

REGISTERED NUMBER 06519918

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

S E Autos Ltd

WEDNESDAY



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for the Year Ended 31 March 2012**

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**S E Autos Ltd**  
**Company Information**  
**for the Year Ended 31 March 2012**

**DIRECTOR:** K Edwards

**SECRETARY:** K Edwards

**REGISTERED OFFICE** Northumberland House  
Drake Avenue  
Staines  
Middlesex  
TW18 2AP

**REGISTERED NUMBER** 06519918

**ACCOUNTANTS:** Johnson Smith & Co Limited  
Northumberland House  
Drake Avenue  
Staines  
Middlesex  
TW18 2AP

**S E Autos Ltd (Registered number 06519918)**

**Abbreviated Balance Sheet  
31 March 2012**

	Notes	31 3 12 £	31 3 11 £
<b>FIXED ASSETS</b>			
Intangible assets	2	90,000	95,625
Tangible assets	3	25,822	5,071
		<u>115 822</u>	<u>100,696</u>
<b>CURRENT ASSETS</b>			
Stocks		1,212	1,284
Debtors		6,667	2 020
Cash at bank		44,686	43,742
		<u>52,565</u>	<u>47,046</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(15,571)	(20,223)
<b>NET CURRENT ASSETS</b>		<u>36,994</u>	<u>26,823</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>152,816</u>	<u>127,519</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(121,383)	(111,792)
<b>NET ASSETS</b>		<u><u>31 433</u></u>	<u><u>15,727</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		31,333	15,627
<b>SHAREHOLDERS' FUNDS</b>		<u><u>31,433</u></u>	<u><u>15,727</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 05.08.12 and were signed by

K Edwards - Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% on straight line basis

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	112,500
<b>AMORTISATION</b>	
At 1 April 2011	16,875
Charge for year	5,625
At 31 March 2012	22,500
<b>NET BOOK VALUE</b>	
At 31 March 2012	90,000
At 31 March 2011	95,625

**S E Autos Ltd (Registered number: 06519918)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2012**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	9,446
Additions	26,039
Disposals	<u>(1,350)</u>
At 31 March 2012	<u>34,135</u>
<b>DEPRECIATION</b>	
At 1 April 2011	4,376
Charge for year	4,837
Charge written back	<u>(900)</u>
At 31 March 2012	<u>8,313</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>25,822</u>
At 31 March 2011	<u>5,070</u>

**4 CALLED UP SHARE CAPITAL**

Allotted issued and fully paid Number Class	Nominal value £1	31 3 12 £ <u>100</u>	31 3 11 £ <u>100</u>
100 Ordinary share			

**5 RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed £121,383 (2011 £111 792) to K Edwards