

**REGISTERED NUMBER: 06519468 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2013**

**FOR**

**SCOTT DUNN UK LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2013**

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**SCOTT DUNN UK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2013**

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**DIRECTORS:**

A W Dunn  
S A Clarke  
P F Stephens  
G R Trotter  
B P Rose

**SECRETARY:**

S A Clarke

**REGISTERED OFFICE:**

Madgwick Lane  
Westhampnett  
Chichester  
West Sussex  
PO18 0FB

**REGISTERED NUMBER:**

06519468 (England and Wales)

**ACCOUNTANTS:**

Lewis Brownlee (Chichester) Ltd  
Chartered Accountants  
Avenue House  
Southgate  
Chichester  
West Sussex  
PO19 1ES

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Investment properties	2		<b>575,000</b>		1,790,000
<b>CURRENT ASSETS</b>					
Stocks		<b>458,650</b>		-	
Debtors	3	<b>454,306</b>		384,897	
Cash at bank		<u><b>20,548</b></u>		<u>7,238</u>	
		<b>933,504</b>		392,135	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u><b>1,374,403</b></u>		<u>1,799,213</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(440,899)</b></u>		<u>(1,407,078)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>134,101</b>		382,922
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u><b>92,106</b></u>		<u>150,837</u>
<b>NET ASSETS</b>			<u><b>41,995</b></u>		<u>232,085</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>1</b>		1
Revaluation reserve			<b>(87,557)</b>		132,556
Profit and loss account			<u><b>129,551</b></u>		<u>99,528</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>41,995</b></u>		<u>232,085</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2014 and were signed on its behalf by:

S A Clarke - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2013**

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Scott Dunn UK Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

The company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment properties are accounted for in accordance with SSAP 19, "Accounting for Investment Properties", which provides that these should not be subject to periodic depreciation charges, but should be shown at open market value. This is contrary to the Companies Act 2006 which states that, subject to any provision for depreciation or diminution in value, fixed assets are normally to be stated at purchase price or production cost.

In the view of the Directors the treatment of investment properties under Companies Act does not give true and fair view as these assets are not held for consumption in the business but as investments, the disposal of which would not materially affect any manufacturing or trading operations of the enterprise. In such a case it is the current value of these investments, and changes in that current value, which are of prime importance. Consequently, for the proper appreciation of the financial position, the accounting treatment required by SSAP 19 is considered appropriate for investment properties. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The accounts are prepared on a going concern basis as Scott Dunn Limited (a connected party) has agreed to provide financial support to the Company in order that it can meet its liabilities as they fall due, for as long as the Company remains a connected party.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2013**

**2. INVESTMENT PROPERTIES**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 July 2012	<b>1,790,000</b>
Disposals	<b>(540,000)</b>
Reclassification/transfer	<b>(675,000)</b>
At 30 June 2013	<b>575,000</b>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<b>575,000</b>
At 30 June 2012	<b>1,790,000</b>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 80,867

**4. CREDITORS**

Creditors include an amount of £ 153,636 (2012 - £ 722,367 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2013 £</b>	2012 £
1	Ordinary	£1	<b><u>1</u></b>	<u>1</u>

**6. ULTIMATE PARENT COMPANY**

The company is a 100% subsidiary of Scott Dunn Property Holdco Ltd.

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the director A W Dunn owed £32,647 (2012: £31,392) to the company. Interest of £1,255 has been charged on the balance.

At the balance sheet date the director S A Clarke owed £94,995 (2012: £91,341) to the company. Interest of £3,654 has been charged on the balance.

At the balance sheet date the director P F Stephens owed £150,652 (2012: £175,156) to the company. During the year £30,298 was repaid to the company by the director and interest of £5,794 has been charged on the balance.

During the year the company made a loan of £47,000 to the director G R Trotter. At the balance sheet date £48,880 was owed to the company. Interest of £1,880 has been charged on the balance.

During the year the company made a loan of £20,000 to the director B P Rose. At the balance sheet date £20,800 was owed to the company. Interest of £800 has been charged on the balance.

The loans are unsecured, with no fixed terms of repayment and are charged interest at 4%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.