REGISTERED NUMBER: 06519976 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

FOR

TECHNICAL & DEVELOPMENT
SERVICES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

TECHNICAL & DEVELOPMENT SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019

DIRECTORS:	R Farrow M C Donohue
REGISTERED OFFICE:	Venture Court 2 Debdale Road Wellingborough Northamptonshire NN8 5AA
REGISTERED NUMBER:	06519976 (England and Wales)
ACCOUNTANTS:	ISIS Business Solutions Venture Court 2 Debdale Road Wellingborough Northamptonshire NN8 5AA

TECHNICAL & DEVELOPMENT SERVICES LIMITED (REGISTERED NUMBER: 06519976)

BALANCE SHEET 31ST MARCH 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		985		375
CURRENT ASSETS					
Debtors	5	361,150		376,735	
Cash at bank		1,522		1,987	
		362,672		378,722	
CREDITORS					
Amounts falling due within one year	6	36,558		158,327	
NET CURRENT ASSETS			326,114		220,395
TOTAL ASSETS LESS CURRENT LIABILITIES			327,099		220,770
PROVISIONS FOR LIABILITIES			187		71
NET ASSETS			326,912		220,699
CAPITAL AND RESERVES					
Called up share capital			136,002		136,002
Capital redemption reserve	7		140,000		140,000
Retained earnings	7		50,910		(55,303)
SHAREHOLDERS' FUNDS			326,912		220,699

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31ST MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10th December 2019 and were signed on its behalf by:

R Farrow - Director

1. STATUTORY INFORMATION

Technical & Development Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The company`s turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year. None of the company`s turnover relates to exports.

Tangible fixed assets
Computer equipment - 33% on cost
Fixtures & fittings - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. **ACCOUNTING POLICIES - continued**

Trust

The Company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by the trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees of the Company, the Company will account for these as assets of the Company until the earlier of it no longer having de facto control of these assets and it not obtaining future economic benefit from these assets. The value transferred will be charged in the Company's profit & loss account for the year to which it relates.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2018	3,198	17,744	20,942
Additions	-	1,041	1,041
At 31st March 2019	3,198	18,785	21,983
DEPRECIATION			
At 1st April 2018	3,151	17,416	20,567
Charge for year	47	384	431
At 31st March 2019	3,198	17,800	20,998
NET BOOK VALUE			
At 31st March 2019	-	985	985
At 31st March 2018	47	328	375

5. **DEBTORS**

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	2,829	3,085
Amounts owed by group undertakings	1,369	9,000
Amounts owed by associates	79,905	79,905
Other debtors	3,807	11,505
	87,910	103,495
Amounts falling due after more than one year:		
Other debtors	273,240	273,240
Aggregate amounts	361,150	376,735

continued...

5. **DEBTORS - continued**

Debtors, amounts falling due after more than one year are assets held in trust considered by the Company to be in respect of services already provided by employees of the Company. The Company will account for these as assets until the earlier of it no longer having de facto control or it no longer being able to obtain future economic benefits.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	1,022	17,911
Amounts owed to group undertakings	-	109,161
Taxation and social security	6,585	4,195
Other creditors	28,951	27,060
	36,558	158,327

7. **RESERVES**

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1st April 2018	(55,303)	140,000	84,697
Profit for the year	106,213		106,213
At 31st March 2019	50,910	140,000	190,910

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date, there were an amount due to R Farrow of £22,368 (2018:22,368)

9. **RELATED PARTY DISCLOSURES**

During the year the company entered into transactions with related parties namely other member of the Technical & Development Group. All transactions were carried out at arms length.

During the year the Company paid consultancy fees amounting to £11,000 to Technical & Development Services Partners LLP.

At the balance sheet date there were the following balances relating to related party transactions;

- Due from RN Property Partnership LLP £79,905
- Due from Technical & Development Services Partners LLP in respect of it's capital account £1,369

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Technical & Development Services Group Limited.