

**Registered Number 06519918**

**S E AUTOS LTD**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Intangible assets	2	84,375	90,000
Tangible assets	3	18,858	25,822
		<u>103,233</u>	<u>115,822</u>
<b>Current assets</b>			
Stocks		1,350	1,212
Debtors		4,933	6,667
Cash at bank and in hand		45,401	44,686
		<u>51,684</u>	<u>52,565</u>
<b>Creditors: amounts falling due within one year</b>		(16,562)	(15,571)
<b>Net current assets (liabilities)</b>		<u>35,122</u>	<u>36,994</u>
<b>Total assets less current liabilities</b>		<u>138,355</u>	<u>152,816</u>
<b>Creditors: amounts falling due after more than one year</b>		(105,721)	(121,383)
<b>Total net assets (liabilities)</b>		<u>32,634</u>	<u>31,433</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		32,534	31,333
<b>Shareholders' funds</b>		<u>32,634</u>	<u>31,433</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2013

And signed on their behalf by:

**Mr S Edwards, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT imputed under the flat rate scheme and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & machinery - 25% on cost

Fixtures, fittings & equipment - 25% on cost

Motor vehicles - 25% on cost

**Other accounting policies****Goodwill**

Acquired goodwill is written off at 5% on a straight line basis.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	112,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>112,500</u>
<b>Amortisation</b>	
At 1 April 2012	22,500
Charge for the year	5,625
On disposals	-
At 31 March 2013	<u>28,125</u>
<b>Net book values</b>	

At 31 March 2013	<u>84,375</u>
At 31 March 2012	<u>90,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2012	34,135
Additions	900
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>35,035</u>
<b>Depreciation</b>	
At 1 April 2012	8,313
Charge for the year	7,864
On disposals	-
At 31 March 2013	<u>16,177</u>
<b>Net book values</b>	
At 31 March 2013	<u>18,858</u>
At 31 March 2012	<u>25,822</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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