

Registered Number 06514511

ACADEMY NETWORK SERVICES LTD

Abbreviated Accounts

31 March 2010

## Balance Sheet as at 31 March 2010

	Notes	2010 £	£	
<b>Fixed assets</b>				
Intangible	2		8,380	
Tangible	3		<u>4,680</u>	-
Total fixed assets			13,060	
<b>Current assets</b>				
Debtors		7,727		
Total current assets		<u>7,727</u>	-	-
<b>Creditors: amounts falling due within one year</b>		(20,598)		
Net current assets			(12,871)	
Total assets less current liabilities			<u>189</u>	-
<b>Total net Assets (liabilities)</b>			189	
<b>Capital and reserves</b>				
Profit and loss account			<u>189</u>	-
Shareholders funds			<u>189</u>	-

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2010

And signed on their behalf by:

Emma Appleton, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
Additions	10,475
At 31 March 2010	<u>10,475</u>
Depreciation	
Charge for year	2,095
At 31 March 2010	<u>2,095</u>
Net Book Value	
At 31 March 2010	<u>8,380</u>

**3 Tangible fixed assets**

Cost	£
At	
additions	5,850
disposals	
revaluations	
transfers	
At 31 March 2010	<u>5,850</u>
Depreciation	
At	
Charge for year	1,170
on disposals	
At 31 March 2010	<u>1,170</u>

Net Book Value

At

At 31 March 2010

4,680

**4 Transactions with directors**

Included in Other Creditors is £10,527 owed to the director. During the year the company purchased assets from the director for £5,850 and goodwill valued at £10,475. The Director received remuneration of £6,000 and dividends of £4,000.

**4 Deferred Taxation**

Deferred Taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.