

# WU07

## Notice of progress report in a winding-up by the court



Companies House



<b>1</b>	<b>Company details</b>	
Company number	0 6 5 1 9 7 8 5	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Corrin Kenny Ltd	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	Dean	
Surname	Watson	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	340 Deansgate	
Street	Manchester	
Post town	M3 4LY	
County/Region		
Postcode		
Country		
<b>4</b>	<b>Liquidator's name ①</b>	
Full forename(s)	Gary N	① Other liquidator Use this section to tell us about another liquidator.
Surname	Lee	
<b>5</b>	<b>Liquidator's address ②</b>	
Building name/number	340 Deansgate	② Other liquidator Use this section to tell us about another liquidator.
Street	Manchester	
Post town	M3 4LY	
County/Region		
Postcode		
Country		

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**6** Period of progress report

From date	d	0	d	1	m	0	m	7	y	2	y	0	y	1	y	9
To date	d	3	d	0	m	0	m	6	y	2	y	0	y	2	y	0

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	6	m	0	m	9	y	2	y	0	y	2	y	0
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **David Jones**

Company name **Begbies Traynor (Central) LLP**

Address **340 Deansgate**

**Manchester**

Post town **M3 4LY**

County/Region

Postcode

Country

DX

Telephone

**0161 837 1700**



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

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## **Corrin Kenny Ltd (In Compulsory Liquidation)**

Liverpool County Court No. 465 of 2012

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Progress report

Period: 1 July 2019 to 30 June 2020

### **Important Notice**

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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# 1. INTERPRETATION

<b><u>Expression</u></b>	<b><u>Meaning</u></b>
"the Company"	Corrin Kenny Ltd (In Compulsory Liquidation)
"the liquidation"	The appointment of liquidators by the Secretary of State pursuant to Section 137 of the Act.
"the liquidators", "we", "our" and "us"	Dean Watson, and Gary N Lee of Begbies Traynor (Central) LLP, 340 Deansgate, Manchester, M3 4LY
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

# 2. COMPANY INFORMATION

Trading name(s):	Corrin Kenny Limited
Company registered number:	06519785
Company registered office:	C/O Begbies Traynor, 340 Deansgate, Manchester, M3 4LY
Former trading address:	Hanover House, Hanover Street, Liverpool, L1 3DZ

# 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date of winding up order:	12 March 2012
Date of liquidators' appointment:	David Moore - 18 July 2012 to 1 July 2013 Dean Watson and Gary Lee – 1 July 2013 to present

Changes in liquidator (if any):

On 1 July 2013, a block transfer was made in the High Court of Justice, Manchester District No 3571 of 2013 replacing David Moore with Dean Watson and Gary Lee.

## 4. PROGRESS DURING THE PERIOD COVERED BY THIS REPORT

This is our seventh progress report and should be read in conjunction with our previous progress reports.

### **Receipts and Payments**

Attached at Appendix 1 is our abstract of receipts and payments for the period from 1 July 2019 to 30 June 2020.

#### **Receipts**

There have been no receipts in the period of this progress report.

#### **Payments**

##### **Bank charges**

The sum of £88 has been incurred in respect of bank charges.

### **What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?**

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

#### **Compliance with the Insolvency Act, Rules and best practice**

Insolvency Practitioners are required to comply with the provisions of The Insolvency Act 1986 (as amended) and The Insolvency Rules 1986 (as amended), together with best practice guidelines laid down within the profession (for instance the Statements of Insolvency Practice set out by the R3 body which represents business recovery professionals). This includes the undertaking of periodic reviews of case progression, ensuring that a specific bond is in place at the correct value to insure the sums realised and the issuing of periodic reports on the progress of the insolvency to creditors.

Time charged to "Compliance with the Insolvency Act, Rules and Best Practice" includes the undertaking of these tasks, including the drafting and circulation of the previous progress report to creditors, reviewing the liquidators insurance bond, bank duties which include bank reconciliations.

### Realisation of assets

The primary duty of an Insolvency Practitioner is to identify and to realise the value of an insolvent company's property for the benefit of members and creditors.

