

Registered Number 06514511

ACADEMY NETWORK SERVICES LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	-	1,676
Tangible assets	3	386	483
		<u>386</u>	<u>2,159</u>
Current assets			
Cash at bank and in hand		136	-
		<u>136</u>	<u>-</u>
Creditors: amounts falling due within one year		<u>(9,906)</u>	<u>(9,821)</u>
Net current assets (liabilities)		<u>(9,770)</u>	<u>(9,821)</u>
Total assets less current liabilities		<u>(9,384)</u>	<u>(7,662)</u>
Total net assets (liabilities)		<u>(9,384)</u>	<u>(7,662)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(9,394)	(7,672)
Shareholders' funds		<u>(9,384)</u>	<u>(7,662)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2015

And signed on their behalf by:

Emma Burnett, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand.

the nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The director has prepared projected cash flow information for the period ending 9 months from the date of approval of these financial statements. On the basis of this cash flow information and discussions with the company's bankers, the director considers the company will continue to operate within the facility currently agreed.

On this basis the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers

Turnover policy

Turnover represent amounts receivable for goods and services net of VAT

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

computer equipment 20% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	10,475
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>10,475</u>
Amortisation	
At 1 April 2014	8,799
Charge for the year	1,676

On disposals	-
At 31 March 2015	<u>10,475</u>
Net book values	
At 31 March 2015	<u>0</u>
At 31 March 2014	<u>1,676</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	1,450
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>1,450</u>
Depreciation	
At 1 April 2014	967
Charge for the year	97
On disposals	-
At 31 March 2015	<u>1,064</u>
Net book values	
At 31 March 2015	<u>386</u>
At 31 March 2014	<u>483</u>

4 Transactions with directors

Name of director receiving advance or credit:	Emma Burnett
Description of the transaction:	Director Current Account
Balance at 1 April 2014:	£ 5,929
Advances or credits made:	-
Advances or credits repaid:	<u>£ 600</u>
Balance at 31 March 2015:	<u>£ 5,329</u>

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