

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2017**

**ABINGDON VINEYARD CHURCH**

**CHARITY REGISTRATION NO: 1123914**

**COMPANY REGISTRATION NO: 06513569**

Independent Examiners Ltd  
Sovereign Centre  
Poplars  
Yapton Lane  
Walberton  
West Sussex  
BN18 0AS



**ABINGDON VINEYARD CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

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**ABINGDON VINEYARD CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2017**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1123914
<b>COMPANY REGISTRATION NUMBER</b>	06513569
<b>START OF FINANCIAL YEAR</b>	1 April 2016
<b>END OF FINANCIAL YEAR</b>	31 March 2017
<b>DIRECTORS AT 31 MARCH 2017</b>	Mr Ray Ball Mr Dominic Rogers Mr Chas Winder Mrs Harriet Kanyanta
<b>COMPANY SECRETARY</b>	Mr Dominic Rogers
<b>REGISTERED ADDRESS</b>	PO Box 533 Abingdon OX14 9BY
<b>DATE OF INCORPORATION</b>	26 February 2008
<b>GOVERNING DOCUMENT</b>	Memorandum and Articles of Association
<b>BANKERS</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mallory ME19 4JQ
<b>INDEPENDENT EXAMINER</b>	J Irvine-Smith MAAT FCIE Independent Examiners Ltd Sovereign Centre Poplars, Yapton Lane Walberton West Sussex BN18 0AS

**OBJECTS**

(i) to advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of Abingdon, The United Kingdom or the World as the trustees from time to time may think fit; (ii) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Abingdon, The United Kingdom or the World as the trustees from time to time may think fit; (iii) the trustees must use the income and may use the capital of the charity in promoting the objects.

**ABINGDON VINEYARD CHURCH  
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**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2017**

**Structure, Governance and management:**

*Description of the Charity's trusts*

Governing Document:	} Please see
Directors selection method:	} Articles &
Additional Governance issues:	} Memorandum
Policies and procedures for inducting and training directors	} attached

**Organisational structure**

The Directors (Trustees) are responsible for the good governance of the charity. They meet as required, and by electronic means, to review and agree the annual budget, to review and improve the function of the charity and monitor the financial position in line with the budget. The charity is managed on a day to day basis by the Senior Pastor and Finance Manager, both of whom are Directors and Trustees. Significant financial commitments are reviewed and agreed with all Trustees, prior to implementation. Most of the activities and ministries of the church are led by and undertaken by volunteers. There is one paid member of staff in each half of the reporting year, a student Children and Family Worker, who is on a two year degree course with CYM Oxford (until July 2016), a Youth Work Team Leader (from September 2016). The student is employed part-time under a scheme where this charity provides a professional practice placement and benefits from work of the student; the Youth Work Team Leader is a trained professional who will lead the development of our team working with young people across our community outreach.

**Review of operations**

The charity is a Vineyard Church affiliated to Vineyard Churches UK and Ireland and was established in South Abingdon in 2006 having met together in a small group situation for several years prior.

The principal activities of the charity in pursuance of its objectives are the advancement of the Christian faith, education and training and the relief of the needy. When Abingdon Vineyard was first planted and set up as a charity the vision was it would be a 'church without walls' reaching out into the community demonstrating Christian principles through actions and activities in the community.

The church is therefore focussed on reaching out to the unchurched people of Abingdon and demonstrating the love of Jesus by active participation in the community. In this way the church is committed to teaching and living out our faith in support of people from all backgrounds and stages of life. Through this we are advancing the Christian faith in a practical and relevant way meeting people where they are and providing light and life into their situations.

**Review of principal activities**

Under the leadership of the Senior Pastor, supported by his leadership team, ministries within the church continue to meet the spiritual needs of members through teaching, pastoral care and fellowship at weekly Small Groups and at Sunday open meetings. We meet each Sunday offering a time of worship and bible based teaching, given by members of our teaching team, expressed in a way that is relevant to daily lives that is. In addition to the adult church we provide separate children's groups with their own worship and teaching in a fun environment. There are always opportunities for personal prayer and plenty of time for social engagement over coffee and refreshments.

