

Company Registration No 06516894 (United Kingdom)

1-2-C MASTER CHIMNEY SWEEP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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1-2-C MASTER CHIMNEY SWEEP LIMITED

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1-2-C MASTER CHIMNEY SWEEP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

| | Notes | 2010 £ | £ | 2009 £ | £ |
|--|-------|-----------------|-----------------|-----------------|-----------------|
| Fixed assets | | | | | |
| Intangible assets | 2 | 18,000 | | 19,000 | |
| Tangible assets | 2 | 38,243 | | 29,170 | |
| | | | <u>56,243</u> | | <u>48,170</u> |
| Current assets | | | | | |
| Stocks | | 16,950 | | 13,600 | |
| Debtors | | 10,415 | | 15,776 | |
| Cash at bank and in hand | | 42,840 | | 33,345 | |
| | | | <u>70,205</u> | | <u>62,721</u> |
| Creditors' amounts falling due within one year | | <u>(96,255)</u> | | <u>(77,827)</u> | |
| Net current liabilities | | | <u>(26,050)</u> | | <u>(15,106)</u> |
| Total assets less current liabilities | | | 30,193 | | 33,064 |
| Creditors' amounts falling due after more than one year | 3 | | (2,708) | | (5,208) |
| Provisions for liabilities | | | <u>(7,221)</u> | | <u>(5,113)</u> |
| | | | <u>20,264</u> | | <u>22,743</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | 100 | | 100 | |
| Profit and loss account | | 20,164 | | 22,643 | |
| Shareholders' funds | | | <u>20,264</u> | | <u>22,743</u> |

1-2-C MASTER CHIMNEY SWEEP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

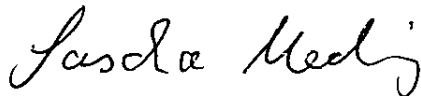
AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 December 2010



Sascha Alexander Meding
Director

Company Registration No. 06516894

1-2-C MASTER CHIMNEY SWEEP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|----------------------|
| Plant and machinery | 20% Straight line |
| Fixtures, fittings & equipment | 20% Straight line |
| Motor vehicles | 25% Reducing balance |

1 5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1 6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1 7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1-2-C MASTER CHIMNEY SWEEP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 April 2009 | 20,000 | 37,839 | 57,839 |
| Additions | - | 20,458 | 20,458 |
| At 31 March 2010 | 20,000 | 58,297 | 78,297 |
| Depreciation | | | |
| At 1 April 2009 | 1,000 | 8,669 | 9,669 |
| Charge for the period | 1,000 | 11,385 | 12,385 |
| At 31 March 2010 | 2,000 | 20,054 | 22,054 |
| Net book value | | | |
| At 31 March 2010 | 18,000 | 38,243 | 56,243 |
| At 31 March 2009 | 19,000 | 29,170 | 48,170 |

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £5,208 (2009 - £10,533)

4 Share capital

| | 2010 £ | 2009 £ |
|---|-----------|-----------|
| Authorised | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |