

COMPANY REGISTRATION NUMBER: 06521090

5 Star Group Holdings

Filleted Unaudited Financial Statements

30 April 2018

5 Star Group Holdings

Statement of Financial Position

30 April 2018

		2018	2017
	Note	£	£
Fixed assets			
Investments	5	259,852	259,752
Current assets			
Debtors	6	—	100
Creditors: amounts falling due within one year	7	100,112	100,112
		-----	-----
Net current liabilities		100,112	100,012
		-----	-----
Total assets less current liabilities		159,740	159,740
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		159,640	159,640
		-----	-----
Shareholders funds		159,740	159,740

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 6 December 2018 , and are signed on behalf of the board by:

Mr J Locks

Director

Mr K Sykes

Director

Company registration number: 06521090

5 Star Group Holdings

Notes to the Financial Statements

Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Broad End Industrial Estate, Broadend Road, Wisbech, Cambs, PE14 7BQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

4. Security

The bank holds a fixed and floating charge over the assets of the company. In addition, there is a cross guarantee in place in which 5 Star Group Holdings is a guarantor to 5 Star Cases Limited's (a wholly owned subsidiary) invoice discounting bank account.

5. Investments

	Shares in group undertakings £
Cost	
At 1 May 2017	259,752
Additions	100

At 30 April 2018	259,852

Impairment	
At 1 May 2017 and 30 April 2018	—

Carrying amount	
At 30 April 2018	259,852

At 30 April 2017	259,752

Subsidiaries, associates and other investments

	Class of share	Percentage of shares held
Subsidiary undertakings		
5 Star Cases Limited	ordinary	100
Walsoken Properties Limited	ordinary	100
Mossman Trunks Limited	ordinary	100
5 Star Executive Cars Limited	ordinary	100

All of the companies are registered in England.

6. Debtors

	2018	2017
	£	£
Other debtors	—	100
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7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	22,602	10,102
Other creditors	77,510	90,010
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	100,112	100,112
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8. Related party transactions

No transactions were undertaken with related parties such as are required to be disclosed under FRS 102 Section 1A as they were under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.