

COMPANY REGISTRATION NUMBER 06514122

A & S COMPACTION LTD
ABBREVIATED ACCOUNTS
28 FEBRUARY 2014

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COMPANIES HOUSE

STUART FELLOWS ASSOCIATES LTD

Accountants
Torrington House
75 Branston Road
Burton upon Trent
Staffordshire
DE14 3BY

A & S COMPACTION LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2014

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

A & S COMPACTION LTD
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		-	3,000
Tangible assets		<u>127,573</u>	<u>93,316</u>
		<u>127,573</u>	<u>96,316</u>
CURRENT ASSETS			
Stocks		3,000	-
Debtors		184,524	115,770
Cash at bank and in hand		<u>64,974</u>	<u>14,546</u>
		252,498	130,316
CREDITORS: Amounts falling due within one year		<u>75,263</u>	<u>61,830</u>
NET CURRENT ASSETS		<u>177,235</u>	<u>68,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>304,808</u>	<u>164,802</u>
CREDITORS: Amounts falling due after more than one year		<u>131,390</u>	<u>48,080</u>
		<u>173,418</u>	<u>116,722</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	200
Profit and loss account		<u>173,218</u>	<u>116,522</u>
SHAREHOLDERS' FUNDS		<u>173,418</u>	<u>116,722</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

A & S COMPACTION LTD

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2014

These abbreviated accounts were approved by the directors and authorised for issue on 16 April 2014, and are signed on their behalf by:

MRS E REEVES
Director

A handwritten signature in black ink, appearing to read 'E Reeves', with a large 'X' mark above it.

Company Registration Number: 06514122

The notes on pages 3 to 5 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 Years

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	33.3%
Fixtures & Fittings	-	33.3%
Motor Vehicles	-	33.3%

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

A & S COMPACTION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 March 2013	30,000	162,430	192,430
Additions	–	106,368	106,368
Disposals	–	(12,500)	(12,500)
At 28 February 2014	<u>30,000</u>	<u>256,298</u>	<u>286,298</u>
DEPRECIATION			
At 1 March 2013	27,000	69,114	96,114
Charge for year	3,000	63,778	66,778
On disposals	–	(4,167)	(4,167)
At 28 February 2014	<u>30,000</u>	<u>128,725</u>	<u>158,725</u>
NET BOOK VALUE			
At 28 February 2014	<u>–</u>	<u>127,573</u>	<u>127,573</u>
At 28 February 2013	<u>3,000</u>	<u>93,316</u>	<u>96,316</u>

A & S COMPACTION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2014

3. SHARE CAPITAL

Authorised share capital:

	2014	2013
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>