

SWEEPING BEAUTIES LTD
ABBREVIATED ACCOUNTS
28 FEBRUARY 2010

SATURDAY



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27/11/2010

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COMPANIES HOUSE

McG

Chartered Accountants
Oakley House
Tetbury Road
Cirencester
Glos
GL7 1US

SWEEPING BEAUTIES LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

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SWEEPING BEAUTIES LTD
ABBREVIATED BALANCE SHEET

28 FEBRUARY 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>819</u>	<u>614</u>
CURRENT ASSETS			
Stocks		300	200
Debtors		51,461	20,120
Cash at bank and in hand		<u>745</u>	<u>63</u>
		<u>52,506</u>	<u>20,383</u>
CREDITORS: Amounts falling due within one year	3	<u>52,427</u>	<u>20,416</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>79</u>	<u>(33)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>898</u>	<u>581</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	4	4
Profit and loss account		<u>894</u>	<u>577</u>
SHAREHOLDERS' FUNDS		<u>898</u>	<u>581</u>

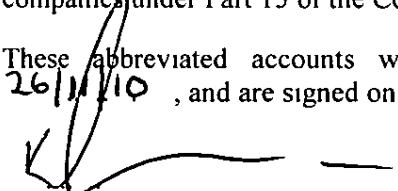
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26/11/10, and are signed on their behalf by


MR K P JOHNSON

Company Registration Number 06516820

The notes on pages 2 to 3 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

All fixed assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% on cost

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

SWEEPING BEAUTIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2009	819
Additions	<u>545</u>
At 28 February 2010	<u>1,364</u>
DEPRECIATION	
At 1 March 2009	205
Charge for year	<u>340</u>
At 28 February 2010	<u>545</u>
NET BOOK VALUE	
At 28 February 2010	<u>819</u>
At 28 February 2009	<u>614</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010	2009
	£	£
Bank loans and overdrafts	<u>12,595</u>	<u>6,547</u>

4. TRANSACTIONS WITH THE DIRECTORS

Included in debtors is a balance of £15,618 (2009 £4,118) due from the directors. This balance is interest free and repayable on demand.

5. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

Allotted, called up and fully paid:

	2010		2009
	No	£	No
			£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>