The work which has been charged to realisation of assets relates to the overdrawn director's loan account. The work undertaken relates to corresponding and liaising with the trustee of the bankruptcy estate.

### Dealing with all creditors' claims (including employees), correspondence and distributions

Insolvency Practitioners will need to deal with the claims of creditors during the course of their time in office, which will include the recording of those claims together with the provision of ad hoc updates to creditors and dealing with general queries from those creditors. When funds allow, the Insolvency Practitioner will make distributions to creditors in accordance with the specified order of priority governing secured claims, preferential claims and unsecured claims.

The time charged to this category of work relates to work of this nature.

### Other matters which includes seeking decisions of creditors via the deemed consent procedure and/or decision procedures, tax, litigation, pensions and travel

In addition to the above categories, Insolvency Practitioners will also have to attend meetings when applicable (whether this be with directors, the respondents in any potential recovery action commenced in the course of the insolvency, solicitors, creditors or other interested party), tend to an insolvent company's pre and post insolvency tax affairs (including the submission of annual corporation tax returns and periodic VAT returns), enter into litigation in conjunction with appointed solicitors (usually applicable in instances where investigations have quantified a civil action that was unable to be settled directly between the Insolvency Practitioner and the respondent), deal with the winding up of a company pension scheme (where applicable) and undertake travel when applicable (for instance to attend meetings incidental to the progression of the insolvency).

The work charged in this matter relates to the review, completion and submission of the Corporation Tax Return.

## 5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in our previous progress report for the period 18 July 2012 to 1 July 2013.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:-

### **Secured creditor**

There are no secured creditors in this matter.

### **Preferential creditors**

Based upon realisations to date and estimated future realisations, it is anticipated that there will be insufficient funds available to enable a dividend to be paid to the preferential creditors.



## **Prescribed Part for unsecured creditors pursuant to Section 176A of the Act**

Details of how the prescribed part is calculated were provided in our progress report for the period 18 July 2012 to 1 July 2013.

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

### **Unsecured creditors**

Based upon realisations to date and estimated future realisations it is anticipated there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

## **6. REMUNERATION & DISBURSEMENTS**

### **Remuneration**

Our remuneration has been fixed by a resolution of creditors at a meeting held on 31 October 2012 by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up.

Our time costs for the period from 11 July 2019 to 30 June 2020 amount to £2,116.50 which represents 8.5 hours at an average rate of £249 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 1 July 2019 to 30 June 2020
- ☐ Begbies Traynor (Central) LLP's charging policy

To 30 June 2020, we have not drawn any remuneration on account against total time costs of £55,138.50 incurred since the date of our appointment.

### **Time Costs Analysis**

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

### **Disbursements**

Details of the disbursements incurred are shown at appendix 3 of this report.

## **Category 2 Disbursements**

There have been no Category 2 disbursements in this matter.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

## **7. LIQUIDATORS' EXPENSES**

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

## **8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE**

### ***Assets that remain to be realised:-***

#### **Overdrawn director's loan account**

As advised in our previous progress report, the Liquidators issued a bankruptcy petition against the director. The director was made bankrupt on 18 April 2018.

We have been liaising with the Trustee of the director's bankruptcy estate. The Trustee has advised that investigations into the estate of the director is ongoing and it is not yet known when a dividend will be made.

**What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?**

### **General case administration and planning**

- General administration of case, filing, photocopying
- Reviewing diary items
- Completing final checklist review
- Updating final checklists computerised and manual
- Closing computerised system
- Arranging for final costs to be paid

### **Compliance with the Insolvency Act, Rules and best practice**

- Completion of progress report
- Completion of final progress report
- Calculating final costs
- Periodic bordereau review
- Final bank reconciliation
- Release of Liquidators insurance bond

### **Realisation of assets**

- Liaising with the Trustee in relation to the director's bankruptcy estate

### **Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or via Decision Procedures), tax, litigation, pensions and travel**

- Submission and completion of Corporation Tax Returns and final returns
- Submission and completion of VAT Return and final return

### **How much will this further work cost?**

We estimate that our costs will be c£5,000 per year.

