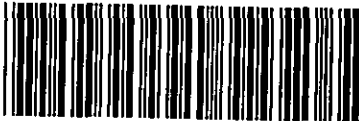


ABV (MANAGEMENT) BICESTER LIMITED
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAEER ENDED 31 MARCH 2011

TUE	TUESDAY			
			RME8WXB3	
	RM	06/09/2011	149	
WED			COMPANIES HOUSE	
			AGW5IWY3	
	A09	24/08/2011	264	
THU			COMPANIES HOUSE	
			ALIRBWJU	
	A33	09/08/2011	175	
		COMPANIES HOUSE		

ABV (MANAGEMENT) BICESTER LIMITED

REPORT OF THE DIRECTOR

Directors J M Briant

Secretary C A Whyte

The director presents his annual report and the unaudited financial statements for the year ended 31 March 2011

RESULTS FOR THE YEAR

The company made neither profit nor loss during the year (2010 £Nil) and there is neither a surplus nor a deficit to carry forward

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The principal activity of the company is that of a service charge company It expects to continue this activity for the foreseeable future

GOING CONCERN

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future Accordingly, he continues to adopt the going concern basis in preparing the Annual Report and Accounts More information is provided in note 1 to the Financial Statements

SHARE ISSUE

On 30 September 2010, two additional £1 'A' Ordinary shares were issued at par

DIRECTOR

The director, as set out above, served throughout the year and remains in office

DIVIDENDS

The director does not recommend payment of a final dividend (2010 £Nil)

INDEMNITY PROVISION

Third party indemnity provisions made by the ultimate parent company on behalf of the director within the Group were in force for the entire financial year



C A WHYTE
Secretary

Registered Office
Eaton Court
Maylands Avenue
Hemel Hempstead
Herts
HP2 7TR

3 AUGUST 2011

ABV (MANAGEMENT) BICESTER LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable laws and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practices (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABV (MANAGEMENT) BICESTER LIMITED**PROFIT AND LOSS ACCOUNT****Year ended 31 March 2011**

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
		£	£
Turnover		8,990	4,419
Cost of sales		(8,990)	(4,419)
		<hr/>	<hr/>
Operating profit and profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	2	-	-
		<hr/>	<hr/>
Profit on ordinary activities after taxation		-	-
		<hr/>	<hr/>

There are no other recognised gains or losses other than the profit on ordinary activities after taxation (2010 £Nil) and therefore no statement of total recognised gains and losses is given

All turnover and operating profit relate to continuing operations and are derived entirely from within the United Kingdom

ABV (MANAGEMENT) BICESTER LIMITED

BALANCE SHEET AS AT 31 MARCH 2011

	<u>Note</u>	<u>2011</u>	<u>2010</u>
		£	£
CURRENT ASSETS			
Debtors			
Unpaid share capital		6	4
Trade debtors		8,781	-
Accrued income		-	4,419
		<hr/>	<hr/>
		8,787	4,423
Cash at bank and in hand		4,375	-
		<hr/>	<hr/>
		13,162	4,423
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	4	(13,156)	(4,419)
		<hr/>	<hr/>
NET ASSETS		6	4
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	5	6	4
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		6	4
		<hr/>	<hr/>

Registered in England and Wales No 06521936

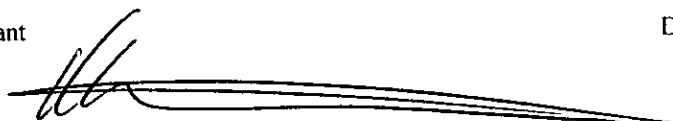
For the year ending 31 March 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Board of Directors on **3 AUGUST** 2011

Signed on behalf of the Board of Directors

J M Briant



Director

ABV (MANAGEMENT) BICESTER LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 March 2011

1 ACCOUNTING POLICIES

These financial statements have been prepared in accordance with applicable United Kingdom law and accounting standards. The particular accounting policies adopted, which have been applied consistently in the current and preceding years, are described below.

Accounting convention

These financial statements have been prepared under the historical cost convention.

Going concern

The company's business activities, together with the factors likely to affect its future development, performance and position, are set out in the Directors' Report. The financial position of the company is set out in the Balance Sheet and the accompanying notes to the financial statements.

The company has satisfactory financial resources. As a consequence, the director believes that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

Turnover

Turnover represents fees receivable for management services and is stated net of VAT. Turnover is recognised on an accruals basis.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Financial Reporting Standard No. 19, Deferred Tax, requires full provision for timing differences which have originated at the balance sheet date and which could give rise to an obligation to pay more or less tax in the future. Deferred tax assets are recognised to the extent that it is regarded more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 (Revised), Cash Flow Statements, of not producing a cash flow statement since it qualifies as a "small company".

2 TAX ON PROFIT ON ORDINARY ACTIVITIES

There is no tax charge for the year as the company made neither a profit nor a loss (2010: £Nil). There are no deferred tax assets or liabilities (2010: £Nil).

3 INFORMATION REGARDING THE DIRECTOR AND EMPLOYEES

There were no employees during the year (2010: None) and no emoluments were paid to the director in respect of his services to the company (2010: £Nil).

ABV (MANAGEMENT) BICESTER LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 March 2011

4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2011</u>	<u>2010</u>
	£	£
Trade creditors	2,059	-
Amount owed to related parties	5,268	4,419
Accruals and deferred income	5,829	-
	<hr/>	<hr/>
	13,156	4,419
	<hr/>	<hr/>

5 CALLED UP SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
	£	£
Allotted, called up and fully paid		
5 'A' Ordinary shares of £1 each (2010 3 'A' Ordinary shares of £1 each)	5	3
1 'B' Ordinary share of £1	1	1
	<hr/>	<hr/>
	6	4
	<hr/>	<hr/>

On 30 September 2010, 2 'A' Ordinary shares of £1 were issued at par

6 RELATED PARTY TRANSACTIONS

The cost of the annual return fee in the current period was borne by Newarthill Limited. Newarthill Limited is the ultimate parent company of Abacus Developments Limited. Included within creditors due within one year is an amount of £5,268 (2009 £4,419) owed to Abvale Developments Limited.

During the year Abvale Developments Limited paid various expenses on the company's behalf totalling £849 (2010 £4,419).

7 ULTIMATE PARENT COMPANY

The immediate controlling party is Abvale Developments Limited which is incorporated in Great Britain and registered in England and Wales. Abvale Developments Limited is equally owned by Abacus Developments Limited and Astinvale Estates Limited. There is no ultimate controlling party.