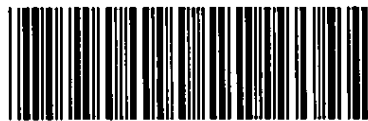


Registered number  
6521551

Elecsec UK Limited  
Abbreviated Accounts  
28 February 2011

WEDNESDAY



\*AHJHGZOU\*

A51

30/11/2011

194

COMPANIES HOUSE

**Elecsec UK Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 28 February 2011**

6521551

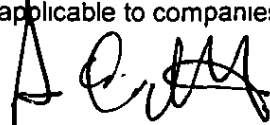
	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	15,706	19,633
<b>Current assets</b>			
Stocks		1,750	1,750
Debtors		65,711	30,753
Cash at bank and in hand		15,705	6,194
		<u>83,166</u>	<u>38,697</u>
<b>Creditors: amounts falling due within one year</b>		<u>(95,019)</u>	<u>(56,498)</u>
<b>Net current liabilities</b>		(11,853)	(17,801)
<b>Net assets</b>		<u>3,853</u>	<u>1,832</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		3,753	1,732
<b>Shareholders' funds</b>		<u>3,853</u>	<u>1,832</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D Collett  
 Director

Approved by the board on 29 November 2011

**Elecsec UK Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**Elecsec UK Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2011**

**2 Tangible fixed assets**

**£**

**Cost**

At 1 March 2010	32,722
Additions	25,490
At 28 February 2011	<u>58,212</u>

**Depreciation**

At 1 March 2010	13,089
Charge for the year	29,417
At 28 February 2011	<u>42,506</u>

**Net book value**

At 28 February 2011	<u>15,706</u>
At 28 February 2010	<u>19,633</u>

**3 Share capital**

**Nominal  
value**

**2011  
Number**

**2011  
£**

**2010  
£**

Allotted, called up and fully paid  
Ordinary shares

£1 each

100

100

100