

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020**

**FOR**

**TECHNICAL & DEVELOPMENT  
SERVICES LIMITED**

**TECHNICAL & DEVELOPMENT**  
**SERVICES LIMITED (REGISTERED NUMBER: 06519976)**

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**FOR THE YEAR ENDED 31ST MARCH 2020**

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**TECHNICAL & DEVELOPMENT  
SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

**DIRECTORS:**

R Farrow  
M C Donohue  
Mrs Joy E Farrow

**REGISTERED OFFICE:**

Venture Court  
2 Debdale Road  
Wellingborough  
Northamptonshire  
NN8 5AA

**REGISTERED NUMBER:**

06519976 (England and Wales)

**ACCOUNTANTS:**

ISIS Business Solutions (Northants) LLP  
Venture Court  
2 Debdale Road  
Wellingborough  
Northamptonshire  
NN8 5AA

**TECHNICAL & DEVELOPMENT  
SERVICES LIMITED (REGISTERED NUMBER: 06519976)**

**BALANCE SHEET  
31ST MARCH 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,173		985
<b>CURRENT ASSETS</b>					
Debtors	5	368,386		361,150	
Cash at bank		<u>17,687</u>		<u>1,522</u>	
		386,073		362,672	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>37,519</u>		<u>36,558</u>	
<b>NET CURRENT ASSETS</b>			<u>348,554</u>		<u>326,114</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>351,727</u>		<u>327,099</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>603</u>		<u>187</u>
<b>NET ASSETS</b>			<u><u>351,124</u></u>		<u><u>326,912</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			136,002		136,002
Capital redemption reserve	7		140,000		140,000
Retained earnings	7		<u>75,122</u>		<u>50,910</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>351,124</u></u>		<u><u>326,912</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**TECHNICAL & DEVELOPMENT**  
**SERVICES LIMITED (REGISTERED NUMBER: 06519976)**

**BALANCE SHEET - continued**  
**31ST MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3rd December 2020 and were signed on its behalf by:

R Farrow - Director

**TECHNICAL & DEVELOPMENT  
SERVICES LIMITED (REGISTERED NUMBER: 06519976)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2020**

**1. STATUTORY INFORMATION**

Technical & Development Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year. None of the company's turnover relates to exports.

**Tangible fixed assets**

Computer equipment - 33% on cost

Fixtures & fittings - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**TECHNICAL & DEVELOPMENT  
SERVICES LIMITED (REGISTERED NUMBER: 06519976)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**2. ACCOUNTING POLICIES - continued**

**Trust**

The Company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by the trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees of the Company, the Company will account for these as assets of the Company until the earlier of it no longer having de facto control of these assets and it not obtaining future economic benefit from these assets. The value transferred will be charged in the Company's profit & loss account for the year to which it relates.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2019	3,198	18,785	21,983
Additions	-	2,951	2,951
At 31st March 2020	<u>3,198</u>	<u>21,736</u>	<u>24,934</u>
<b>DEPRECIATION</b>			
At 1st April 2019	3,198	17,800	20,998
Charge for year	-	763	763
At 31st March 2020	<u>3,198</u>	<u>18,563</u>	<u>21,761</u>
<b>NET BOOK VALUE</b>			
At 31st March 2020	<u>-</u>	<u>3,173</u>	<u>3,173</u>
At 31st March 2019	<u>-</u>	<u>985</u>	<u>985</u>

**5. DEBTORS**

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	6,758	2,829
Amounts owed by group undertakings	-	1,369
Amounts owed by associates	79,905	79,905
Other debtors	<u>8,483</u>	<u>3,807</u>
	<u>95,146</u>	<u>87,910</u>
Amounts falling due after more than one year:		
Other debtors	<u>273,240</u>	<u>273,240</u>
Aggregate amounts	<u>368,386</u>	<u>361,150</u>

**TECHNICAL & DEVELOPMENT  
SERVICES LIMITED (REGISTERED NUMBER: 06519976)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**5. DEBTORS - continued**

Debtors, amounts falling due after more than one year are assets held in trust considered by the Company to be in respect of services already provided by employees of the Company. The Company will account for these as assets until the earlier of it no longer having de facto control or it no longer being able to obtain future economic benefits.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	415	1,022
Amounts owed to group undertakings	22,076	-
Taxation and social security	12,152	6,585
Other creditors	2,876	28,951
	<u>37,519</u>	<u>36,558</u>

**7. RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1st April 2019	50,910	140,000	190,910
Profit for the year	24,212		24,212
At 31st March 2020	<u>75,122</u>	<u>140,000</u>	<u>215,122</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date, there were an amount due to R Farrow of £0 (2019:22,368)

**9. RELATED PARTY DISCLOSURES**

During the year the company entered into transactions with related parties namely other member of the Technical & Development Group. All transactions were carried out at arms length.

During the year the Company paid consultancy fees amounting to £13,000 to Technical & Development Services Partners LLP and received the following amounts from other group companies;

Technical & Development Services (Midlands) Ltd £20,000  
 Technical & Development Services (South West) Ltd £10,000  
 Technical & Development Services (Southern) Ltd £10,000  
 Technical & Development Services (Northern) Ltd £10,000

At the balance sheet date, included in other creditors, amounts falling due within one year is £20,000 due to Technical & Development Services Holdings Ltd.

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is Technical & Development Services Group Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.