Company Registration No. 06517157 (England and Wales)

# A & B REFURBISHMENT LTD
# UNAUDITED ACCOUNTS
# FOR THE YEAR ENDED 31 MARCH 2017

# A & B REFURBISHMENT LTD
# UNAUDITED ACCOUNTS
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# A & B REFURBISHMENT LTD
# COMPANY INFORMATION
# FOR THE YEAR ENDED 31 MARCH 2017

| | |
|---|---|
| **Director** | Arben Lleshi |
| **Company Number** | 06517157 (England and Wales) |
| **Registered Office** | SUITE 27 SPACE HOUSE BUSINESS CENTRE<br>ABBEY ROAD<br>LONDON<br>NW10 7SU<br>ENGLAND |
| **Accountants** | Major's Accounts & Co Ltd<br>118 Sydenham Road<br>Sydenham<br>London<br>SE26 5JX |

# A & B REFURBISHMENT LTD
# STATEMENT OF FINANCIAL POSITION
# AS AT 31 MARCH 2017

| | Notes | 2017<br>£ | 2016<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 4 | 46,184 | 61,579 |
| **Current assets** | | | |
| Debtors | 5 | 59,522 | - |
| Cash at bank and in hand | | 116,478 | 73,354 |
| | | 176,000 | 73,354 |
| **Creditors: amounts falling due within one year** | 6 | (208,279) | 164,745 |
| **Net current (liabilities)/assets** | | (32,279) | 238,099 |
| **Total assets less current liabilities** | | 13,905 | 299,678 |
| **Creditors: amounts falling due after more than one year** | 7 | (13,901) | (23,471) |
| **Net assets** | | 4 | 276,207 |
| **Capital and reserves** | | | |
| Called up share capital | 8 | 4 | 4 |
| Profit and loss account | | - | 276,203 |
| **Shareholders' funds** | | 4 | 276,207 |

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 7 December 2017.

Arben Lleshi
Director

Company Registration No. 06517157

## 1 Statutory information

A & B REFURBISHMENT LTD is a private company, limited by shares, registered in England and Wales, registration number 06517157. The registered office is SUITE 27 SPACE HOUSE BUSINESS CENTRE, ABBEY ROAD, LONDON, NW10 7SU, ENGLAND.

## 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***
The accounts are presented in £ sterling.

***Turnover***
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---|---|
| Plant & machinery | 25% Reducing Balance |
| Motor vehicles | 25% Reducing Balance |

## 4 Tangible fixed assets

| | Plant & machinery | Motor vehicles | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost or valuation** | At cost | At cost | |
| At 1 April 2016 | 26,966 | 51,731 | 78,697 |
| At 31 March 2017 | 26,966 | 51,731 | 78,697 |
| **Depreciation** | | | |
| At 1 April 2016 | 7,991 | 9,127 | 17,118 |
| Charge for the year | 4,744 | 10,651 | 15,395 |
| At 31 March 2017 | 12,735 | 19,778 | 32,513 |
| **Net book value** | | | |
| At 31 March 2017 | 14,231 | 31,953 | 46,184 |
| At 31 March 2016 | 18,975 | 42,604 | 61,579 |

| | 2017 | 2016 |
|---|---|---|
| Carrying values included above held under finance leases and hire purchase contracts: | £ | £ |
| - Plant & machinery | 6,525 | 8,700 |
| - Motor vehicles | 19,969 | 26,625 |

## 5 Debtors

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Trade debtors | 846 | - |
| Accrued income and prepayments | 2,583 | - |
| Other debtors | 56,093 | - |
| | 59,522 | - |

## 6 Creditors: amounts falling due within one year

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Obligations under finance leases and hire purchase contracts | 9,570 | 9,569 |
| Trade creditors | 119,890 | 47,357 |
| Taxes and social security | 178,897 | 144,221 |
| Other creditors | 4,564 | - |
| Loans from directors | (106,492) | (365,892) |
| Accruals | 1,850 | - |
| | 208,279 | (164,745) |

## 7 Creditors: amounts falling due after more than one year

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Obligations under finance leases and hire purchase contracts | 13,901 | 23,471 |

## 8 Share capital

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 4 Ordinary shares of £1 each | 4 | 4 |

## 9 Loans to directors

| | Brought Forward £ | Advance/ credit £ | Repaid £ | Carried Forward £ |
|---|---|---|---|---|
| Arben Lleshi | | | | |
| Director's Current Account | 365,892 | 181,328 | 440,728 | 106,492 |
| | 365,892 | 181,328 | 440,728 | 106,492 |

Outstanding loans of £365,892 from previous years were written off by the company in April 2016. These accounts include a charge to bad debts to recognise this loss.

## 10 Average number of employees

During the year the average number of employees was 5 (2016: 5).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.