

REGISTRATION NUMBER 6521699 (ENGLAND & WALES)

CHERUBINS DAY NURSERY LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2009

FRIDAY



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CHERUBINS DAY NURSERY LIMITED

COMPANY INFORMATION

Directors Andrew Brown
 Elaine Brown

Secretary Elaine Brown

Company number 6521699 (England & Wales)

Registered office 48 Palace Road
 London
 SW2 3NJ

Accountants N Ali & Co
 34 Gorrington Park Avenue
 Mitcham
 Surrey
 CR4 2DG

Bankers HSBC Plc

CHERUBINS DAY NURSERY LIMITED

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CHERUBINS DAY NURSERY LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 MARCH 2009**

The directors present their report and the financial statements for the period ended 31 March 2009.

Incorporation and change of name

The company was incorporated on 3 March 2008 as Cherubins Day Nursery Limited. The company commenced trade on 1 April 2008.

Principal activity

The principal activity of the company during the period was the provision of childcare services.

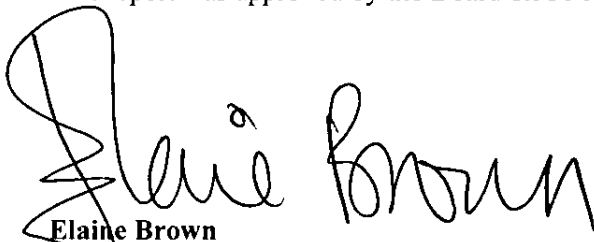
Directors

The directors who served during the period are as stated below:

Andrew Brown
Elaine Brown

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 30 January 2010 and signed on its behalf by



Elaine Brown
Secretary

CHERUBINS DAY NURSERY LIMITED

**Accountants' report on the unaudited financial statements to the directors of
Cherubins Day Nursery Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2009 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**N Ali & Co
Chartered Certified Accountants
34 Gorringe Park Avenue
Mitcham
Surrey
CR4 2DG**

Date: 30 January 2010

CHERUBINS DAY NURSERY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2009**

| | | Period ended 31/03/09 |
|--|----------|-----------------------------|
| | Notes | £ |
| Turnover | 2 | 1,127,606 |
| Cost of sales | | (765,016) |
| Gross profit | | <u>362,590</u> |
| Administrative expenses | | (320,854) |
| Operating profit | 3 | <u>41,736</u> |
| Other interest receivable and similar income | | <u>214</u> |
| Profit on ordinary activities before taxation | | 41,950 |
| Tax on profit on ordinary activities | 5 | (5,087) |
| Profit for the period | | <u>36,863</u> |
| Reserve Movements | 6 | (30,000) |
| Retained profit carried forward | | <u><u>6,863</u></u> |

The notes on pages 6 to 9 form an integral part of these financial statements.

CHERUBINS DAY NURSERY LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2009**

| | | 31/03/09 | |
|---|--------------|-----------------|-----------------|
| | Notes | £ | £ |
| Fixed assets | | | |
| Tangible assets | 7 | | 54,821 |
| Current assets | | | |
| Debtors | 8 | 44,154 | |
| Cash at bank and in hand | | 30,008 | |
| | | <u>74,162</u> | |
| Creditors: amounts falling due within one year | 9 | (102,135) | |
| Net current liabilities | | | <u>(27,973)</u> |
| Total assets less current liabilities | | | 26,848 |
| Accruals and deferred income | 10 | | <u>(19,983)</u> |
| Net assets | | | <u>6,865</u> |
| Capital and reserves | | | |
| Called up share capital | 11 | | 2 |
| Profit and loss account | | | <u>6,863</u> |
| Shareholders' funds | | | <u>6,865</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

CHERUBINS DAY NURSERY LIMITED

BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE PERIOD ENDED 31 MARCH 2009**

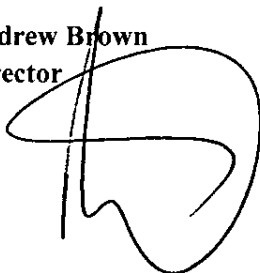
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 30 January 2010 and signed on its behalf by

Andrew Brown
Director

A handwritten signature in black ink, appearing to be 'Andrew Brown', written over the printed name and title.