### **Expenses**

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as follows:-

**Storage - £18.44**

**Bond - £188.25**

## **9. OTHER RELEVANT INFORMATION**

### **Investigations**

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. We can confirm that we have discharged our duties in these respects.

### **Use of personal information**

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## **10. CREDITORS' RIGHTS**

### **Right to request further information**

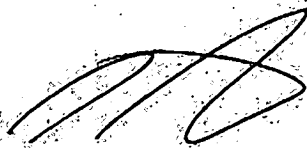
Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

### **Right to make an application to court**

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, in relation to the basis fixed for our remuneration, inappropriate.

## **11. CONCLUSION**

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, appearing to be 'Dean Watson', written in a cursive style.

**Dean Watson**  
Liquidator

Dated: 16 September 2020

APPENDIX 1

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 1 July 2019 to 30 June 2020

**Corrin Kenny Ltd  
(In Liquidation)  
Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 01/07/2019 To 30/06/2020 £	From 18/07/2012 To 30/06/2020 £
	<b>ASSET REALISATIONS</b>	
Uncertain	Director's Overdrawn Loan Account	NIL
		NIL
	<b>COST OF REALISATIONS</b>	
	Bank Charges	88.00
	Legal disbursements	1,270.00
	O.R. Remuneration	2,235.00
	Petitioners Deposit	(1,165.00)
		(88.00)
	<b>PREFERENTIAL CREDITORS</b>	
(2,250.00)	Employees re Arrears/Hol Pay	NIL
		NIL
	<b>UNSECURED CREDITORS</b>	
(1,700.00)	Accountancy Fees	NIL
(70.00)	Bank	NIL
(49,646.01)	HMRC (non VAT)	NIL
(21,006.81)	HMRC (VAT)	NIL
		NIL
	<b>DISTRIBUTIONS</b>	
(2.00)	Ordinary Shareholders	NIL
		NIL
<b>(74,674.82)</b>	<b>(88.00)</b>	<b>(3,022.00)</b>

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## TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 1 July 2019 to 30 June 2020
- c. Cumulative Time Costs Analysis for the period from 18 July 2012 to 30 June 2020.

## **BEGBIES TRAYNOR CHARGING POLICY**

### **INTRODUCTION**

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance<sup>2</sup> indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### **OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### **EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates

<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) - Remuneration of insolvency office holders in England & Wales

<sup>2</sup> *Ibid* 1

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

#### **BEGBIES TRAYNOR CHARGE-OUT RATES**

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the office as at the date of this report are as follows:-

<b>Grade of staff</b>	<b>Charge-out rate (£ per hour) 1 December 2018 – until further notice</b>
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Prior to 1 December 2018, the following rates applied:-

<b>Grade of staff</b>	<b>Charge-out rate (£ per hour)</b>
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Junior Administrator	110
Support	60 - 110



SIP9 Comin Kenny Ltd - Winding Up Compulsory - 70CO274.WUC : Time Costs Analysis From 01/07/2019 To 30/06/2020