On the last Sunday of each month we host our family friendly 'Vineyard Café', with breakfast refreshments and a variety of activities, as an open invitation to the community to enjoy time with us and get to know the Vineyard. All our Sunday meetings and events are free to anyone to make them accessible to all.

Open meetings and other events are normally held at the Preston Road Community Centre, itself a charitable organisation, with which good relations have been developed. The church supports the operation and management of the centre by volunteer help and being represented on the management committee.

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**REPORT OF THE DIRECTORS  
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The church is a member of the Church in Abingdon collective, building relationship with other churches and supporting joint community initiatives.

**Small groups** - A core part of church life is our weekly small groups. These are the principal place where our members can grow spiritually and develop strong friendships through sharing in bible teaching and prayer for each other in an informal and comfortable environment. Our numbers continue to grow slowly adding new skills and abilities to what we are able to do both inside and outside of the church.

**Community and families** - The charity continues to make a significant contribution to the local community both as a local church and in the coordination of family orientated activities that open up relationship within the community and provides services to the community. The charity also works with other churches on community initiatives and to make church accessible to the community in its variety of traditions. The charity's 'Storehouse' ministry continues to provide basic household items to families and individuals in need who are trying to establish homes under various personal circumstances. Introductions are through local support agencies or referral and the ministry is well received by the agencies and recipients alike. As with other years the church was able to increase the number of Christmas hampers distributed to poorer families identified by our Social Services with each hamper being matched to the size of the family and each child received a quality toy or gift appropriate their age and gender.

The charity has forged good working relationships with the Police Neighbourhood Team (Police Community Support Officers) and Social Services. The charity, as part of its community outreach, continues to organise and fund the weekly Baby & Toddler Group and South Abingdon Youth Club, the latter runs as a partnership of the Neighbourhood Policing Officers and the Preston Road Community Centre. The charity continues to look at opportunities for partnering or collaborating with other charities that have complementary objects, to enhance the work in the community to the mutual benefit of all parties concerned.

For the community at large the church has organised key family fun events on its own and with other churches. For the third year, the church has teamed up with and supports the delivery of an Oxfordshire Play Association (charity) Play and Activity Day in the local park. The event is free to all and was the first of its kind to be offered in the area, attracting hundreds of local family members. These events are successful in breaking down social barriers and in demonstrating the inclusive nature of the modern church. As well as our own church we extend an invitation to other churches and charities that are active in the area to be part of the event.

Fulfillment of the charity's objectives concerning relief of hardship, our ministry to the needy is both inward and outward facing. We seek to directly support the needy within the church (inward facing) directly through our small group and ministry leaders. Pastoral care, and practical support are provided to anyone according to their need and introductions to outside agencies can be arranged through contacts the church has developed where specialist support is needed. The church continues to support the Christians Against Poverty (CAP) charity through regular donation and offers church contact to CAP clients in Abingdon. We also launched 'Hope Café' that provides a drop in group for depressed or anxious people to come a talk though their issues with others who have suffered similarly.

**Youth** - The need for organised activities for young people in the south of the town has been a constant challenge in a part of the town where there is little available for them to do. Since its formation at the beginning of 2009 the South Abingdon Youth Club has continued to meet a need for young people of South Abingdon. Through its recreational activities and 'Vineyard Café' (tuck shop), offering low cost snacks, the club has grown as a popular meeting place with an average weekly attendance of between 30 and 50 young people. The club does not require any commitment or membership to the church and is available free to any young person in the age group of 10 to 15 years that live in the South Abingdon area.