The notes on pages 6 to 9 form an integral part of these financial statements.

CHERUBINS DAY NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | |
|-------------------------------------|------------------------|
| Fixtures, fittings and equipment | - 25% reducing balance |
| Motor vehicles | - 25% reducing balance |

1.4. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

| |
|--|
| Period ended 31/03/09 £ 18,274 |
|--|

CHERUBINS DAY NURSERY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2009**

..... continued

4. Directors' emoluments

| | |
|---------------------------------|--|
| | Period ended 31/03/09 £ |
| Remuneration and other benefits | <u>21,400</u> |

5. Tax on profit on ordinary activities

| | |
|-------------------------------------|--|
| Analysis of charge in period | Period ended 31/03/09 £ |
| Current tax | |
| UK corporation tax at 21.00% | <u>5,087</u> |

6. Dividends

Dividends paid and proposed on equity shares

| | |
|-------------------------------------|--|
| | Period ended 31/03/09 £ |
| Paid during the year: | |
| Equity dividends on Ordinary shares | <u>30,000</u> |
| | <u>30,000</u> |

CHERUBINS DAY NURSERY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2009**

..... continued

| 7. Tangible fixed assets | Fixtures, fittings and equipment | Motor vehicles | Total |
|-----------------------------|--|-------------------|--------|
| | £ | £ | £ |
| Cost | | | |
| Additions | 71,646 | 1,449 | 73,095 |
| At 31 March 2009 | 71,646 | 1,449 | 73,095 |
| Depreciation | | | |
| Charge for the period | 17,912 | 362 | 18,274 |
| At 31 March 2009 | 17,912 | 362 | 18,274 |
| Net book value | | | |
| At 31 March 2009 | 53,734 | 1,087 | 54,821 |

| | |
|---------------|----------|
| 8. Debtors | 31/03/09 |
| | £ |
| Trade debtors | 17,500 |
| Other debtors | 26,654 |
| | 44,154 |

| | |
|---|----------|
| 9. Creditors: amounts falling due within one year | 31/03/09 |
| | £ |
| Bank overdraft | 2,894 |
| Trade creditors | 16,500 |
| Corporation tax | 5,087 |
| Other taxes and social security costs | 68,868 |
| Accruals and deferred income | 8,786 |
| | 102,135 |

CHERUBINS DAY NURSERY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2009**

..... continued

| | |
|--|-----------------|
| 10. Accruals and deferred income | 31/03/09 |
| | £ |
| Government grants | |
| Increase in period | 19,983 |
| At 31 March 2009 | <u>19,983</u> |
| 11. Share capital | 31/03/09 |
| | £ |
| Authorised | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> |
| Alloted, called up and fully paid | |
| 2 Ordinary shares of £1 each | <u>2</u> |
| Equity Shares | |
| 2 Ordinary shares of £1 each | <u>2</u> |

CHERUBINS DAY NURSERY LIMITED

**DETAILED TRADING PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2009**

| | Period ended 31/03/09 | |
|----------------------------------|--------------------------------------|----------------------|
| | £ | £ |
| Sales | | |
| Sales | | 1,127,606 |
| | | <u>1,127,606</u> |
| Cost of sales | | |
| Food and consumables | 71,063 | |
| Wages and salaries | 649,302 | |
| Employer's NI contributions | 44,651 | |
| | <u>765,016</u> | |
| | | (765,016) |
| Gross profit | 32% | 362,590 |
| Administrative expenses | 320,854 | |
| | <u>320,854</u> | |
| | | (320,854) |
| Operating profit | 4% | 41,736 |
| Other income and expenses | | |
| Interest receivable | | |
| Other interest | 214 | |
| | <u>214</u> | |
| | | 214 |
| Net profit for the period | | <u><u>41,950</u></u> |
