

REGISTERED NUMBER 06518981 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
GUARDIAN HOLDINGS LIMITED



GUARDIAN HOLDINGS LIMITED (REGISTERED NUMBER 06518981)

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FOR THE YEAR ENDED 31 MARCH 2013**

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GUARDIAN HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS:

K J Forbes
J C Hutchinson
I C Maxted
W McCall

SECRETARY

I C Maxted

REGISTERED OFFICE:

Merlin House
Brunel Court
Village Farm Industrial Estate
Pyle
Bridgend
CF33 6BL

REGISTERED NUMBER:

06518981 (England and Wales)

AUDITORS:

UHY Hacker Young
Chartered Accountants and Statutory Auditor
Lanyon House
Mission Court
Newport
NP20 2DW

**REPORT OF THE INDEPENDENT AUDITORS TO
GUARDIAN HOLDINGS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five together with the full financial statements of Guardian Holdings Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company, for our work, for this report or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John Griffiths FCA (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young
Newport

Date 4/9/2013

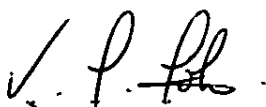
GUARDIAN HOLDINGS LIMITED (REGISTERED NUMBER. 06518981)

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

| | Notes | 2013 £ | 2012 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Investments | 2 | 3,803,544 | 3 803,544 |
| CURRENT ASSETS | | | |
| Debtors | 3 | 1,219,636 | 1,084,525 |
| Cash at bank | | 2,168 | 9 912 |
| | | <u>1,221 804</u> | <u>1,094,437</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>85,234</u> | <u>-</u> |
| NET CURRENT ASSETS | | <u>1,136,570</u> | <u>1,094 437</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>4,940,114</u> | <u>4,897,981</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | <u>4,750,000</u> | <u>4,750,000</u> |
| NET ASSETS | | <u><u>190,114</u></u> | <u><u>147,981</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 30,400 | 10,000 |
| Share premium | | 325,152 | 245,552 |
| Profit and loss account | | <u>(165,438)</u> | <u>(107,571)</u> |
| SHAREHOLDERS' FUNDS | | <u><u>190,114</u></u> | <u><u>147,981</u></u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 07 2013 and were signed on its behalf by



K J Forbes - Director

The notes form part of these abbreviated accounts

GUARDIAN HOLDINGS LIMITED (REGISTERED NUMBER: 06518981)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Guardian Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

2 FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|--------------------------------------|--|
| COST | |
| At 1 April 2012 and 31 March 2013 | 3,803,544 |
| NET BOOK VALUE | |
| At 31 March 2013 | 3,803,544 |
| At 31 March 2012 | 3,803,544 |

The company's investments at the balance sheet date in the share capital of companies include the following

Guardian Global Technology Group Limited

Nature of business: Holding company

| | % holding | 2013 £ | 2012 £ |
|--------------------------------|--------------|-----------|-----------|
| Class of shares | 100.00 | | |
| Ordinary | | 1,000 | 1,000 |
| Aggregate capital and reserves | | | |

GUARDIAN HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2013

2 FIXED ASSET INVESTMENTS - continued

Guardian Global Technologies Limited

Nature of business Design and manufacture of oil and gas equipment

| Class of shares | % holding | 2013 £ | 2012 £ |
|--------------------------------|--------------|--------------------|----------------|
| Ordinary | 100.00 | | |
| Aggregate capital and reserves | | 86,311 | 2,000,848 |
| (Loss)/profit for the year | | <u>(1,914,537)</u> | <u>610,890</u> |

Guardian Global Technologies Limited is a subsidiary of Guardian Global Technology Group Limited

The Company also indirectly owns 100% of Guardian Global Technologies FZE a company incorporated in the Middle East and Guardian Global Technologies Inc incorporated in the USA, both entities are non trading subsidiaries of Guardian Global Technologies Limited

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £1,019,859 (2012 - £963,359)

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 2013 £ | 2012 £ |
|---|--------------------|------------------|---------------|---------------|
| 55,520 | Ordinary | £0.10 | 5,552 | 5,552 |
| 202,980 | Ordinary A | £0.10 | 20,298 | 4,448 |
| 45,500 | Management options | £0.10 | 4,550 | - |
| | | | <u>30,400</u> | <u>10,000</u> |

5 RELATED PARTY TRANSACTIONS

At the year end the company was owed £1,019,859 (2012 £963,359) by Guardian Global Technologies Limited, a subsidiary company. This is included with debtors due after more than one year.

During the year £3,171 (2012 £8,022) was paid to Praxis Trustees Limited, a shareholder, in respect of management fees.

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is EPI-V Equity Investments LLP