

**1-2-C MASTER CHIMNEY SWEEP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

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**1-2-C MASTER CHIMNEY SWEEP LIMITED**

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# 1-2-C MASTER CHIMNEY SWEEP LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2		16,000		17,000
Tangible assets	2		40,417		33,105
			<u>56,417</u>		<u>50,105</u>
<b>Current assets</b>					
Stocks		25,255		33,325	
Debtors		62,113		23,786	
Cash at bank and in hand		96,118		24,999	
		<u>183,486</u>		<u>82,110</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(75,782)</u>		<u>(59,260)</u>	
<b>Net current assets</b>			<u>107,704</u>		<u>22,850</u>
<b>Total assets less current liabilities</b>			<u>164,121</u>		<u>72,955</u>
<b>Creditors: amounts falling due after more than one year</b>	4		-		(208)
<b>Provisions for liabilities</b>			<u>(4,443)</u>		<u>(6,304)</u>
			<u>159,678</u>		<u>66,443</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			159,578		66,343
<b>Shareholders' funds</b>			<u>159,678</u>		<u>66,443</u>

# **1-2-C MASTER CHIMNEY SWEEP LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2012**

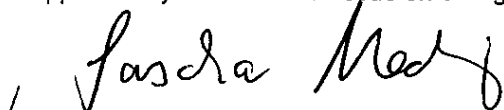
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For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 August 2012



Sascha Alexander Meding  
**Director**

**Company Registration No. 06516894**

# **1-2-C MASTER CHIMNEY SWEEP LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when goods are physically delivered to the customer and for services turnover is recognised to the extent that there is a right to consideration and is recorded at the value of the consideration due.

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Straight line
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Reducing balance

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.6 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# 1-2-C MASTER CHIMNEY SWEEP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2011	20,000	64,815	84,815
Additions	-	23,971	23,971
At 31 March 2012	20,000	88,786	108,786
<b>Depreciation</b>			
At 1 April 2011	3,000	31,710	34,710
Charge for the year	1,000	16,659	17,659
At 31 March 2012	4,000	48,369	52,369
<b>Net book value</b>			
At 31 March 2012	16,000	40,417	56,417
At 31 March 2011	17,000	33,105	50,105

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £208 (2011 - £-)

### 4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £2,708)

### 5 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100