

**CREMER ARIAS TAYLOR LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2012**

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COMPANIES HOUSE

# **CREMER ARIAS TAYLOR LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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**CREMER ARIAS TAYLOR LIMITED****ABBREVIATED BALANCE SHEET****31 MARCH 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		4,051	981
<b>CURRENT ASSETS</b>			
Debtors		6,657	10,508
Cash at bank and in hand		145	1,009
		<u>6,802</u>	<u>11,517</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>9,626</u>	<u>11,292</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(2,824)</u>	<u>225</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,227</u>	<u>1,206</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>206</u>	<u>206</u>
		<u>1,021</u>	<u>1,000</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		21	-
<b>SHAREHOLDERS' FUNDS</b>		<u>1,021</u>	<u>1,000</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# CREMER ARIAS TAYLOR LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

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The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts ~~were~~ approved and signed by the director and authorised for issue on 8/12/2012



Mr G A E Cremer  
Director

Company Registration Number 06520870

The notes on pages 3 to 4 form part of these abbreviated accounts.

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# **CREMER ARIAS TAYLOR LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% straight line
Equipment	- 25% straight line

#### **Deferred taxation**

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law

Deferred taxation assets are only recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

**CREMER ARIAS TAYLOR LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

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**2 FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2011	2,040
Additions	<u>4,376</u>
<b>At 31 March 2012</b>	<u><b>6,416</b></u>
<b>DEPRECIATION</b>	
At 1 April 2011	1,059
Charge for year	<u>1,306</u>
<b>At 31 March 2012</b>	<u><b>2,365</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2012</b>	<u><b>4,051</b></u>
At 31 March 2011	<u>981</u>

**3. TRANSACTIONS WITH THE DIRECTOR**

The maximum overdrawn balance on the directors' current accounts during the year was £10,508, (2011 £10,508)

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2012 No</b>	<b>£</b>	<b>2011 No</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>	<u><b>1,000</b></u>	<u><b>1,000</b></u>