

**REGISTRARS  
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**Registered no. 6515710**

**51 BRAIDLEY ROAD LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2008**

**POTTER AND POLLARD LIMITED  
RICHMOND COURT  
216 CAPSTONE ROAD  
BOURNEMOUTH  
BH8 8RX**

**WEDNESDAY**



**A54** **\*ALTCXBY6\*** **29/07/2009** **237**  
**COMPANIES HOUSE**

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# **51 BRAIDLEY ROAD LIMITED**

## **DIRECTORS' REPORT** **FOR THE PERIOD ENDED 31 DECEMBER 2008**

### **Directors**

Robert Quinton Watts - appointed 27th February 2008  
Judith Ann Watts - appointed 27th February 2008  
Danielle Jane Watts - appointed 27th February 2008

The directors present their report and the financial statements of the company for the period ended 31 December 2008.

### **Secretary**

Robert Quinton Watts - appointed 27th February 2008

### **Registered Office**

Richmond Court  
216 Capstone Road  
Bournemouth  
BH8 8RX

### **Principal Activity**

The principal activity of the company throughout the period was that of letting property.

The company was formed on 27th February 2008 and started trading on 26th April 2008.

### **Directors**

The present directors are as shown above. All served on the board throughout the period.

The company's Articles of Association do not require directors to retire by rotation.

### **Statement of directors responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


## **51 BRAIDLEY ROAD LIMITED**

### **DIRECTORS' REPORT** **FOR THE PERIOD ENDED 31 DECEMBER 2008 (CONT)**

The directors have had regard to the substance of the reported transactions or arrangements, in accordance with generally accepted accounting principles or practice, in respect of amounts presented within items in the profit and loss account and balance sheet.

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



ROBERT QUINTON WATTS - SECRETARY

Date: 20<sup>th</sup> July 2009

## **51 BRAIDLEY ROAD LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 51 BRAIDLEY ROAD LIMITED FOR THE PERIOD ENDED 31 DECEMBER 2008**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



.....  
**Potter and Pollard Limited**  
Chartered Accountants

Date: 21<sup>st</sup> July 2009

Richmond Court  
216 Capstone Road  
Bournemouth  
BH8 8RX

## **51 BRAIDLEY ROAD LIMITED**

### **PROFIT AND LOSS ACCOUNT** **FOR THE PERIOD ENDED 31 DECEMBER 2008**

	<b>Note</b>	<b>2008 £</b>
<b>TURNOVER</b>	2	52,331
Net operating expenses	3	23,340
<b>OPERATING PROFIT</b>	4	28,991
Other interest receivable and similar income		64
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		29,055
Tax on profit on ordinary activities	5	7,848
<b>PROFIT FOR THE FINANCIAL YEAR</b>		21,207

The annexed notes form part of these financial statements.

# **51 BRAIDLEY ROAD LIMITED**

## **BALANCE SHEET AT 31 DECEMBER 2008**

	Note	2008 £
<b>FIXED ASSETS</b>		
Tangible assets	6	257,776
<b>CURRENT ASSETS</b>		
Debtors	7	18,393
Cash at bank and in hand		30,070
		<hr/> 48,463
<b>CREDITORS</b>		
Amounts falling due within one year	8	<hr/> 35,741
<b>NET CURRENT ASSETS</b>		<hr/> 12,722
<b>NET ASSETS</b>		<hr/> <hr/> 270,498
<b>CAPITAL AND RESERVES</b>		
Called up share capital	9	100
Profit and loss account	10	<hr/> 270,398
<b>SHAREHOLDERS' FUNDS</b>	11	<hr/> <hr/> 270,498

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period.

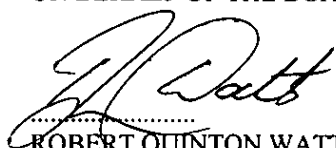
The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the board on 20<sup>th</sup> July 2009.

ON BEHALF OF THE BOARD



ROBERT QUINTON WATTS - DIRECTOR

The annexed notes form part of these financial statements.

# **51 BRAIDLEY ROAD LIMITED**

## **NOTES TO THE ACCOUNTS** **FOR THE PERIOD ENDED 31 DECEMBER 2008**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

#### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The effects of events in relation to the period ended 31 December 2008 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2008 and of the results for the period ended on that date.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Leasehold property - equal instalments over the period of the lease

#### **Cash Flow**

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement under Financial Reporting Standard for Smaller Entities (effective January 2007).

### **2. TURNOVER**

The company's turnover represents the value of rents receivable from tenants during the period.

### **3. NET OPERATING EXPENSES**

	<b>2008</b>
	<b>£</b>
Administrative expenses	23,340
	<hr/>

### **4. OPERATING PROFIT**

Operating profit is stated after charging/(crediting):

	<b>2008</b>
	<b>£</b>
Depreciation and amortisation of owned assets	8,315
	<hr/>



## **51 BRAIDLEY ROAD LIMITED**

### **NOTES TO THE ACCOUNTS** **FOR THE PERIOD ENDED 31 DECEMBER 2008 (CONT)**

#### **5. TAXATION**

	<b>2008</b> <b>£</b>
Corporation tax charge	7,848
	<u><u>          </u></u>

#### **6. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>
<b>Cost</b>	
Additions	266,091
At 31 December 2008	<u>266,091</u>
<b>Depreciation</b>	
Charge for the period	8,315
At 31 December 2008	<u>8,315</u>
<b>Net book value</b>	
At 31 December 2008	<u><u>257,776</u></u>

#### **7. DEBTORS**

	<b>2008</b> <b>£</b>
Other debtors	18,393
	<u><u>          </u></u>

## **51 BRAIDLEY ROAD LIMITED**

### **NOTES TO THE ACCOUNTS** **FOR THE PERIOD ENDED 31 DECEMBER 2008 (CONT)**

#### **8. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR**

	<b>2008</b> <b>£</b>
Corporation tax payable	7,848
Other creditors	27,893
	<hr/> 35,741 <hr/>

#### **9. SHARE CAPITAL**

	<b>2008</b> <b>£</b>
Authorised	
100 ordinary shares of £1 each	<hr/> 100 <hr/>
Allotted, called up and fully paid	
100 ordinary shares of £1 each	<hr/> 100 <hr/>

#### **10. PROFIT AND LOSS ACCOUNT**

	<b>2008</b> <b>£</b>
Retained profit	265,991
Profit for the financial period	21,207
Dividends paid	(16,800)
	<hr/>
At 31 December 2008	270,398 <hr/>

## **51 BRAIDLEY ROAD LIMITED**

### **NOTES TO THE ACCOUNTS** **FOR THE PERIOD ENDED 31 DECEMBER 2008 (CONT)**

#### **11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2008</b> <b>£</b>
Shareholders funds	266,091
Profit for the financial period	21,207
Dividends	(16,800)
Closing shareholders' funds	<u>270,498</u>

#### **12. CONTROLLING PARTY**

The company is controlled by the director, Robert Quinton Watts by virtue of his shareholding.