

ABACO SERVICES (UK) LIMITED

**Company Registration Number:
06521977 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2013

End date: 31st December 2013

SUBMITTED

ABACO SERVICES (UK) LIMITED

Company Information for the Period Ended 31st December 2013

Director:	Mr Guy T E Parsons Mr Ian D Fair
Company secretary:	Patricia Durgheu
Registered office:	Lancaster Gate House 47 Lancaster Gate London W2 3NA
Company Registration Number:	06521977 (England and Wales)

ABACO SERVICES (UK) LIMITED

Abbreviated Balance sheet As at 31st December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	3	1,039	-
Total fixed assets:		<u>1,039</u>	<u>-</u>
Current assets			
Debtors:		33,578	33,000
Cash at bank and in hand:		12,676	6,375
Total current assets:		<u>46,254</u>	<u>39,375</u>
Creditors			
Creditors: amounts falling due within one year		11,183	10,026
Net current assets (liabilities):		<u>35,071</u>	<u>29,349</u>
Total assets less current liabilities:		<u>36,110</u>	<u>29,349</u>
Total net assets (liabilities):		<u><u>36,110</u></u>	<u><u>29,349</u></u>

The notes form part of these financial statements

ABACO SERVICES (UK) LIMITED

Abbreviated Balance sheet As at 31st December 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	4	100	100
Profit and Loss account:		36,010	29,249
Total shareholders funds:		<u>36,110</u>	<u>29,349</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 June 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Guy T E Parsons

Status: Director

The notes form part of these financial statements

ABACO SERVICES (UK) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the Profit and Loss account represents revenue earned during the period, exclusive of VAT. The turnover shown in the Profit and Loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided after taking account of any grants receivable, at the following annual rates, in order to write off each asset over its estimated useful life: computer equipment 25% on cost, fixtures and fittings 10% on cost, motor vehicles 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patterns) are amortized at rates calculated to write off the assets on a straight basis over their estimated useful economic life, not to exceed 20 years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stock and work in progress are valued at the lower of cost and the net realizable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate portion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchased contracts for finance leases are capitalized in the balance sheet. Those held under hire purchased contracts are depreciated over their estimated useful life. Those held under financial leases are depreciated over their estimated useful life or the least term, whichever is the shorter. The interest element of these obligations is charged to the Profit and Loss account over the relevant period. The capital element of the future payments is treated as liability, rentals paid under operating leases are charged to the Profit and Loss account on a straight line basis over the period of the leases. Research and development expenditure is written off in the year in which it is incurred.

ABACO SERVICES (UK) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

3. Tangible assets

	Total
Cost	£
Additions:	1,039
At 31st December 2013:	1,039
Net book value	
At 31st December 2013:	1,039

ABACO SERVICES (UK) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

4. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

