

REGISTERED NUMBER: 06519976 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018**

**FOR**

**TECHNICAL & DEVELOPMENT  
SERVICES LIMITED**

**TECHNICAL & DEVELOPMENT**  
**SERVICES LIMITED (REGISTERED NUMBER: 06519976)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**TECHNICAL & DEVELOPMENT  
SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**DIRECTOR:**

R Farrow

**REGISTERED OFFICE:**

Venture Court  
2 Debdale Road  
Wellingborough  
Northamptonshire  
NN8 5AA

**REGISTERED NUMBER:**

06519976 (England and Wales)

**ACCOUNTANTS:**

ISIS Business Solutions  
Venture Court  
2 Debdale Road  
Wellingborough  
Northamptonshire  
NN8 5AA

**TECHNICAL & DEVELOPMENT  
SERVICES LIMITED (REGISTERED NUMBER: 06519976)**

**BALANCE SHEET  
31ST MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		375		1,183
<b>CURRENT ASSETS</b>					
Debtors	5	376,735		408,640	
Cash at bank and in hand		<u>1,987</u>		<u>28,676</u>	
		378,722		437,316	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>158,327</u>		<u>97,992</u>	
<b>NET CURRENT ASSETS</b>			<u>220,395</u>		<u>339,324</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>220,770</u>		<u>340,507</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>71</u>		<u>237</u>
<b>NET ASSETS</b>			<u>220,699</u>		<u>340,270</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			136,002		276,002
Capital redemption reserve			140,000		-
Retained earnings			<u>(55,303)</u>		<u>64,268</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>220,699</u>		<u>340,270</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**TECHNICAL & DEVELOPMENT**  
**SERVICES LIMITED (REGISTERED NUMBER: 06519976)**

**BALANCE SHEET - continued**  
**31ST MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3rd December 2018 and were signed by:

R Farrow - Director

The notes form part of these financial statements

**TECHNICAL & DEVELOPMENT**  
**SERVICES LIMITED (REGISTERED NUMBER: 06519976)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**1. STATUTORY INFORMATION**

Technical & Development Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year. None of the company's turnover relates to exports.

**Tangible fixed assets**

Computer equipment - 33% on cost  
Fixtures & fittings - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**TECHNICAL & DEVELOPMENT**  
**SERVICES LIMITED (REGISTERED NUMBER: 06519976)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

2. **ACCOUNTING POLICIES - continued**

**Trust**

The Company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by the trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees of the Company, the Company will account for these as assets of the Company until the earlier of it no longer having de facto control of these assets and it not obtaining future economic benefit from these assets. The value transferred will be charged in the Company's profit & loss account for the year to which it relates.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2017	3,198	17,478	20,676
Additions	-	266	266
At 31st March 2018	<u>3,198</u>	<u>17,744</u>	<u>20,942</u>
<b>DEPRECIATION</b>			
At 1st April 2017	2,908	16,585	19,493
Charge for year	243	831	1,074
At 31st March 2018	<u>3,151</u>	<u>17,416</u>	<u>20,567</u>
<b>NET BOOK VALUE</b>			
At 31st March 2018	<u>47</u>	<u>328</u>	<u>375</u>
At 31st March 2017	<u>290</u>	<u>893</u>	<u>1,183</u>

5. **DEBTORS**

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	3,085	21,654
Amounts owed by group undertakings	9,000	23,538
Amounts owed by associates	79,905	79,905
Other debtors	11,505	10,303
	<u>103,495</u>	<u>135,400</u>

**TECHNICAL & DEVELOPMENT  
SERVICES LIMITED (REGISTERED NUMBER: 06519976)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2018**

**5. DEBTORS - continued**

	2018	2017
	£	£
Amounts falling due after more than one year:		
Other debtors	<u>273,240</u>	<u>273,240</u>
Aggregate amounts	<u>376,735</u>	<u>408,640</u>

Debtors, amounts falling due after more than one year are assets held in trust considered by the Company to be in respect of services already provided by employees of the Company. The Company will account for these as assets until the earlier of it no longer having de facto control or it no longer being able to obtain future economic benefits.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	17,911	15,655
Amounts owed to group undertakings	109,161	30,115
Taxation and social security	4,195	(4,752)
Other creditors	<u>27,060</u>	<u>56,974</u>
	<u>158,327</u>	<u>97,992</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the Company bought back 140,000 Class E shares from N Morgan for an aggregate consideration of £1,400.

At the balance sheet date, there were the following amounts in relation to the directors current accounts;

Due to R Farrow £22,368 (2017: £23,483)  
Due to N Morgan £NIL (2017: £28,516)



**TECHNICAL & DEVELOPMENT  
SERVICES LIMITED (REGISTERED NUMBER: 06519976)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2018**

**8. RELATED PARTY DISCLOSURES**

During the year the company entered into transactions with related parties namely other member of the Technical & Development Group. All transactions were carried out at arms length.

During the year the Company paid consultancy fees amounting to £18,000 to The Technical & Development Services Partners LLP.

At the balance sheet date there were the following balances relating to related party transactions;

- Due from Technical & Development Services Group Ltd £10,795
- Due from Technical & Development Services (Northern) Ltd £934
- Due from Technical & Development Services (Southern) Ltd £840
- Due from Technical & Development Services (Midlands) Ltd £453
- Due from Technical & Development Services (South West) Ltd £453
- Due from Technical & Development Services Partners LLP £17,374
- Due from RN Property Partnership LLP £79,905
  
- Due to Technical & Development Services (Northern) Ltd £42,029
- Due to Technical & Development Services (Southern) Ltd £22,875
- Due to Technical & Development Services (Midlands) Ltd £15,633
- Due to Technical & Development Services (Southwest) Ltd £11,554
- Due to Technical & Development Services Partners LLP £631
- Due to Technical & Development Services Holdings Ltd £1,400
- Due to Utilities Direct Ltd £6,583
  
- Due to Technical & Development Services Partners LLP in respect of it's capital account £5,625

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Technical & Development Services Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.