

Registered Number 06521198

MMT MAGMA LIMITED

Abbreviated Accounts

31 March 2012

Abbreviated Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	12,153	17,192
		<u>12,153</u>	<u>17,192</u>
Current assets			
Cash at bank and in hand		24,200	11,136
		<u>24,200</u>	<u>11,136</u>
Creditors: amounts falling due within one year		(25,708)	(10,578)
Net current assets (liabilities)		<u>(1,508)</u>	<u>558</u>
Total assets less current liabilities		<u>10,645</u>	<u>17,750</u>
Creditors: amounts falling due after more than one year		(9,161)	(11,961)
Total net assets (liabilities)		<u>1,484</u>	<u>5,789</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,483	5,788
Shareholders' funds		<u>1,484</u>	<u>5,789</u>

- For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 May 2013

And signed on their behalf by:

DR OLABANJI AJEGBOMOGUN, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2012**1 Accounting Policies****Tangible assets depreciation policy**

Depreciation of motor vehicle was at the rate of 25%

Furniture and fittings at the rate of 15% per annum

Office equipment is depreciated at 20% per annum

2 Tangible fixed assets

	£
Cost	
At 1 April 2011	31,699
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2012	<u>31,699</u>
Depreciation	
At 1 April 2011	14,507
Charge for the year	5,039
On disposals	-
At 31 March 2012	<u>19,546</u>
Net book values	
At 31 March 2012	<u>12,153</u>
At 31 March 2011	<u>17,192</u>

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