Project Details		Financial Overview		Resource Allocation		Performance Metrics		Risk Assessment		Compliance & Audit	
Project ID	Project Name	Budget (USD)	Actual Cost (USD)	Team Lead	Team Size	Progress (%)	Quality Score	Risk Level	Compliance Status	Audit Findings	Resolution Status
P001	Alpha Initiative Phase 1	100000	95000	John Doe	5	85%	92%	Low	Compliant	Minor issues	Resolved
		20000	19000	Jane Smith	2	90%	95%	Low	Compliant	None	Completed
		30000	28000	Mike Johnson	3	75%	88%	Medium	Minor non-compliance	Under review	In progress
		50000	48000	Sarah Lee	4	60%	80%	High	Significant non-compliance	Major audit finding	Open
P002	Beta Initiative Phase 2	150000	145000	David Brown	7	90%	95%	Low	Compliant	None	Completed
		30000	29000	Emily White	3	95%	98%	Low	Compliant	None	Completed
		120000	116000	Chris Green	4	85%	90%	Medium	Minor non-compliance	Under review	In progress
P003	Gamma Initiative Phase 3	200000	190000	Alice Black	10	70%	85%	Medium	Minor non-compliance	Under review	In progress
		100000	95000	Bob Grey	5	60%	75%	High	Significant non-compliance	Major audit finding	Open
P004	Delta Initiative Phase 4	180000	175000	Frank Blue	8	80%	88%	Medium	Minor non-compliance	Under review	In progress
		90000	85000	Grace Yellow	4	70%	78%	High	Significant non-compliance	Major audit finding	Open
P005	Epsilon Initiative Phase 5	120000	115000	Henry Purple	6	90%	95%	Low	Compliant	None	Completed
		60000	58000	Ivy Pink	3	85%	90%	Medium	Minor non-compliance	Under review	In progress
P006	Zeta Initiative Phase 6	160000	155000	Jack Orange	7	80%	88%	Medium	Minor non-compliance	Under review	In progress
		80000	78000	Karen Red	4	70%	78%	High	Significant non-compliance	Major audit finding	Open
P007	Eta Initiative Phase 7	140000	135000	Liam Green	6	85%	90%	Medium	Minor non-compliance	Under review	In progress
		70000	68000	Mia Blue	3	75%	80%	High	Significant non-compliance	Major audit finding	Open
P008	Theta Initiative Phase 8	110000	105000	Noah Yellow	5	90%	95%	Low	Compliant	None	Completed
		55000	53000	Olivia Purple	3	85%	90%	Medium	Minor non-compliance	Under review	In progress
P009	Iota Initiative Phase 9	130000	125000	Peter Orange	6	80%	88%	Medium	Minor non-compliance	Under review	In progress
		65000	63000	Quinn Red	3	70%	78%	High	Significant non-compliance	Major audit finding	Open
P010	Kappa Initiative Phase 10	170000	165000	Rachel Green	8	85%	90%	Medium	Minor non-compliance	Under review	In progress
		85000	83000	Sam Blue	4	75%	80%	High	Significant non-compliance	Major audit finding	Open
P011	Lambda Initiative Phase 11	190000	185000	Tina Yellow	9	80%	88%	Medium	Minor non-compliance	Under review	In progress
		95000	93000	Uma Purple	5	70%	78%	High	Significant non-compliance	Major audit finding	Open
P012	Mu Initiative Phase 12	150000	145000	Vincent Orange	7	85%	90%	Medium	Minor non-compliance	Under review	In progress
		75000	73000	Wendy Red	4	75%	80%	High	Significant non-compliance	Major audit finding	Open
P013	Nu Initiative Phase 13	120000	115000	Xavier Green	6	90%	95%	Low	Compliant	None	Completed
		60000	58000	Yara Blue	3	85%	90%	Medium	Minor non-compliance	Under review	In progress
P014	Xi Initiative Phase 14	160000	155000	Zoe Yellow	7	80%	88%	Medium	Minor non-compliance	Under review	In progress
		80000	78000	Adam Purple	4	70%	78%	High	Significant non-compliance	Major audit finding	Open
P015	Omicron Initiative Phase 15	140000	135000	Bella Orange	6	85%	90%	Medium	Minor non-compliance	Under review	In progress
		70000	68000	Ben Red	3	75%	80%	High	Significant non-compliance	Major audit finding	Open
P016	Pi Initiative Phase 16	180000	175000	Charlie Green	8	80%	88%	Medium	Minor non-compliance	Under review	In progress
		90000	85000	Diana Blue	4	70%	78%	High	Significant non-compliance	Major audit finding	Open
P017	Rho Initiative Phase 17	110000	105000	Ethan Yellow	5	90%	95%	Low	Compliant	None	Completed
		55000	53000	Fiona Purple	3	85%	90%	Medium	Minor non-compliance	Under review	In progress
P018	Sigma Initiative Phase 18	130000	125000	George Orange	6	80%	88%	Medium	Minor non-compliance	Under review	In progress
		65000	63000	Hannah Red	3	70%	78%	High	Significant non-compliance	Major audit finding	Open
P019	Tau Initiative Phase 19	170000	165000	Ian Green	8	85%	90%	Medium	Minor non-compliance	Under review	In progress
		85000	83000	Jessica Blue	4	75%	80%	High	Significant non-compliance	Major audit finding	Open
P020	Upsilon Initiative Phase 20	190000	185000	Kyle Yellow	9	80%	88%	Medium	Minor non-compliance	Under review	In progress
		95000	93000	Laura Purple	5	70%	78%	High	Significant non-compliance	Major audit finding	Open

