

**REGISTERED NUMBER: 06514472 (England and Wales)**

**CLAIRE COLLINS PROPERTY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018**

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FOR THE YEAR ENDED 28 FEBRUARY 2018**

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**CLAIRE COLLINS PROPERTY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

**DIRECTORS:**

Ms C J Collins  
Mr K Seeley

**REGISTERED OFFICE:**

Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**REGISTERED NUMBER:**

06514472 (England and Wales)

**ACCOUNTANTS:**

Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**BALANCE SHEET**  
**28 FEBRUARY 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Stocks		2,029,082	2,140,406
Debtors	4	6,861	46,674
Cash at bank		50,753	82,774
		<u>2,086,696</u>	<u>2,269,854</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>2,196,268</u>	<u>965,907</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(109,572)</u>	<u>1,303,947</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(109,572)	1,303,947
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>-</u>	<u>1,405,271</u>
<b>NET LIABILITIES</b>		<u>(109,572)</u>	<u>(101,324)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>(109,573)</u>	<u>(101,325)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(109,572)</u>	<u>(101,324)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 October 2018 and were signed on its behalf by:

Ms C J Collins - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018

1. **STATUTORY INFORMATION**

Claire Collins Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is the amount derived from ordinary activities and is recognised at the point when the company satisfies a performance obligation to a customer as agreed.

**Stocks and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The company has the continued financial support of its directors, who have agreed not to request repayment of their loan until the company has the funds available. The bank loan is repayable within the next twelve months, by which time it is anticipated that the company will be in a position to make the repayments following the sale of the remaining properties. On this basis the directors of Claire Collins Properties Limited consider it appropriate to prepare accounts on the going concern basis. The financial statements do not include any adjustments that would result in the company suffering further trading losses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2018

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	<u>6,861</u>	<u>46,674</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	1,174,187	-
Trade creditors	261,485	120,910
Other creditors	<u>760,596</u>	<u>844,997</u>
	<u>2,196,268</u>	<u>965,907</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	<u>-</u>	<u>1,405,271</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments  
Bank loans more 5 yrs non-inst

	<u>-</u>	<u>1,405,271</u>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.