

Registered Number 06517070

K.Spencer Building and Maintenance Ltd

Abbreviated Accounts

30 April 2011

K.Spencer Building and Maintenance Ltd

Registered Number 06517070

Company Information

Registered Office:

10 Beaudesert Close
Hollywood
Birmingham
West Midlands
B47 5DR

Reporting Accountants:

Flint & Thompson

Logistics House
1325a Stratford Road
Hall Green
Birmingham
West Midlands
B28 9HL

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	6,600	9,900
Tangible	3	2,151	2,868
		<u>8,751</u>	<u>12,768</u>
Current assets			
Stocks		2,500	1,500
Debtors		2,684	17,579
Cash at bank and in hand		1,329	6,633
Total current assets		<u>6,513</u>	<u>25,712</u>
Creditors: amounts falling due within one year		(13,687)	(37,946)
Net current assets (liabilities)		(7,174)	(12,234)
Total assets less current liabilities		<u>1,577</u>	<u>534</u>
Total net assets (liabilities)		<u>1,577</u>	<u>534</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,575	532
Shareholders funds		<u>1,577</u>	<u>534</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 October 2011

And signed on their behalf by:

K J Spencer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% per annum of net book value

2 Intangible fixed assets

Cost or valuation	£
At 01 May 2010	<u>16,500</u>
At 30 April 2011	<u>16,500</u>

Amortisation

At 01 May 2010	6,600
Charge for year	<u>3,300</u>
At 30 April 2011	<u>9,900</u>

Net Book Value

At 30 April 2011	6,600
At 30 April 2010	<u>9,900</u>

3 Tangible fixed assets**Cost****Total
£**

At 01 May 2010	-	<u>4,133</u>
At 30 April 2011	-	<u>4,133</u>
Depreciation		
At 01 May 2010		1,265
Charge for year	-	<u>717</u>
At 30 April 2011	-	<u>1,982</u>
Net Book Value		
At 30 April 2011		2,151
At 30 April 2010	-	<u>2,868</u>

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

K J Spencer had a loan during the year. The balance at 30 April 2011 was £(578) (1 May 2010 - £17,579), £3,343 was advanced and £21,500 was repaid during the year.

6 Related party disclosures

Mr K J Spencer who is a director and majority shareholder received director's remuneration of £6,252 and dividends of £20,000.