

COMPANY REGISTRATION NUMBER 6521090

**5 STAR GROUP HOLDINGS LTD**

**Financial Statements**

**For the Year Ended 30 April 2012**



**WHITING & PARTNERS**

Chartered Accountants & Business Advisers  
12/13 The Crescent  
Wisbech  
Cambridgeshire  
PE13 1EH

# **5 STAR GROUP HOLDINGS LTD**

## **Financial Statements**

**Year Ended 30 April 2012**

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# **5 STAR GROUP HOLDINGS LTD**

## **Officers and Professional Advisers**

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<b>The director</b>	K R Sykes
<b>Company secretary</b>	Ms I Bouwhuis
<b>Registered office</b>	Broad End Industrial Estate Broad End Road Walsoken Wisbech Cambs PE14 7BQ
<b>Accountants</b>	Whiting & Partners Chartered Accountants 12/13 The Crescent Wisbech Cambridgeshire PE13 1EH
<b>Bankers</b>	Barclays Bank PLC 12 Old Market Wisbech Cambs PE13 1NN

# 5 STAR GROUP HOLDINGS LTD

## The Director's Report

Year Ended 30 April 2012

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The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 April 2012

### Principal activities

The principal activity of the company during the year was that of being a holding company for its subsidiary companies 5 Star Cases Ltd and Mossman Trunks Ltd

### The director and his interests in the shares of the company

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 30 April 2012	At 1 May 2011
K R Sykes	<u>100</u>	<u>100</u>

### Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
Broad End Industrial Estate  
Broad End Road  
Walsoken  
Wisbech  
Cambs  
PE14 7BQ

Signed by order of the director



Ms I Bouwhuis  
Company Secretary

Approved by the director on 12 JULY 2012

## 5 STAR GROUP HOLDINGS LTD

### Profit and Loss Account

Year Ended 30 April 2012

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	Note	2012 £	2011 £
Turnover		—	—
Operating Profit	2	—	—
Income from shares in group undertakings	3	90,400	54,700
Interest receivable		—	46
<b>Profit on Ordinary Activities Before Taxation</b>		<b>90,400</b>	<b>54,746</b>
Tax on profit on ordinary activities		—	10
<b>Profit for the Financial Year</b>		<b>90,400</b>	<b>54,736</b>

The notes on pages 5 to 8 form part of these financial statements.

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# 5 STAR GROUP HOLDINGS LTD

## Balance Sheet

30 April 2012

	Note	2012 £	2011 £
<b>Fixed Assets</b>			
Investments	5	250,002	250,002
<b>Current Assets</b>			
Debtors	6	100	100
Cash at bank		46	46
		<u>146</u>	<u>146</u>
<b>Creditors: Amounts Falling due Within One Year</b>	7	<u>130,012</u>	<u>190,012</u>
<b>Net Current Liabilities</b>		<b>(129,866)</b>	<b>(189,866)</b>
<b>Total Assets Less Current Liabilities</b>		<b><u>120,136</u></b>	<b><u>60,136</u></b>
<b>Capital and Reserves</b>			
Called-up equity share capital	10	100	100
Profit and loss account	11	120,036	60,036
<b>Shareholders' Funds</b>		<b><u>120,136</u></b>	<b><u>60,136</u></b>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

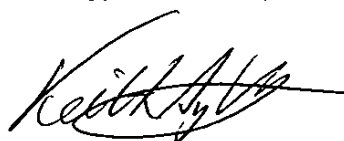
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 12/7/12

K R Sykes  
Director



Company Registration Number 6521090

The notes on pages 5 to 8 form part of these financial statements.

# 5 STAR GROUP HOLDINGS LTD

## Notes to the Financial Statements

Year Ended 30 April 2012

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### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Operating Profit

Operating profit is stated after crediting

	2012 £	2011 £
Director's remuneration	<u>—</u>	<u>—</u>

### 3. Income from Shares in Group Undertakings

	2012 £	2011 £
Income from group undertakings	<u>90,400</u>	<u>54,700</u>

### 4. Dividends

#### Equity dividends

	2012 £	2011 £
Equity dividends on ordinary shares paid in the year	<u>30,400</u>	<u>24,700</u>

# 5 STAR GROUP HOLDINGS LTD

## Notes to the Financial Statements

Year Ended 30 April 2012

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### 5. Investments

#### Investments in Group Companies

	£
<b>Cost</b>	
At 1 May 2011 and 30 April 2012	<u>250,002</u>
<b>Net Book Value</b>	
At 30 April 2012 and 30 April 2011	<u>250,002</u>

The company owns 100% of the issued share capital of the companies listed below, except for 5 Star Cases Limited (95%)

	2012 £	2011 £
<b>Aggregate capital and reserves</b>		
Mossman Trunks Limited(dormant)	2	2
5 Star Cases Limited	221,230	183,820
<b>Profit and (loss) for the year</b>		
Mossman Trunks Limited(dormant)	—	—
5 Star Cases Limited	132,568	65,942

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

### 6. Debtors

	2012 £	2011 £
Other debtors	<u>100</u>	<u>100</u>

### 7. Creditors: Amounts Falling due Within One Year

	2012 £	2011 £
Amounts owed to group undertakings	30,002	90,002
Corporation tax	—	10
Other creditors	<u>100,010</u>	<u>100,000</u>
	<u>130,012</u>	<u>190,012</u>



# 5 STAR GROUP HOLDINGS LTD

## Notes to the Financial Statements

Year Ended 30 April 2012

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### 8. Financial Risk Management Objectives and Policies

The company holds or issues financial instruments in order to achieve three main objectives, being

(a) to finance its operations,

(b) to manage its exposure to interest and currency risks arising from its operations and from its sources of finance, and

(c) for trading purposes

In addition, various financial instruments (e.g. trade debtors, trade creditors, accruals and prepayments) arise directly from the company's operations

Transactions in financial instruments result in the company assuming or transferring to another party one or more of the financial risks described below

### 9. Related Party Transactions

The company was under the control of its director throughout the current and previous periods

Dividends paid to the Director in the year amounted to £30,400 (2011 £24,700)

The balance due to 5 Star Cases Ltd at the Balance Sheet date amounted to £30,000 (2011 £90,000)

The balance due to Mossman Trunks Ltd at the Balance Sheet date amounted to £2 (2010 £2)

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

### 10. Share Capital

#### Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

# 5 STAR GROUP HOLDINGS LTD

## Notes to the Financial Statements

Year Ended 30 April 2012

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### 11. Profit and Loss Account

	2012	2011
	£	£
Balance brought forward	60,036	30,000
Profit for the financial year	90,400	54,736
Equity dividends	(30,400)	(24,700)
Balance carried forward	<u>120,036</u>	<u>60,036</u>

### 12. Going Concern

The financial Statements have been prepared on the Going Concern basis, on the premise that the Company's trading subsidiary Company 5 Star Cases Ltd, Group Finance providers and shareholder/director maintain their support

Should any of the above support not be available the going concern basis may be inappropriate. Adjustments may then be required to restate assets at their recoverable amounts, liabilities at their full amounts payable, make provision for any cost of asset realisation, debt clearance and provision for future losses which may be incurred

# **5 STAR GROUP HOLDINGS LTD**

## **Management Information**

**Year Ended 30 April 2012**

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