SLP9 Comin Kenny Ltd - Winding Up Compulsory - 70CO274.WUC : Time Costs Analysis From 18/07/2012 To 30/06/2020

Category	Sub-Category	Item	Q1 2023				Q2 2023				Q3 2023				Q4 2023				Q1 2024				Q2 2024				Q3 2024				Q4 2024				Q1 2025				Q2 2025				Q3 2025				Q4 2025																																																																																																																																																																																																																																																																																																																																																																																																															
			Unit	Value	Price	Profit	Unit	Value	Price	Profit	Unit	Value	Price	Profit	Unit	Value	Price	Profit	Unit	Value	Price	Profit	Unit	Value	Price	Profit	Unit	Value	Price	Profit	Unit	Value	Price	Profit	Unit	Value	Price	Profit	Unit	Value	Price	Profit	Unit	Value	Price	Profit																																																																																																																																																																																																																																																																																																																																																																																																																
Electronics	Smartphones	iPhone 15 Pro	100	1200	1200	300	1100	1100	330	1000	1000	300	900	900	270	800	800	240	700	700	210	600	600	180	500	500	150	400	400	120	300	300	90	200	200	60	100	100	30	50	50	10	10	10	5	5	5	2	2	2	1	1	1	0.5	0.5	0.5	0.2	0.2	0.2	0.1	0.1	0.1	0.05	0.05	0.05	0.02	0.02	0.02	0.01	0.01	0.01	0.005	0.005	0.005	0.002	0.002	0.002	0.001	0.001	0.001	0.0005	0.0005	0.0005	0.0002	0.0002	0.0002	0.0001	0.0001	0.0001	0.00005	0.00005	0.00005	0.00002	0.00002	0.00002	0.00001	0.00001	0.00001	0.000005	0.000005	0.000005	0.000002	0.000002	0.000002	0.000001	0.000001	0.000001	0.0000005	0.0000005	0.0000005	0.0000002	0.0000002	0.0000002	0.0000001	0.0000001	0.0000001	0.00000005	0.00000005	0.00000005	0.00000002	0.00000002	0.00000002	0.00000001	0.00000001	0.00000001	0.000000005	0.000000005	0.000000005	0.000000002	0.000000002	0.000000002	0.000000001	0.000000001	0.000000001	0.0000000005	0.0000000005	0.0000000005	0.0000000002	0.0000000002	0.0000000002	0.0000000001	0.0000000001	0.0000000001	0.00000000005	0.00000000005	0.00000000005	0.00000000002	0.00000000002	0.00000000002	0.00000000001	0.00000000001	0.00000000001	0.000000000005	0.000000000005	0.000000000005	0.000000000002	0.000000000002	0.000000000002	0.000000000001	0.000000000001	0.000000000001	0.0000000000005	0.0000000000005	0.0000000000005	0.0000000000002	0.0000000000002	0.0000000000002	0.0000000000001	0.0000000000001	0.0000000000001	0.00000000000005	0.00000000000005	0.00000000000005	0.00000000000002	0.00000000000002	0.00000000000002	0.00000000000001	0.00000000000001	0.00000000000001	0.000000000000005	0.000000000000005	0.000000000000005	0.000000000000002	0.000000000000002	0.000000000000002	0.000000000000001	0.000000000000001	0.000000000000001	0.0000000000000005	0.0000000000000005	0.0000000000000005	0.0000000000000002	0.0000000000000002	0.0000000000000002	0.0000000000000001	0.0000000000000001	0.0000000000000001	0.00000000000000005	0.00000000000000005	0.00000000000000005	0.00000000000000002	0.00000000000000002	0.00000000000000002	0.00000000000000001	0.00000000000000001	0.00000000000000001	0.000000000000000005	0.000000000000000005	0.000000000000000005	0.000000000000000002	0.000000000000000002	0.000000000000000002	0.000000000000000001	0.000000000000000001	0.000000000000000001	0.0000000000000000005	0.0000000000000000005	0.0000000000000000005	0.0000000000000000002	