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The Youth Club opens every Friday during school term time with a variety of themed activities available as well as traditional games and sport. For young people reaching the age of 15 years an opportunity is provided for on-the-job training as Junior Leaders. The role has a specific Job Description and offers a form of a work experience through a structured itinerary in task leadership and increasing responsibility.

With the addition of our part time Youth Work Team Leader to our staff we are now looking at offering mentoring to selected young people who are at the end or nearing the end on their time with the Youth Club (through age limit). This will take the form of working in groups and with individuals to help change their perspective of life and realise their own potential.

We also offer a 'The Loft' a group for young girls where they can enjoy meeting and talking together about things relevant to their stage of life with food and craft activities for them to enjoy also. Through this work with young people we are able to demonstrate Christian values by the way we support and guide them on their journeys.

**Alpha** - To provide the opportunity for young people to discover more about the Christian Faith, the church continues run Youth Alpha type courses that discusses the basis for Christianity in an evidential manner. This allows those attending to make their own minds up and to explore as little or as much of the Christian faith as they choose. The church continues to sponsor the attendance of young people at the national Soul Survivor youth Christian festival to join with thousands of other youngsters in discovering more about the faith in a fun inclusive environment.

The church also provides an adult Alpha course as part of a Church in Abingdon annual initiative to provide courses through its member churches.

**Training leaders** - Our church leaders have received training through attendance at the 4 day Vineyard UK National Leaders Conference that brings Vineyard church leaders and potential leaders together to share experiences and to receive sound teaching through presentations by internationally recognised speakers. The conference brings knowledge, refreshing and spiritual growth that contributes significantly to delivering the objectives of the church. The church has been able to extend training for specific ministries to provide opportunities for leaders to attend relevant conferences, meeting with leaders from other churches to share and learn from the wider group. In-house training has also taken off to develop our leaders and to underpin the objects of the charity. In our Worship Team, we continue to offer the opportunity for younger musicians to be part of our team and play along with established musicians which provides a valuable learning opportunity and builds confidence.

**Public benefit**

The planning and delivery of the activities of the charity have given full regard to the Charity Commission guidance of Public Benefit. This is demonstrated in the activities of the church in worship, teaching and pastoral support within the church community and the outward focus on what is offered to the community at large. Our youth work, our storehouse and the opportunities for the range of other activities noted earlier are available to anyone regardless of background or beliefs and require no commitment to the church. We are a church without walls, active across the community and investing a majority of our resources in supporting and improving lives in that community. A proportion of our funds go to support church planting in Spain as well as to the national Vineyard Church movement to help bring benefit to a wider range of people.

**Further financial review details:**

**Principle sources of funds**

The majority of our funds come from regular donations and people are free to donate or not according to their personal situation. We do not hold collections. Our regular donations are uplifted through the Gift Aid scheme and we are recognised as a Charity for the purposes of Tax.

We have received donations specifically for the Youth Club which is held in a restricted fund.

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**How expenditure supports key activities of the charity**

With the exception of our part-time family/youth worker, we do not have any other paid staff. Thus all other expenditure is available for promoting and delivering the objects of the charity. Our main assets have either been donated (prior to incorporation) or have been recently purchased so renewal is accounted for in allowances for depreciation. All venues are hired so there are no maintenance costs. Our overhead costs are therefore low, so as well as delivering our objectives we are also holding reserve funds to cover any lean periods of donation and to support future development of the charity.

**Investment policy**

We have chosen to place our reserve funds in a low risk ethical deposit account with easy access. Our reserves include funds set aside in a designated fund for Church Development to support the charity's aspirations for growth and the provision of greater access for the community. This is consistent with our objectives of the advancement of the Christian faith, education and training and the relief of the needy.

**Risk assessment**

The charity is small with minimal paid employees and almost all of the work carried out by unpaid volunteers; the Senior Pastors are also unpaid. Any significant expenditure above and beyond the routine running costs is reviewed by the directors/trustees prior to the expenditure being incurred. Income and expenditure is routinely monitored by the Finance Manager and Senior Pastor for any risk posed.

