

REPORT OF THE DIRECTOR AND
ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2020
FOR
NEELD PARADE LIMITED

Param & Company Ltd
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB

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FOR THE YEAR ENDED 29 FEBRUARY 2020**

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NEELD PARADE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020**

DIRECTOR: P Sivarupan

SECRETARY: Ms U Periyathamby

REGISTERED OFFICE: 1st Floor, 44-50 The Broadway
Southall
Middlesex
UB1 1QB

REGISTERED NUMBER: 06518964 (England and Wales)

ACCOUNTANTS: Param & Company Ltd
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 29 FEBRUARY 2020**

The director presents his report with the financial statements of the company for the year ended 29 February 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of letting of property.

DIRECTOR

P Sivarupan was the sole director during the year under review.

The director holding office at 29 February 2020 did not hold any beneficial interest in the issued share capital of the company at 1 March 2019 or 29 February 2020.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P Sivarupan - Director

2 January 2021

ABRIDGED BALANCE SHEET
29 FEBRUARY 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investment property	4		627,237		627,237
CURRENT ASSETS					
Cash at bank		10,644		8,893	
CREDITORS					
Amounts falling due within one year		<u>445,251</u>		<u>434,000</u>	
NET CURRENT LIABILITIES			<u>(434,607)</u>		<u>(425,107)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			192,630		202,130
CREDITORS					
Amounts falling due after more than one year			<u>82,355</u>		<u>99,956</u>
NET ASSETS			<u>110,275</u>		<u>102,174</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>110,175</u>		<u>102,074</u>
SHAREHOLDERS' FUNDS			<u>110,275</u>		<u>102,174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 29 February 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

NEELD PARADE LIMITED (REGISTERED NUMBER: 06518964)

ABRIDGED BALANCE SHEET - continued
29 FEBRUARY 2020

The financial statements were approved by the director and authorised for issue on 2 January 2021 and were signed by:

P Sivarupan - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

1. STATUTORY INFORMATION

Neeld Parade Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2019	
and 29 February 2020	<u>627,237</u>
NET BOOK VALUE	
At 29 February 2020	<u>627,237</u>
At 28 February 2019	<u>627,237</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.