0.0000000000000000002	0.0000000000000000002	0.0000000000000000001	0.0000000000000000001	0.0000000000000000001	0.00000000000000000005	0.00000000000000000005	0.00000000000000000005	0.00000000000000000002	0.00000000000000000002	0.00000000000000000002	0.00000000000000000001	0.00000000000000000001	0.00000000000000000001	0.000000000000000000005	0.000000000000000000005	0.000000000000000000005	0.000000000000000000002	0.000000000000000000002	0.000000000000000000002	0.000000000000000000001	0.000000000000000000001	0.000000000000000000001	0.0000000000000000000005	0.0000000000000000000005	0.0000000000000000000005	0.0000000000000000000002	0.0000000000000000000002	0.0000000000000000000002	0.0000000000000000000001	0.0000000000000000000001	0.0000000000000000000001	0.00000000000000000000005	0.00000000000000000000005	0.00000000000000000000005	0.00000000000000000000002	0.00000000000000000000002	0.00000000000000000000002	0.00000000000000000000001	0.00000000000000000000001	0.00000000000000000000001	0.000000000000000000000005	0.000000000000000000000005	0.000000000000000000000005	0.000000000000000000000002	0.000000000000000000000002	0.000000000000000000000002	0.000000000000000000000001	0.000000000000000000000001	0.000000000000000000000001	0.0000000000000000000000005	0.0000000000000000000000005	0.0000000000000000000000005	0.0000000000000000000000002	0.0000000000000000000000002	0.0000000000000000000000002	0.0000000000000000000000001	0.0000000000000000000000001	0.0000000000000000000000001	0.00000000000000000000000005	0.00000000000000000000000005	0.00000000000000000000000005	0.00000000000000000000000002	0.00000000000000000000000002	0.00000000000000000000000002	0.00000000000000000000000001	0.00000000000000000000000001	0.00000000000000000000000001	0.000000000000000000000000005	0.000000000000000000000000005	0.000000000000000000000000005	0.000000000000000000000000002	0.000000000000000000000000002	0.000000000000000000000000002	0.000000000000000000000000001	0.000000000000000000000000001	0.000000000000000000000000001	0.0000000000000000000000000005	0.0000000000000000000000000005	0.0000000000000000000000000005	0.0000000000000000000000000002	0.0000000000000000000000000002	0.0000000000000000000000000002	0.0000000000000000000000000001	0.0000000000000000000000000001	0.0000000000000000000000000001	0.00000000000000000000000000005	0.00000000000000000000000000005	0.00000000000000000000000000005	0.00000000000000000000000000002	0.00000000000000000000000000002	0.00000000000000000000000000002	0.00000000000000000000000000001	0.00000000000000000000000000001	0.00000000000000000000000000001	0.000000000000000000000000000005	0.000000000000000000000000000005	0.000000000000000000000000000005	0.000000000000000000000000000002	0.000000000000000000000000000002	0.000000000000000000000000000002	0.000000000000000000000000000001	0.000000000000000000000000000001	0.000000000000000000000000000001	0.0000000000000000000000000000005	0.0000000000000000000000000000005	0.0000000000000000000000000000005	0.0000000000000000000000000000002	0.0000000000000000000000000000002	0.0000000000000000000000000000002	0.0000000000000000000000000000001	0.0000000000000000000000000000001	0.0000000000000000000000000000001	0.00000000000000000000000000000005	0.00000000000000000000000000000005	0.00000000000000000000000000000005	0.00000000000000000000000000000002	0.00000000000000000000000000000002	0.00000000000000000000000000000002	0.00000000000000000000000000000001	0.00000000000000000000000000000001	0.00000000000000000000000000000001	0.000000000000000000000000000000005	0.000000000000000000000000000000005	0.000000000000000000000000000000005	0.000000000000000000000000000000002	