**Statement of Director's responsibilities:**

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2017, and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the board by R. Ball

Date 18th December 2017

PRINT NAME: R BALL



**ABINGDON VINEYARD CHURCH**  
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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	TOTAL 2017/16 £	TOTAL 2016/15 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and Legacies	3a	40,511	7,500	0	48,011	74,411
Other Income	3b	143	0	0	143	217
Charitable Activities	3c	1,398	0	0	1,398	1,425
<b>TOTAL INCOME</b>		<b>42,052</b>	<b>7,500</b>	<b>0</b>	<b>49,552</b>	<b>76,053</b>
<b>EXPENDITURE ON:</b>						
Raising Funds	4a	501	0	0	501	228
Charitable Activities	4b	38,844	1,115	0	39,959	37,787
<b>TOTAL EXPENDITURE</b>		<b>39,345</b>	<b>1,115</b>	<b>0</b>	<b>40,460</b>	<b>38,015</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>2,707</b>	<b>6,385</b>	<b>0</b>	<b>9,092</b>	<b>38,038</b>
Transfers Between Funds		(1,115)	1,115	0	0	0
<b>NET MOVEMENT IN FUNDS</b>		<b>1,592</b>	<b>7,500</b>	<b>0</b>	<b>9,092</b>	<b>38,038</b>
Reconciliation of funds:						
Total Funds Brought Forward		31,447	0	96,153	127,600	89,562
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>33,039</b>	<b>7,500</b>	<b>96,153</b>	<b>136,692</b>	<b>127,600</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.



**ABINGDON VINEYARD CHURCH**  
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**BALANCE SHEET**  
**AS AT 31 MARCH 2017**

		Unrestricted Funds £	Restricted Funds £	Designated Funds £	31-Mar-17 Total £	31-Mar-16 Total £
<b>Note</b>						
<b>Fixed Assets</b>						
Tangible assets	2	2,469	0	0	2,469	1,890
<b>Current Assets</b>						
Debtors	7	15,695	0	0	15,695	8,688
Cash at bank and in hand		18,226	7,500	96,153	121,879	119,563
<b>Total Current Assets</b>		<b>33,921</b>	<b>7,500</b>	<b>96,153</b>	<b>137,574</b>	<b>128,251</b>
<b>Creditors:</b> amounts falling due within one year	8	3,351	0	0	3,351	2,541
<b>NET CURRENT ASSETS</b>		30,570	7,500	96,153	134,223	125,710
<b>TOTAL ASSETS</b> less current liabilities		<b>33,039</b>	<b>7,500</b>	<b>96,153</b>	<b>136,692</b>	<b>127,600</b>
<b>NET ASSETS</b>		<b>33,039</b>	<b>7,500</b>	<b>96,153</b>	<b>136,692</b>	<b>127,600</b>
<b>Funds of the Charity</b>						
General Funds		33,039	0	0	33,039	31,447
Designated Funds	6	0	0	96,153	96,153	96,153
Restricted Funds	5	0	7,500	0	7,500	0
<b>Total Funds</b>		<b>33,039</b>	<b>7,500</b>	<b>96,153</b>	<b>136,692</b>	<b>127,600</b>

The directors are satisfied that for the year ended on 31 March 2017 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 16.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board on 17th December 2017

Signed on their behalf by R Ball, Director.  
Print name R BALL



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**Basis of Preparation**

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Abingdon Vineyard meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Preparation of accounts on a going concern basis**

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

**Transition to FRS102**

This is the first year the charitable company has presented its results under FRS102 and Charity SORP (FRS102). The last financial statements under the previous FRSSE SORP were for the year ended 31 March 2016. The date of transition to FRS102 and the Charity SORP (FRS102) is 1st April 2015.

The particular accounting policies adopted are set out below.

