
PNEUMACARE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2020

PNEUMACARE LIMITED
REGISTERED NUMBER: 06515570

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	2020 £	2019 £
Fixed assets	1,901	549
Current assets	137,724	204,436
Creditors: amounts falling due within one year	(16,451)	(41,041)
Net current assets	121,273	163,395
Total assets less current liabilities	123,174	163,944
Creditors: amounts falling due after more than one year	(885,993)	(471,911)
Net liabilities	(762,819)	(307,967)
Capital and reserves	(762,819)	(307,967)

Notes

General information

The company is registered in England and Wales and its registration number is 06515570. It is a private limited company limited by shares.

Registered office:

C/O Bcs Windsor House,

Station Court,

Station Road,

Great Shelford,

Cambridge,

England,

CB22 5NE

Average number of employees

The average monthly number of employees, including the directors, during the year was as follows:

	2020 No.	2019 No.
Employees	<u>6</u>	<u>5</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and

members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

PNEUMACARE LIMITED
REGISTERED NUMBER: 06515570

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2020

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 July 2021.

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M Arumugam
Director

PNEUMACARE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. General information

PneumaCare Limited is a private company, limited by shares. It is incorporated in England and Wales. Its registered office is disclosed on the company information page.

2. Accounting policies

2.1 Going concern

The company incurred a loss for the year. The financial statements have been prepared on the going concern basis on the assumption that the company will continue to receive financial support from its shareholders to enable it to meet its liabilities as they fall due.

3. Taxation

	2020 £	2019 £
Corporation tax		
Current tax on profits for the year	(25,936)	(31,416)
	(25,936)	(31,416)
Total current tax	(25,936)	(31,416)
Deferred tax		
Total deferred tax	-	-
Taxation on loss on ordinary activities	(25,936)	(31,416)

Factors affecting tax charge for the year

The company has made a loss for the the year hence there is no tax charge. The tax credit for the year represents the company's research and development tax credit claim.

Factors that may affect future tax charges

The company has tax losses of £6,671,297 (2019 - £6,301,075) which have been carried forward to utilise against future trading profits.

At present, it is envisaged that there will continue to be trading losses and research and development tax credit claims in future periods.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.