

THE BANK DENTAL PRACTICE LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

COMPANY REGISTRATION NUMBER - 6514052

FRIDAY



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COMPANIES HOUSE

THE BANK DENTAL PRACTICE LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Notes	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		378,726		401,004
Tangible assets	2		97,720		93,590
			<u>476,446</u>		<u>494,594</u>
CURRENT ASSETS					
Stocks		8,155		7,250	
Debtors		6,229		4,810	
Cash at Bank		30,836		16,998	
		<u>45,220</u>		<u>29,058</u>	
CURRENT LIABILITIES					
Creditors - Amounts falling due within one year	3	261,757		351,108	
NET CURRENT LIABILITIES			<u>(216,537)</u>		<u>(322,050)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>259,909</u>		<u>172,544</u>
Creditors - Amounts falling due after more than one year	3		47,564		52,145
NET ASSETS			<u>212,345</u>		<u>120,399</u>

THE BANK DENTAL PRACTICE LTD**ABBREVIATED BALANCE SHEET****31 MARCH 2011**

		2011		2010	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>212,343</u>		<u>120,397</u>
SHAREHOLDERS' FUNDS			<u><u>212,345</u></u>		<u><u>120,399</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 March 2011, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors and signed on their behalf on 28 December 2011.

 M HAFFNER
Director

THE BANK DENTAL PRACTICE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	- 20% reducing balance
Building Improvements	- 10% reducing balance

INTANGIBLE FIXED ASSETS

Purchased goodwill is amortised by equal annual instalments over its estimated useful life of 20 years

STOCKS

Stocks are stated at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

TURNOVER

Turnover represents income from dental services provided.

LEASES AND HIRE PURCHASE CONTRACTS

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

PROVISIONS

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discount basis

PENSION COSTS

The company operates a money purchase pension scheme, with no defined contribution, providing benefits for employees additional to those from the state. The pension charge represents contributions paid by the company to the fund during the year

THE BANK DENTAL PRACTICE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

2 FIXED ASSETS

	Intangible assets	Tangible fixed assets	Total
	£	£	£
Cost or valuation			
At 1 April 2010	445,560	127,988	573,548
Additions	-	22,400	22,400
At 31 March 2011	445,560	150,388	595,948
Depreciation			
At 1 April 2010	44,556	34,398	78,954
Charge for year	22,278	18,270	40,548
At 31 March 2011	(66,834)	(52,668)	(119,502)
Net Book Values			
At 31 March 2011	378,726	97,720	476,446
At 1 April 2010	401,004	93,590	494,594

	2011	2010
	£	£
3 CREDITORS		
Included in creditors are the following:		
Bank loans repayable -		
Within one year	10,000	10,000
After more than one year	41,844	52,145
	51,844	62,145

The bank loan and overdraft are secured

4 CALLED UP SHARE CAPITAL

There was no change in share capital during the year

	2011	2010
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2