**1. ACCOUNTING POLICIES**

**Income**

*Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors believe it is probable they will receive the resources; and
- the monetary value can be measured with sufficient reliability

*Income with related expenditure*

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

*Tax reclaims on Donations and Gifts*

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

*Contractual Income and Performance Related Grants*

This is only included in the SOFA once the related goods or services has been delivered.

*Gifts in Kind*

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

NOTES TO THE FINANCIAL STATEMENTS  
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These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

**Investment income**  
This is included in the accounts when receivable.

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Liabilities** are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

These are capitalised if they can be used for more than one year, and cost at least £400. They are valued at cost or, if gifted, at the value to the charity on receipt.

Fixtures, Fittings and Equipment	20%
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2. TANGIBLE FIXED ASSETS		Unrestricted	Restricted	Total
	Notes	£	£	£
FIXTURES, FITTINGS AND EQUIPMENT				
Cost	01-Apr-16	9,989	0	9,989
Additions		1,260	0	1,260
Cost at	31-Mar-17	11,249	0	11,249
Depreciation	01-Apr-16	8,099	0	8,099
Charge		681	0	681
Depreciation at	31-Mar-17	8,780	0	8,780
Net Book Value	31-Mar-17	2,469	0	2,469
Net Book Value	31-Mar-16	1,890	0	1,890

31 March 2016: None

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**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 2017**

<b>3. INCOME AND ENDOWMENTS FROM:</b>		Unrestricted Funds	Restricted Funds	TOTAL 2017/16	TOTAL 2016/15
	Notes	£	£	£	£
<b>a) Donations and Legacies</b>					
Donations	5	0	7,500	7,500	0
Gift Aid tax reclaimed		7,273	0	7,273	8,182
Legacies		0	0	0	30,000
Offerings		33,238	0	33,238	36,229
		<b>40,511</b>	<b>7,500</b>	<b>48,011</b>	<b>74,411</b>
<b>b) Other Income</b>					
Bank interest received		143	0	143	217
		<b>143</b>	<b>0</b>	<b>143</b>	<b>217</b>
<b>c) Charitable Activities</b>					
Events		55	0	55	184
Other Activities		291	0	291	110
Primary Purpose Trading Activities:					
CD Sales		176	0	176	52
Youth Club tuck shop		876	0	876	1,079
		<b>1,398</b>	<b>0</b>	<b>1,398</b>	<b>1,425</b>

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4. EXPENDITURE ON:**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2017/16 £	TOTAL 2016/15 £
<b>a) Raising Funds</b>					
Advertising and promotion		324	0	324	71
CD Purchases		177	0	177	157
		<b>501</b>	<b>0</b>	<b>501</b>	<b>228</b>
<b>b) Charitable Activities</b>					
<b>Furthering Charitable Aims</b>					
Association of Vineyard Churches		2,110	0	2,110	3,421
Children's work		502	0	502	801
Church overheads		6,609	0	6,609	5,312
Church youth activities		556	0	556	3,559
Conferences, teaching and training		2,909	0	2,909	2,888
Depreciation		681	0	681	582
Evangelism	5	667	1,115	1,782	1,883
External giving		4,757	0	4,757	2,850
Gifts to church helpers		50	0	50	77
Meetings		10,268	0	10,268	5,786
Ministry event costs		1,217	0	1,217	1,085
Other activities costs		0	0	0	188
Wages and Salaries	9	6,433	0	6,433	7,280
Youth Club		1,140	0	1,140	1,655
<b>Governance</b>					
Accountancy and Bookkeeping		525	0	525	0
Independent Examiners fees	8	420	0	420	420
		<b>38,844</b>	<b>1,115</b>	<b>39,959</b>	<b>37,787</b>

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**5. RESTRICTED FUNDS**

	Balance 01-Apr-16 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-17 £
Youth Club	0	7,500	0	0	7,500
Compassion Ministry	0	0	1,115	1,115	0
	<b>0</b>	<b>7,500</b>	<b>1,115</b>	<b>1,115</b>	<b>7,500</b>

The Youth Club fund relates to funds donated specifically for the Youth Club and cannot be spent on any other church activities.

