

REGISTERED NUMBER: 06519468 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
FOR
FOVANT LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2017**

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FOVANT LIMITED (BY SHARES)
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:

A W Dunn
S A Clarke
P F Stephens
G R Trotter
B P Rose

SECRETARY:

S A Clarke

REGISTERED OFFICE:

Suite 8 Chilgrove Business Centre
Chilgrove
Chichester
West Sussex
PO18 9HU

REGISTERED NUMBER:

06519468 (England and Wales)

ACCOUNTANTS:

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

**BALANCE SHEET
30 JUNE 2017**

	£	2017 £	£	2016 £
FIXED ASSETS		662,557		662,557
CURRENT ASSETS	478,861		436,949	
CREDITORS				
Amounts falling due within one year	(344,708)		(345,921)	
NET CURRENT ASSETS		<u>134,153</u>		<u>91,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>796,710</u>		<u>753,585</u>
CAPITAL AND RESERVES		<u>796,710</u>		<u>753,585</u>

NOTES TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 5 .

2. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017 £	2016 £
S A Clarke		
Balance outstanding at start of year	720	704
Amounts advanced	-	16
Amounts repaid	-	-
Balance outstanding at end of year	<u>720</u>	<u>720</u>
P F Stephens		
Balance outstanding at start of year	95,342	92,565
Amounts advanced	2,860	2,777
Amounts repaid	-	-
Balance outstanding at end of year	<u>98,202</u>	<u>95,342</u>
G R Trotter		
Balance outstanding at start of year	1,021	999
Amounts advanced	-	22
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,021</u>	<u>1,021</u>

The loans are unsecured, with no fixed terms of repayment and are charged interest at 3%.

BALANCE SHEET - continued
30 JUNE 2017

NOTES TO THE FINANCIAL STATEMENTS

3. TRANSITION TO FRS105

These are the first financial statements that comply with FRS 105. The company transitioned to FRS 105 as at 1 July 2015.

This has resulted in a transitional adjustment. The revaluation reserve of £87,443 for the year ended 30 June 2016 is not allowed under FRS 105. This results in an adjustment to reserves as follows:

Year ended 30 June 2016	As previously stated	Effect of transition	FRS 105 as restated
£	£		£
CAPITAL AND RESERVES			
Called up share capital	1	-	1
Revaluation reserve	87,443	-87,443	-
Profit and loss account	<u>753,584</u>	-	<u>753,584</u>
SHAREHOLDERS FUNDS	<u>841,028</u>	<u>-87,443</u>	<u>753,585</u>

The presentation currency of the financial statements is the Pound Sterling (£).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2018 and were signed on its behalf by:

S A Clarke - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.