

**REGISTRARS
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Registered no. 6515710

51 BRAIDLEY ROAD LIMITED

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**



**POTTER AND POLLARD LIMITED
RICHMOND COURT
216 CAPSTONE ROAD
BOURNEMOUTH
BH8 8RX**

51 BRAIDLEY ROAD LIMITED

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51 BRAIDLEY ROAD LIMITED

DIRECTORS' REPORT **FOR THE YEAR ENDED 31 DECEMBER 2009**

The directors present their report and the financial statements of the company for the year ended 31 December 2009

Statement of the Director's responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The directors have had regard to the substance of the reported transactions or arrangements, in accordance with generally accepted accounting principles or practice, in respect of amounts presented within items in the profit and loss account and balance sheet

Directors

Monika Hermine Watts - Resigned 22nd February 2010
Robert Quinton Watts
Judith Ann Watts
Danielle Jane Watts

Secretary

Robert Quinton Watts

Registered Office

Richmond Court
216 Capstone Road
Bournemouth
BH8 8RX

Registered number

6515710

Principal Activity

The principal activity of the company throughout the year was that of letting property

51 BRAIDLEY ROAD LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009 (CONT)

Directors

The present directors are as shown above All served on the board throughout the year

The company's Articles of Association do not require directors to retire by rotation

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

BY ORDER OF THE BOARD



ROBERT QUINTON WATTS - SECRETARY

Date 20th May 2010

51 BRAIDLEY ROAD LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 51 BRAIDLEY ROAD LIMITED FOR THE YEAR ENDED 31 DECEMBER 2009

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Potter and Pollard Limited
Chartered Accountants

Date 25th May 2010

Richmond Court
216 Capstone Road
Bournemouth
BH8 8RX

51 BRAIDLEY ROAD LIMITED

PROFIT AND LOSS ACCOUNT **FOR THE YEAR ENDED 31 DECEMBER 2009**

	Note	2009 £	2008 £
TURNOVER	2	69,750	52,331
Net operating expenses	3	25,244	23,340
OPERATING PROFIT	4	44,506	28,991
Other interest receivable and similar income		1	64
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		44,507	29,055
Tax on profit on ordinary activities	5	11,966	7,848
PROFIT FOR THE FINANCIAL YEAR		32,541	21,207

The annexed notes form part of these financial statements

51 BRAIDLEY ROAD LIMITED

BALANCE SHEET AT 31 DECEMBER 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	6	245,303	257,776
CURRENT ASSETS			
Debtors	7	2,293	18,393
Cash at bank and in hand		52,233	30,070
		<u>54,526</u>	<u>48,463</u>
CREDITORS			
Amounts falling due within one year	8	30,790	35,741
NET CURRENT ASSETS		<u>23,736</u>	<u>12,722</u>
NET ASSETS		<u>269,039</u>	<u>270,498</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	268,939	270,398
SHAREHOLDERS' FUNDS	11	<u>269,039</u>	<u>270,498</u>

For the period ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board on 20th May 2010

ON BEHALF OF THE BOARD



ROBERT QUINTON WATTS-DIRECTOR

The annexed notes form part of these financial statements

51 BRAIDLEY ROAD LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The effects of events in relation to the year ended 31 December 2009 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2009 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Leasehold property - equal instalments over the period of the lease

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement under Financial Reporting Standard for Smaller Entities (effective April 2008)]

2 TURNOVER

The company's turnover represents the value of rents receivable from tenants during the year

3 NET OPERATING EXPENSES

	2009 £	2008 £
Administrative expenses	25,244	23,340

4 OPERATING PROFIT

Operating profit is stated after charging/(crediting)

	2009 £	2008 £
Depreciation and amortisation of owned assets	12,473	8,315

51 BRAIDLEY ROAD LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2009 (CONT)**

5 TAXATION

	2009 £	2008 £
Corporation tax charge	11,966	7,848

6 TANGIBLE FIXED ASSETS

	Land and buildings £
Cost	
At 1 January 2009 and 31 December 2009	266,091
Depreciation	
At 1 January 2009	8,315
Charge for the year	12,473
At 31 December 2009	20,788
Net book value	
At 31 December 2009	245,303
<i>At 31 December 2008</i>	257,776

7 DEBTORS

	2009 £	2008 £
Other debtors	2,293	18,393

51 BRAIDLEY ROAD LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2009 (CONT)**

8 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2009 £	2008 £
Corporation tax payable	11,966	7,848
Other creditors	18,824	27,893
	<u>30,790</u>	<u>35,741</u>

9 SHARE CAPITAL

	2009 £	2008 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

10 PROFIT AND LOSS ACCOUNT

	2009 £
At 1 January 2009	270,398
Profit for the financial year	32,541
Dividends paid	(34,000)
	<u>268,939</u>
At 31 December 2009	<u>268,939</u>

51 BRAIDLEY ROAD LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2009 (CONT)**

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009 £	2008 £
Profit for the financial year	32,541	21,207
Dividends	(34,000)	(16,800)
Net (subtraction from)/addition to shareholders' funds	(1,459)	4,407
Opening shareholders' funds	270,498	266,091
Closing shareholders funds	269,039	270,498

12 RELATED PARTIES

Dividends of £34,000 were paid to the directors during the year

13 CONTROLLING PARTY

The company is controlled by the director, Robert Quinton Watts by virtue of his shareholding