

Company Number 06519473

**A & S Development (Redditch) Ltd**  
**Unaudited Abbreviated Financial Statements**  
**for the year ended 29 February 2012**

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## **A & S Development (Redditch) Ltd**

### **CONTENTS**

	<b>Page</b>
Abbreviated Balance Sheet	3
Accounting Policies	4
Notes to the Abbreviated Financial Statements	5

**A & S Development (Redditch) Ltd**

Company Number 06519473

**ABBREVIATED BALANCE SHEET**

as at 29 February 2012

	Notes	2012 £	2011 £
<b>Fixed Assets</b>			
Tangible assets	1	59,732	42,202
<b>Current Assets</b>			
Debtors		3,855	-
Cash at bank and in hand		2,305	2,984
		6,160	2,984
<b>Creditors Amounts falling due within one year</b>	2	(12,352)	(12,557)
<b>Net Current Liabilities</b>		(6,192)	(9,573)
<b>Total Assets less Current Liabilities</b>		53,540	32,629
<b>Creditors</b>			
Amounts falling due after more than one year	2	(25,905)	(7,298)
<b>Provision for Liabilities and Charges</b>		(2,607)	(4,057)
<b>Net Assets</b>		25,028	21,274
<b>Capital and Reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		24,028	20,274
<b>Shareholders' Funds</b>		25,028	21,274

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 29 February 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Approved by the board and authorised for issue on 29 June 2012 and signed on its behalf by

Mr James Brittain  
Director



## **A & S Development (Redditch) Ltd**

### **ACCOUNTING POLICIES**

for the year ended 29 February 2012

#### **Basis of preparation**

The financial statements have been prepared in accordance with generally accepted accounting principles in the UK and United Kingdom statute comprising the Companies Act 2006. They comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Turnover**

Turnover comprises the value of services supplied by the company, exclusive of trade discounts and value added tax.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 25% Reducing balance
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#### **Leasing**

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

Rentals payable under operating leases are dealt with in the profit and loss account as incurred over the period of the rental agreement.

#### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**A & S Development (Redditch) Ltd**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
for the year ended 29 February 2012

**1 TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 March 2011	77,900
Additions	63,714
Disposals	(45,000)
	<hr/>
At 29 February 2012	96,614
	<hr/>
<b>Depreciation</b>	
At 1 March 2011	35,698
Charge for the year	19,911
On disposals	(18,727)
	<hr/>
At 29 February 2012	36,882
	<hr/>
<b>Net book value</b>	
At 29 February 2012	<b>59,732</b>
	<hr/> <hr/>
At 28 February 2011	42,202
	<hr/> <hr/>

**1 1 TANGIBLE FIXED ASSETS CONTINUED**

Included above are assets held under finance leases or hire purchase contracts as follows

	2012 Net book value £	Depreciation charge £	2011 Net book value £	Depreciation charge £
Plant and machinery	<u>47,786</u>	<u>15,929</u>	<u>26,273</u>	<u>8,758</u>

**2 CREDITORS**

2012  
£                      2011  
£

Included in creditors.

**Amounts falling due within one year**

Bank loans and overdrafts	2,470	-
Net obligations under finance leases and hire purchase contracts	<u>6,560</u>	<u>9,731</u>

**Amounts falling due after more than one year**

Other creditors	<u>25,905</u>	<u>7,298</u>
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**3 SHARE CAPITAL**

2012  
£                      2011  
£

Description	No of shares	Value of units		
<b>Allotted, called up and fully paid</b>				
Ordinary	1,000	£1 each	<u>1,000</u>	<u>1,000</u>

