

Company Registration No. 06521614 (England and Wales)

Nanotechnology Industries Association

(A Company Limited By Guarantee)

**Abbreviated financial statements
for the year ended 31 March 2015**



Nanotechnology Industries Association
(A Company Limited By Guarantee)
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Nanotechnology Industries Association
(A Company Limited By Guarantee)
Abbreviated balance sheet
As at 31 March 2015

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		-		843
Current assets					
Debtors		23,888		37,047	
Cash at bank and in hand		16,007		39,454	
		<u>39,895</u>		<u>76,501</u>	
Creditors: amounts falling due within one year		<u>(6,269)</u>		<u>(49,420)</u>	
Net current assets			<u>33,626</u>		<u>27,081</u>
Total assets less current liabilities			<u>33,626</u>		<u>27,924</u>
Reserves					
Profit and loss account			<u>33,626</u>		<u>27,924</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 2 to 3 form part of these financial statements.

Approved by the Board for issue on 2015/11/30



Dr David Carlander
Director

Company Registration No. 06521614

Nanotechnology Industries Association
(A Company Limited By Guarantee)
Notes to the abbreviated accounts
For the year ended 31 March 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% on cost
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1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.5 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2014 & at 31 March 2015	4,733
Depreciation	
At 1 April 2014	3,890
Charge for the year	843
At 31 March 2015	4,733
Net book value	
At 31 March 2015	-
At 31 March 2014	843

Nanotechnology Industries Association
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Notes to the abbreviated accounts (continued)
For the year ended 31 March 2015

3 Limited by guarantee

The company is limited by guarantee and its governing document is its Memorandum and Articles of Association. The directors hold no shares in the company. Every member of the Association undertakes to contribute to the assets of the Association in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the Association contracted before he ceases to be a member and of the costs, charges and expenses of winding-up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.