

COMPANY REGISTRATION NUMBER 6521090

5 STAR GROUP HOLDINGS LTD

Abbreviated Accounts

For the Year Ended 30 April 2010



WHITING & PARTNERS

Chartered Accountants & Business Advisers
12/13 The Crescent
Wisbech
Cambridgeshire
PE13 1EH

5 STAR GROUP HOLDINGS LTD

Abbreviated Accounts

Year Ended 30 April 2010

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5 STAR GROUP HOLDINGS LTD

Abbreviated Balance Sheet

30 April 2010

	Note	2010 £	2009 £
Fixed Assets			
Investments	2	250,002	250,002
Current Assets			
Debtors		100	100
Creditors: Amounts Falling due Within One Year		<u>220,002</u>	<u>253,422</u>
Net Current Liabilities		<u>(219,902)</u>	<u>(253,322)</u>
Total Assets Less Current Liabilities		<u>30,100</u>	<u>(3,320)</u>
Capital and Reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>30,000</u>	<u>(3,420)</u>
Shareholders' Funds/(Deficit)		<u>30,100</u>	<u>(3,320)</u>

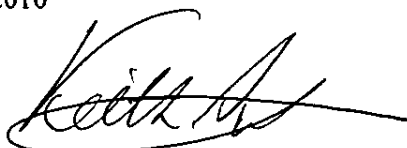
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 June 2010



K R Sykes
Director

Company Registration Number 6521090

The notes on pages 2 to 3 form part of these abbreviated accounts.

5 STAR GROUP HOLDINGS LTD

Notes to the Abbreviated Accounts

Year Ended 30 April 2010

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed Assets

	Investments
	£
Cost	
At 1 May 2009 and 30 April 2010	<u>250,002</u>
Net Book Value	
At 30 April 2010	<u>250,002</u>
At 30 April 2009	<u>250,002</u>

The company owns 100% of the issued share capital of the companies listed below, except for 5 Star Cases Limited (95%)

	2010	2009
	£	£
Aggregate capital and reserves		
Mossman Trunks Limited(dormant)	2	2
5 Star Cases Limited	175,457	176,023
Profit and (loss) for the year		
Mossman Trunks Limited(dormant)	-	-
5 Star Cases Limited	(566)	17,399

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

5 STAR GROUP HOLDINGS LTD

Notes to the Abbreviated Accounts

Year Ended 30 April 2010

3. Share Capital

Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. Going Concern

The financial Statements have been prepared on the Going Concern basis, on the premise that the Company's trading subsidiary Company 5 Star Cases, Group Finance providers and shareholder/director maintain their support

Should any of the above support not be available the going concern basis may be inappropriate Adjustments may then be required to restate assets at their recoverable amounts, liabilities at their full amounts payable, make provision for any cost of asset realisation, debt clearance and provision for future losses which may be incurred