The Compassion Ministry fund relates to monies donated to the church, to be used specifically for the help of the poor and the needy.

The restricted funds are wholly represented by cash reserves of the charity

**5 a. RESTRICTED FUNDS MOVEMENT - PREVIOUS YEAR**

	Balance 01-Apr-15 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-16 £
Youth Club	268	0	550	282	0
Compassion Ministry	699	0	713	14	0
	<b>967</b>	<b>0</b>	<b>1,263</b>	<b>296</b>	<b>0</b>

**6. DESIGNATED FUNDS**

	Balance 01-Apr-16 £	Income £	Expenditure £	Transfer Btw Funds £	Balance 31-Mar-17 £
Church Development Fund	96,153	0	0	0	96,153
	<b>96,153</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>96,153</b>

The Church Development Fund is money set aside for possible future building projects.

**6 a. DESIGNATED FUNDS MOVEMENT - PREVIOUS YEAR**

	Balance 01-Apr-15 £	Income £	Expenditure £	Transfer Btw Funds £	Balance 31-Mar-16 £
Church Development Fund	57,148	0	0	39,005	96,153
	<b>57,148</b>	<b>0</b>	<b>0</b>	<b>39,005</b>	<b>96,153</b>

**ABINGDON VINEYARD CHURCH  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 2017**

**7. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-17 £	Total 31-Mar-16 £
Prepayments	274	0	274	540
Tax Recoverable	15,421	0	15,421	8,148
	<b>15,695</b>	<b>0</b>	<b>15,695</b>	<b>8,688</b>

**8. CREDITORS AND ACCRUALS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-17 £	Total 31-Mar-16 £
Accruals	2,931	0	2,931	2,121
Independent Examiners Fees	420	0	420	420
	<b>3,351</b>	<b>0</b>	<b>3,351</b>	<b>2,541</b>

**9. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND  
THE COST OF KEY MANAGEMENT PERSONNEL**

	31-Mar 2017 £	31-Mar 2016 £
Gross Wages and Salaries	6,433	7,280
Employer's National Insurance Costs	0	0
Pension Contributions	0	0
	<b>6,433</b>	<b>7,280</b>

Employees who were engaged in each of the following activities:

	31-Mar 2017 TOTAL	31-Mar 2016 TOTAL
Activities in furtherance of organisation's objects	2	1
	<b>2</b>	<b>1</b>

Abingdon Vineyard employs two staff members. No employee received emoluments in excess of £60,000. Staff are paid through the PAYE system.

The church does not currently pay pension contributions on behalf of any employee. An automatic enrolment workplace pension scheme will be made available to eligible employees at the scheme staging date.

The key management personnel of the charity comprise the Trustees, Senior Pastor and Leadership Team. The Trustees are not remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the other key management personnel of the charity was £0.

**ABINGDON VINEYARD CHURCH  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 2017**

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	<b>TOTAL 2017/16 £</b>
Tangible Fixed Assets	2,469	0	0	2,469
Investment Assets	0	0	0	0
Net Current Assets	30,570	7,500	96,153	134,223
	<b>33,039</b>	<b>7,500</b>	<b>96,153</b>	<b>136,692</b>

**10.a ANALYSIS OF NET ASSETS BETWEEN FUNDS - PREVIOUS YEAR**

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	<b>TOTAL 2016/15 £</b>
Tangible Fixed Assets	1,890	0	0	1,890
Investment Assets	0	0	0	0
Net Current Assets	29,557	0	96,153	125,710
	<b>31,447</b>	<b>0</b>	<b>96,153</b>	<b>127,600</b>

**11. DIRECTORS AND OTHER RELATED PARTIES**

No payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**12. RISK ASSESSMENT**

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**13. RESERVES POLICY**

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

**14. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.