

Company Registration No. 06522107 (England and Wales)

**MARSTE ENGINEERING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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# MARSTE ENGINEERING LIMITED

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# MARSTE ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		234,444		199,250
<b>Current assets</b>					
Stocks		15,171		28,553	
Debtors		21,275		22,488	
Cash at bank and in hand		79,248		63,183	
		115,694		114,224	
<b>Creditors, amounts falling due within one year</b>	3	(81,471)		(74,872)	
<b>Net current assets</b>			34,223		39,352
<b>Total assets less current liabilities</b>			268,667		238,602
<b>Creditors, amounts falling due after more than one year</b>	4		(112,657)		(77,985)
<b>Provisions for liabilities</b>			(44,799)		(38,187)
			111,211		122,430
<b>Capital and reserves</b>					
Called up share capital	5		102		102
Profit and loss account			111,109		122,328
<b>Shareholders' funds</b>			111,211		122,430

# MARSTE ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2013**

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For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

20/12/13



M A Clements  
Director



S D Randall  
Director

Company Registration No 06522107

# MARSTE ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Fixtures, fittings and equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

#### **1.4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### **1.5 Going concern**

The financial statements are prepared on the going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

# MARSTE ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2012	275,481
Additions	85,681
At 31 March 2013	<u>361,162</u>
<b>Depreciation</b>	
At 1 April 2012	76,231
Charge for the year	50,487
At 31 March 2013	<u>126,718</u>
<b>Net book value</b>	
At 31 March 2013	<u>234,444</u>
At 31 March 2012	<u>199,250</u>

### 3 Creditors, amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £35,131 (2012 - £34,303)

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £112,657 (2012 - £77,985)

### 5 Share capital

	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
1 Ordinary C share of £1 each	1	1
1 Ordinary D share of £1 each	1	1
	<u>102</u>	<u>102</u>

# MARSTE ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2013**

### 6 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
S D Randall - DCA	-	-	947	-	(739)	208
M A Clements - DCA	-	-	784	-	(338)	446
		-	1,731	-	(1,077)	654