

Unaudited Financial Statements for the Year Ended 28th February 2019

for

A & S DEVELOPMENTS (REDDITCH) LTD

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for the Year Ended 28th February 2019

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DIRECTORS:

Mr J Brittain
Mrs S Brittain
Mr. A Brittain
Mr D Brittain
Mr D R Brittain

SECRETARY:

Mrs S Brittain

REGISTERED OFFICE:

Mill Field Farm
Pumphouse Lane
Webheath
Redditch
Worcestershire
B97 5PH

REGISTERED NUMBER:

06519473

ACCOUNTANTS:

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

Balance Sheet
28th February 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|----------------|------------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 387,234 | | 283,677 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 5,635 | | 11,905 | |
| Cash at bank and in hand | | <u>25,844</u> | | <u>56,830</u> | |
| | | 31,479 | | 68,735 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>145,380</u> | | <u>110,554</u> | |
| NET CURRENT LIABILITIES | | | <u>(113,901)</u> | | <u>(41,819)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>273,333</u> | | <u>241,858</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | (115,045) | | (94,737) |
| PROVISIONS FOR LIABILITIES | 8 | | <u>(66,252)</u> | | <u>(53,767)</u> |
| NET ASSETS | | | <u>92,036</u> | | <u>93,354</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1,000 | | 1,000 |
| Revaluation reserve | 9 | | 25,874 | | 25,874 |
| Retained earnings | | | <u>65,162</u> | | <u>66,480</u> |
| SHAREHOLDERS' FUNDS | | | <u>92,036</u> | | <u>93,354</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18th April 2019 and were signed on its behalf by:

Mr J Brittain - Director

**Notes to the Financial Statements
for the Year Ended 28th February 2019**

1. STATUTORY INFORMATION

A & S Developments (Redditch) Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|------------------------------|
| Plant and machinery | - 25% on reducing balance |
| Computer equipment | - Straight line over 3 years |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

Notes to the Financial Statements - continued
for the Year Ended 28th February 2019

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|------------------------|-----------------------------|------------------------|----------------------------|----------------|
| COST | | | | |
| At 1st March 2018 | 398,243 | 12,000 | 291 | 410,534 |
| Additions | 197,859 | - | 740 | 198,599 |
| Disposals | (83,594) | (12,000) | - | (95,594) |
| At 28th February 2019 | <u>512,508</u> | <u>-</u> | <u>1,031</u> | <u>513,539</u> |
| DEPRECIATION | | | | |
| At 1st March 2018 | 118,574 | 7,992 | 291 | 126,857 |
| Charge for year | 63,079 | - | 247 | 63,326 |
| Eliminated on disposal | (55,886) | (7,992) | - | (63,878) |
| At 28th February 2019 | <u>125,767</u> | <u>-</u> | <u>538</u> | <u>126,305</u> |
| NET BOOK VALUE | | | | |
| At 28th February 2019 | <u>386,741</u> | <u>-</u> | <u>493</u> | <u>387,234</u> |
| At 28th February 2018 | <u>279,669</u> | <u>4,008</u> | <u>-</u> | <u>283,677</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---------------|--------------|---------------|
| Trade debtors | 5,635 | - |
| VAT | - | 11,905 |
| | <u>5,635</u> | <u>11,905</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---------------------------------|----------------|----------------|
| Bank loans and overdrafts | - | 4,001 |
| Hire purchase contracts | 58,093 | 71,212 |
| Trade creditors | 5,616 | 11,831 |
| Social security and other taxes | 356 | 345 |
| VAT | 176 | - |
| Other creditors | 1,886 | 2,994 |
| Directors' loan accounts | 78,003 | 19,221 |
| Accrued expenses | 1,250 | 950 |
| | <u>145,380</u> | <u>110,554</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2019 £ | 2018 £ |
|--------------------------------|----------------|---------------|
| Bank loans - 1-2 years | - | 4,001 |
| Bank loans - 2-5 years | - | 12,003 |
| Bank loans more 5 yr by instal | - | 6,139 |
| Hire purchase contracts | 115,045 | 72,594 |
| | <u>115,045</u> | <u>94,737</u> |

Notes to the Financial Statements - continued
for the Year Ended 28th February 2019

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

| | 2019 £ | 2018 £ |
|--|-----------|--------------|
| Amounts falling due in more than five years: | | |
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | <u>-</u> | <u>6,139</u> |

8. PROVISIONS FOR LIABILITIES

| | 2019 £ | 2018 £ |
|--------------------------------|----------------|---------------------|
| Deferred tax | | |
| Accelerated capital allowances | 73,575 | 53,899 |
| Tax losses carried forward | <u>(7,323)</u> | <u>(132)</u> |
| | <u>66,252</u> | <u>53,767</u> |
| | | Deferred tax |
| | | £ |
| Balance at 1st March 2018 | | 53,767 |
| Accelerated capital allowances | | 19,676 |
| Tax losses carried forward | | <u>(7,191)</u> |
| Balance at 28th February 2019 | | <u>66,252</u> |

9. RESERVES

| | Revaluation reserve £ |
|------------------------|-----------------------------|
| At 1st March 2018 | |
| and 28th February 2019 | <u>25,874</u> |

10. ULTIMATE CONTROLLING PARTY

During the period there was no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.