

Registered Number 06521734

Absolute Construction & Maintenance Ltd

Abbreviated Accounts

31 March 2012

Absolute Construction & Maintenance Ltd

Registered Number 06521734

Company Information

Registered Office:

7 Cattlegate Road
Northaw
Potters Bar
Hertfordshire
EN6 4DL

Reporting Accountants:

N C Graves & Co

19 Oak Grove
Hertford
Hertfordshire
SG13 8AT

Bankers:

Lloyds TSB plc
Silver Street
Enfield
Middlesex
EN1 2LY

Absolute Construction & Maintenance Ltd

Registered Number 06521734

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	3,419	4,260
		<u>3,419</u>	<u>4,260</u>
Current assets			
Debtors		461	4,126
Cash at bank and in hand		2,960	1,137
Total current assets		<u>3,421</u>	<u>5,263</u>
Creditors: amounts falling due within one year		(8,039)	(8,458)
Net current assets (liabilities)		(4,618)	(3,195)
Total assets less current liabilities		<u>(1,199)</u>	<u>1,065</u>
Total net assets (liabilities)		<u>(1,199)</u>	<u>1,065</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(1,201)	1,063
Shareholders funds		<u>(1,199)</u>	<u>1,065</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2012

And signed on their behalf by:

M Evans, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company has struggled to find profitable contracts as a result of the continuing depression in the construction industry. The directors have restructured the business so that Matthew Evans will continue as sole director and Richard Moy has resigned and has sought new engagements. It is believed that the company will be better able to compete in the smaller form and with the continued support of its sole director, it is believed it will be able to complete its turnaround within the next twelve months. The director therefore continues to adopt the going concern basis of accounting.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011		10,100
Additions	-	333
At 31 March 2012	-	<u>10,433</u>
Depreciation		
At 01 April 2011		5,840
Charge for year	-	1,174
At 31 March 2012	-	<u>7,014</u>
Net Book Value		
At 31 March 2012		3,419

At 31 March 2011

- 4,260

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2	2
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