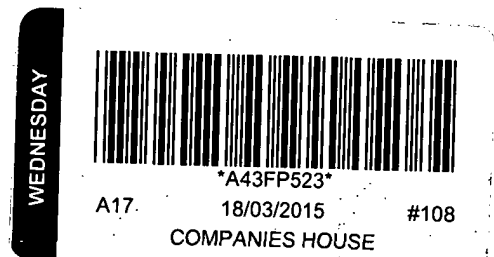


**REGISTRAR'S
COPY**

Registered no. 06515710

51 BRAIDLEY ROAD LIMITED

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**



**POTTER AND POLLARD LIMITED
RICHMOND COURT
216 CAPSTONE ROAD
BOURNEMOUTH
BH8 8RX**

51 BRAIDLEY ROAD LIMITED

CONTENTS

PAGE

Directors' report	1-2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6-8

For information of the directors only:

Detailed trading and profit and loss account	9
--	---

51 BRAIDLEY ROAD LIMITED

DIRECTORS' REPORT **FOR THE YEAR ENDED 31 DECEMBER 2014**

The directors present their report and the financial statements of the company for the year ended 31 December 2014.

Statement of the Director's responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors have had regard to the substance of the reported transactions or arrangements, in accordance with generally accepted accounting principles or practice, in respect of amounts presented within items in the profit and loss account and balance sheet.

Directors

Robert Quinton Watts
Judith Ann Watts
Danielle Jane Watts

Secretary

Robert Quinton Watts

Registered Office

Richmond Court
216 Capstone Road
Bournemouth
BH8 8RX

Registered number

06515710

Principal Activity

The principal activity of the company throughout the year was that of letting property.

51 BRAIDLEY ROAD LIMITED

DIRECTORS' REPORT **FOR THE YEAR ENDED 31 DECEMBER 2014 (CONTINUED)**

Directors

The present directors are as shown above. All served on the board throughout the year.

The company's Articles of Association do not require directors to retire by rotation.

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'R. Watts', written over a dotted line.

ROBERT QUINTON WATTS - SECRETARY

Date: 20th February 2015

51 BRAIDLEY ROAD LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 51 BRAIDLEY ROAD LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014

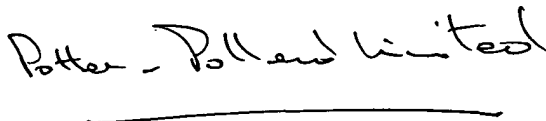
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



.....
Potter and Pollard Limited
Chartered Accountants

Date: 20th February 2015

Richmond Court
216 Capstone Road
Bournemouth
BH8 8RX

51 BRAIDLEY ROAD LIMITED

PROFIT AND LOSS ACCOUNT **FOR THE YEAR ENDED 31 DECEMBER 2014**

	Note	2014 £	2013 £
TURNOVER	2	69,750	69,750
Administrative expenses		(27,255)	(27,912)
OPERATING PROFIT	3	42,495	41,838
Other interest receivable and similar income		-	15
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		42,495	41,853
Tax on profit on ordinary activities	4	10,994	10,865
PROFIT FOR THE FINANCIAL YEAR		31,501	30,988

The annexed notes form part of these financial statements.

51 BRAIDLEY ROAD LIMITED

BALANCE SHEET AT 31 DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	5	182,938	195,411
CURRENT ASSETS			
Debtors	6	3,302	3,202
Cash at bank and in hand		114,374	101,230
		<u>117,676</u>	<u>104,432</u>
CREDITORS			
Amounts falling due within one year	7	28,724	29,054
NET CURRENT ASSETS		<u>88,952</u>	<u>75,378</u>
NET ASSETS		<u>271,890</u>	<u>270,789</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	271,790	270,689
SHAREHOLDERS' FUNDS	10	<u>271,890</u>	<u>270,789</u>

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

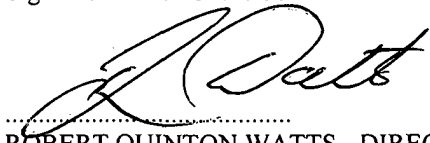
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board on 20th February 2015.

Signed on behalf of the board of directors



ROBERT QUINTON WATTS - DIRECTOR

The annexed notes form part of these financial statements.

51 BRAIDLEY ROAD LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effects of events in relation to the year ended 31 December 2014 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2014 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Leasehold property - equal instalments over the period of the lease

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE.

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement under Financial Reporting Standard for Smaller Entities (effective April 2008).

2. TURNOVER

The company's turnover represents the value of rents receivable from tenants during the year.

3. OPERATING PROFIT

Operating profit is stated after charging/(crediting):

	2014 £	2013 £
Depreciation and amortisation of owned assets	12,473	12,473
	<u> </u>	<u> </u>

4. TAXATION

	2014 £	2013 £
Corporation tax charge	10,994	10,865
	<u> </u>	<u> </u>

51 BRAIDLEY ROAD LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2014 (CONTINUED)**

5. TANGIBLE FIXED ASSETS

	Land and buildings £
Cost	
At 1 January 2014 and 31 December 2014	266,091
Depreciation	
At 1 January 2014	70,680
Charge for the year	12,473
At 31 December 2014	83,153
Net book value	
At 31 December 2014	182,938
At 31 December 2013	195,411

6. DEBTORS

	2014 £	2013 £
Other debtors	3,302	3,202

7. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2014 £	2013 £
Corporation tax payable	10,994	10,865
Other creditors	17,730	18,189
	28,724	29,054

51 BRAIDLEY ROAD LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2014 (CONTINUED)**

8. SHARE CAPITAL

	2014 £	2013 £
Authorised		
100 ordinary shares of £ 1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 ordinary shares of £ 1 each	100	100
	<hr/>	<hr/>

9. PROFIT AND LOSS ACCOUNT

	2014 £
At 1 January 2014	270,689
Profit for the financial year	31,501
Dividends paid	(30,400)
	<hr/>
At 31 December 2014	271,790
	<hr/>

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2014 £	2013 £
Profit for the financial year	31,501	30,988
Dividends	(30,400)	(30,400)
	<hr/>	<hr/>
Net addition to shareholders' funds	1,101	588
Opening shareholders' funds	270,789	270,201
	<hr/>	<hr/>
Closing shareholders' funds	271,890	270,789
	<hr/>	<hr/>

11. RELATED PARTIES

Dividends of £30,400 were paid to the directors during the year.

12. CONTROLLING PARTY

The company is controlled by the director, Robert Quinton Watts, by virtue of his shareholding.