

5 STAR GROUP HOLDINGS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

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5 STAR GROUP HOLDINGS LTD
REGISTERED NUMBER: 6521090

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2014

| | | 2014 | 2013 |
|---|------|------------------|------------------|
| | Note | £ | £ |
| FIXED ASSETS | | | |
| Investments | 2 | 259,652 | 250,002 |
| CURRENT ASSETS | | | |
| Debtors | | 100 | 100 |
| Cash at bank | | <u>46</u> | <u>46</u> |
| | | 146 | 146 |
| CREDITORS: amounts falling due within one year | 3 | <u>(139,662)</u> | <u>(130,012)</u> |
| NET CURRENT LIABILITIES | | <u>(139,516)</u> | <u>(129,866)</u> |
| NET ASSETS | | <u>£ 120,136</u> | <u>£ 120,136</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | <u>120,036</u> | <u>120,036</u> |
| SHAREHOLDERS' FUNDS | | <u>£ 120,136</u> | <u>£ 120,136</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

K R Sykes

Director

J D Locks

Director

Date: 24 September 2014

The notes on pages 2 to 3 form part of these financial statements.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements , from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

| | £ |
|--------------------------|-------------------------|
| Cost or valuation | |
| At 1 May 2013 | 250,002 |
| Additions | <u>9,650</u> |
| At 30 April 2014 | <u>259,652</u> |
| Net book value | |
| At 30 April 2014 | £ <u><u>259,652</u></u> |
| At 30 April 2013 | £ <u><u>250,002</u></u> |

Subsidiary undertakings

The following were subsidiary undertakings of the company:

The aggregate of the share capital and reserves as at 30 April 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

| Name | Aggregate of share capital and reserves | Profit/(loss) |
|--------------------|---|---------------|
| | £ | £ |
| 5 Star Cases Ltd | 153,377 | 9,646 |
| Mossman Trunks Ltd | <u>2</u> | <u>-</u> |

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

3. CREDITORS:

Amounts falling due within one year

5 S t a r C a s e s L t d
Bank Trust Account - Payments received on account

At the Balance Sheet date the amounts drawn down from the trust account are secured against the book debts of the company under an invoice discounting arrangement. Additionally the Bank holds a floating charge over the other assets of the company.

In addition there is a cross guarantee in place with 5 Star Group Holdings Ltd

4. SHARE CAPITAL

| | 2014 | 2013 |
|---|--------------|--------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 100 Ordinary Shares shares of £1 each | £ <u>100</u> | £ <u>100</u> |

5. RELATED PARTY TRANSACTIONS

The company was under the control of its Director throughout the year.

Dividends received from 5 Star Cases Ltd in the year amounted to £38,500 (2013 £43,700)

Dividends paid to the Director K Sykes in the year amounted to £38,500 (2013 £43,700)

During the year the Company purchased 50 ordinary £1 shares of 5 Star Cases Ltd from the Director K Sykes for a deemed market value of £9,650.

Amounts due to 5 Star Cases Ltd at the balance sheet date amounted to £39,650 (2013 £30,000).

Amounts due to Mossman Trunks Ltd at the balance sheet date amounted to £2 (2013 £2)

Amounts due to/(from) the Director at the balance sheet date amounted to £100,010 (2013 £100,010)

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.