0.000000000000000000000000000000002	0.000000000000000000000000000000002	0.000000000000000000000000000000001	0.000000000000000000000000000000001	0.000000000000000000000000000000001	0.0000000000000000000000000000000005	0.0000000000000000000000000000000005	0.0000000000000000000000000000000005	0.0000000000000000000000000000000002	0.0000000000000000000000000000000002	0.0000000000000000000000000000000002	0.0000000000000000000000000000000001	0.0000000000000000000000000000000001	0.0000000000000000000000000000000001	0.00000000000000000000000000000000005	0.00000000000000000000000000000000005	0.00000000000000000000000000000000005	0.00000000000000000000000000000000002	0.00000000000000000000000000000000002	0.00000000000000000000000000000000002	0.00000000000000000000000000000000001	0.00000000000000000000000000000000001	0.00000000000000000000000000000000001	0.000000000000000000000000000000000005	0.000000000000000000000000000000000005	0.000000000000000000000000000000000005	0.000000000000000000000000000000000002	0.000000000000000000000000000000000002	0.000000000000000000000000000000000002	0.000000000000000000000000000000000001	0.000000000000000000000000000000000001	0.000000000000000000000000000000000001	0.0000000000000000000000000000000000005	0.0000000000000000000000000000000000005	0.0000000000000000000000000000000000005	0.0000000000000000000000000000000000002	0.0000000000000000000000000000000000002	0.0000000000000000000000000000000000002	0.0000000000000000000000000000000000001	0.0000000000000000000000000000000000001	0.0000000000000000000000000000000000001	0.00000000000000000000000000000000000005	0.00000000000000000000000000000000000005	0.00000000000000000000000000000000000005	0.00000000000000000000000000000000000002	0.00000000000000000000000000000000000002	0.00000000000000000000000000000000000002	0.00000000000000000000000000000000000001	0.00000000000000000000000000000000000001	0.00000000000000000000000000000000000001	0.000000000000000000000000000000000000005	0.000000000000000000000000000000000000005	0.000000000000000000000000000000000000005	0.000000000000000000000000000000000000002	0.000000000000000000000000000000000000002	0.000000000000000000000000000000000000002	0.000000000000000000000000000000000000001	0.000000000000000000000000000000000000001	0.000000000000000000000000000000000000001	0.0000000000000000000000000000000000000005	0.0000000000000000000000000000000000000005	0.0000000000000000000000000000000000000005	0.0000000000000000000000000000000000000002	0.0000000000000000000000000000000000000002	0.0000000000000000000000000000000000000002	0.0000000000000000000000000000000000000001	0.0000000000000000000000000000000000000001	0.0000000000000000000000000000000000000001	0.005	0.005	0.005	0.002	0.002	0.002	0.001	0.001	0.001	0.0005	0.0005	0.0005	0.0002	0.0002	0.0002	0.0001	0.0001	0.0001	0.005	0.005	0.005	0.002	0.002	0.002	0.001	0.001	0.001	0.0005	0.0005	0.0005	0.0002	0.0002	0

# STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities <b>not</b> within the Begbies Traynor Group				
Bank charges	The Insolvency Service Account	88.00	88.00	Nil
Expenses incurred with entities within the Begbies Traynor Group ( <i>for further details see Begbies Traynor Charging Policy</i> )				
There have been no Expenses incurred With entities within the Begbies Traynor Group.				

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## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Official Receivers Remuneration	The Official Receiver	2,235
Bank charges	The Insolvency Service Account	682
Statutory advertising	TMP (UK) Limited	69.75
Liquidators insurance bond	AUA Insolvency Risk Services Limited	188.25
Legal disbursements	Hillyer McKeown LLP	1,270