

Company Registration No. 06516894 (United Kingdom)

1-2-C MASTER CHIMNEY SWEEP LIMITED

T/A STOVA

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1-2-C MASTER CHIMNEY SWEEP LIMITED
T/A STOVA
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1-2-C MASTER CHIMNEY SWEEP LIMITED
T/A STOVA
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		14,000		15,000
Tangible assets	2		<u>26,198</u>		<u>39,920</u>
			40,198		54,920
Current assets					
Stocks		22,800		28,990	
Debtors		93,370		61,074	
Cash at bank and in hand		<u>62,014</u>		<u>9,791</u>	
		178,184		99,855	
Creditors: amounts falling due within one year		<u>(65,938)</u>		<u>(24,621)</u>	
Net current assets			<u>112,246</u>		<u>75,234</u>
Total assets less current liabilities			152,444		130,154
Provisions for liabilities			<u>(3,101)</u>		<u>(4,999)</u>
			<u>149,343</u>		<u>125,155</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>149,243</u>		<u>125,055</u>
Shareholders' funds			<u>149,343</u>		<u>125,155</u>

1-2-C MASTER CHIMNEY SWEEP LIMITED

T/A STOVA

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 May 2014

Sascha Alexander Meding

Director

Company Registration No. 06516894

1-2-C MASTER CHIMNEY SWEEP LIMITED
T/A STOVA
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when goods are physically delivered to the customer, and for services turnover is recognised to the extent that there is a right to consideration and is recorded at the value of the consideration due.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Straight line
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1-2-C MASTER CHIMNEY SWEEP LIMITED
T/A STOVA
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2013	20,000	107,539	127,539
Additions	-	920	920
Disposals	-	(3,045)	(3,045)
At 31 March 2014	20,000	105,414	125,414
Depreciation			
At 1 April 2013	5,000	67,619	72,619
On disposals	-	(2,323)	(2,323)
Charge for the year	1,000	13,920	14,920
At 31 March 2014	6,000	79,216	85,216
Net book value			
At 31 March 2014	14,000	26,198	40,198
At 31 March 2013	15,000	39,920	54,920

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

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