

Registered Number 06518383

SCOTTS PRECISION MANUFACTURING LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	3,797	2,409
		<u>3,797</u>	<u>2,409</u>
Current assets			
Stocks		143,400	136,400
Debtors		141,850	88,777
Cash at bank and in hand		61,399	6,643
		<u>346,649</u>	<u>231,820</u>
Creditors: amounts falling due within one year		<u>(284,401)</u>	<u>(211,153)</u>
Net current assets (liabilities)		<u>62,248</u>	<u>20,667</u>
Total assets less current liabilities		<u>66,045</u>	<u>23,076</u>
Provisions for liabilities		<u>(759)</u>	<u>(482)</u>
Total net assets (liabilities)		<u>65,286</u>	<u>22,594</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		65,186	22,494
Shareholders' funds		<u>65,286</u>	<u>22,594</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 May 2014

And signed on their behalf by:

Derek Scott, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Office equipment - 25% straight line

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	2,796
Additions	1,729
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>4,525</u>
Depreciation	
At 1 January 2013	387
Charge for the year	341
On disposals	-
At 31 December 2013	<u>728</u>
Net book values	
At 31 December 2013	<u><u>3,797</u></u>
At 31 December 2012	<u><u>2,409</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2013

2012

	£	£
100 Ordinary shares of £1 each	100	100

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