

Company Registration No. 06514122 (England and Wales)

**A & S COMPACTION LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2016**

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# A & S COMPACTION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		889,401		786,056
<b>Current assets</b>					
Stocks		173,000		80,434	
Debtors		199,996		200,734	
Cash at bank and in hand		32,983		45,965	
		<u>405,979</u>		<u>327,133</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(365,282)</u>		<u>(279,948)</u>	
<b>Net current assets</b>			40,697		47,185
<b>Total assets less current liabilities</b>			<u>930,098</u>		<u>833,241</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(487,903)		(522,492)
<b>Provisions for liabilities</b>			<u>(50,145)</u>		-
			<u>392,050</u>		<u>310,749</u>
<b>Capital and reserves</b>					
Called up share capital	5		200		200
Profit and loss account			391,850		310,549
<b>Shareholders' funds</b>			<u>392,050</u>		<u>310,749</u>

# **A & S COMPACTION LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 29 FEBRUARY 2016**

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For the financial year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 December 2016

Mrs E L Reeves  
**Director**

*E L Reeves*

**Company Registration No. 06514122**

# **A & S COMPACTION LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	2% straight line on buildings
Plant and machinery	10% - 33.3% on reducing balance
Fixtures and fittings	33.3% on reducing balance
Motor vehicles	33.3% on reducing balance

#### **1.6 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# A & S COMPACTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2016

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 March 2015	30,000	1,001,518	1,031,518
Additions	-	162,780	162,780
Disposals	-	(14,800)	(14,800)
At 29 February 2016	30,000	1,149,498	1,179,498
<b>Depreciation</b>			
At 1 March 2015	30,000	215,462	245,462
On disposals	-	(14,220)	(14,220)
Charge for the year	-	58,855	58,855
At 29 February 2016	30,000	260,097	290,097
<b>Net book value</b>			
At 29 February 2016	-	889,401	889,401
At 28 February 2015	-	786,056	786,056

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £104,699 (2015 - £0).

### 4 Creditors: amounts falling due after more than one year

	2016 £	2015 £
<b>Analysis of loans repayable in more than five years</b>		
Total amounts repayable by instalments which are due in more than five years	258,173	280,145

The aggregate amount of creditors for which security has been given amounted to £424,570 (2015 - £522,492).

### 5 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
200 ordinary shares of £1 each	200	200

# **A & S COMPACTION LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 29 FEBRUARY 2016**

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### **6 Related party relationships and transactions**

#### **Transactions with directors**

The company paid rent to Mr T and Mrs E Reeves in respect of a property used by the business for trading purposes. The amount paid during the year was £10,400 (2015: £10,400).