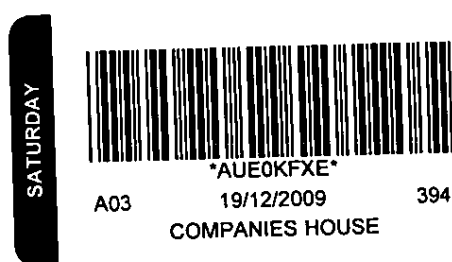


**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
31 MARCH 2009**

**ABINGDON VINEYARD CHURCH**

**CHARITY REGISTRATION NO: 1123914**

**COMPANY REGISTRATION NO: 06513569**



Independent Examiners Ltd  
Sovereign Centre  
Poplars  
Yapton Lane  
Walberton  
West Sussex  
BN18 0AS

**ABINGDON VINEYARD CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

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**ABINGDON VINEYARD CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE PERIOD ENDED 31 MARCH 2009**

**LEGAL AND ADMINISTRATIVE INFORMATION**

|                                    |  |
|------------------------------------|--|
| <b>CHARITY NUMBER</b>              | 1123914  |
| <b>COMPANY REGISTRATION NUMBER</b> | 06513569   |
| <b>START OF FINANCIAL PERIOD</b>   | 26 February 2008   |
| <b>END OF FINANCIAL PERIOD</b>     | 31 March 2009  |
| <b>DIRECTORS AT 31 MARCH 2009</b>  | Mr Ray Ball<br>Mrs Andrea Warner<br>Mr Dom Rogers<br>Mr Chas Winder  |
| <b>COMPANY SECRETARY</b>           | Mr Dom Rogers  |
| <b>REGISTERED ADDRESS</b>          | 24 Healey Close<br>Abingdon<br>Oxfordshire<br>OX14 5RL   |
| <b>DATE OF INCORPORATION</b>       | 26 February 2008   |
| <b>GOVERNING DOCUMENT</b>          | Memorandum and Articles of Association   |
| <b>BANKERS</b>                     | The Co-operative Bank Plc<br>Head Office 1 Balloon Street<br>Manchester<br>M60 4EP<br><br>CAF Bank Ltd<br>25 Kings Hill Avenue<br>Kings Hill<br>West Malling<br>ME19 4JQ |
| <b>ACCOUNTANTS</b>                 | Independent Examiners Ltd<br>Sovereign Centre<br>Poplars, Yapton Lane<br>Walberton<br>West Sussex<br>BN18 0AS  |

**OBJECTS**

(i) to advance the Christian faith in accordance with the statement of beliefs in the schedule hereto attached in such ways and in such parts of Abingdon, The United Kingdom or the World as the trustees from time to time may think fit; (ii) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Abingdon, The United Kingdom or the World as the trustees from time to time may think fit; (iii) the trustees must use the income and may use the capital of the charity in promoting the objects.

**ABINGDON VINEYARD CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE PERIOD ENDED 31 MARCH 2009**

**Structure, Governance and management:**

The charity is a company limited by guarantee. The existing trustee/directors are responsible for the appointment and induction of new trustee/directors.

**Organisational structure**

The Trustees are responsible for the good governance of the charity. They meet from time to time and at least four times per year to review and agree the annual budget, to review and improve the function of the charity and monitor the financial position in line with the budget. The charity is managed on a day to day basis by the Senior Pastor and Finance Manager, both of whom are Directors and Trustees. Significant financial commitments are reviewed and agreed at a meeting of the Trustees prior to implementation. All of the activities and ministries of the church are led by and undertaken by volunteers.

**Relationship with related parties**

The charity is committed to working for the local community. Meetings and events are generally held at the Preston Road Community Centre, itself a charitable organisation, and with whom good relations have been developed with the church supporting the operation and management of the centre by volunteer help and being represented on the management committee. The charity has also formed good working relationships through contact with the Police Community Support Officers, Town Councillors, Vale of the White Horse Councillors and local support agencies dealing with needy people. Under our 'one church' philosophy the charity works jointly with other churches supporting community initiatives and the charity is awaiting final acceptance for joining the collective of Churches in Abingdon with whom we already support the Abingdon wide annual Alpha programme.

The charity, as part of its community outreach, organises and funds the South Abingdon Youth Club (Step out Club) run as a partnership of the Police Community Support Officers and the Preston Road Community Centre. There is little for young people of South Abingdon to do in their leisure time hence the need for organised recreational activities. A youth club was thus formed for young people in the age group of 12 to 17 years to offer familiar youth club activities and 'Vineyard Cafe' with low cost snacks to form a popular meeting place. The club does not require membership to the church but is available free to anyone in the South Abingdon area eligible by age to join. Eighty young people registered and used the club from when it opened in January 2009.

**Objects of the charity and review of principle activities**

The Objects of the Charity are for the benefit of the public: (a) to advance the Christian faith in accordance with the Statement of Beliefs in the Schedule hereto attached in such ways and in such parts of Abingdon, the United Kingdom or the world as the Trustees from time to time may think fit; (b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Abingdon,, the United Kingdom or the world as the Trustees from time to time may think fit; (c) The Trustees must use the income and may use the capital of the Charity in promoting the objects.

The principle activities of the charity in pursuance of its objectives are the advancement of the Christian faith, education and training and the relief of the needy. The vision for the Abingdon Vineyard Church that the leaders had when the church was first planted and set up as a charity was that it would be a 'church without walls' reaching out into the community through demonstrating Christian principles through actions and activities in the community.

The church was in its first full year of operation since being established in Abingdon. The year has seen limited but steady growth in numbers in the church and significant growth of church activities within the community. Under the leadership of the Senior Pastor, supported by his leadership team, ministries within the church have matured so meeting the spiritual needs of members through teaching, pastoral care and fellowship at weekly Home Groups and twice monthly at Sunday open meetings. Our Home Groups are the principal place where our members can grow spiritually and develop strong friendships through sharing in bible teaching, prayer for each other in an informal and comfortable environment. We have almost 100% of our members in Home Groups.

**ABINGDON VINEYARD CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE PERIOD ENDED 31 MARCH 2009**

The church has extended ministry into the community of Abingdon through its Healing on the Streets (HOTS) outreach twice per month, demonstrating the love of God through prayer opportunity in the Market Square in Abingdon for anyone who chooses to accept it. Training has been provided to members of other churches in Abingdon and the surrounding district to enable them to set up similar ministry or join with this church in the Abingdon outreach.

For the wider community the church funds and organises a Youth Club for 12 to 17 year olds living in the South Abingdon area. The club is free and open to anyone in the age group to join and is operated in partnership with the local Police Community Support Officers and the Community Centre where the church and Youth Club meets. Over 80 young people registered with the club with an average meeting attendance of 30. Successful social events have also been organised with invitations to local people thereby bringing the church and the community closer together.

Within the church administration, leaders have received training through attendance at the 4 day Vineyard UK National Leaders Conference that brings Vineyard church leaders and potential leaders together to share experiences and to receive sound teaching through presentations by internationally recognised speakers. The conference brings knowledge, refreshing and spiritual growth that contributes significantly to delivering the objectives of the church.

Fulfilment of the charity's objectives concerning relief of hardship, our ministry to the needy, is both inward and outward facing. We directly seek to support the needy within the church (inward facing) directly through our Home Group and ministry leaders. Pastoral care and practical support are provided to anyone with a need and introductions to outside agencies can be arranged through contacts the church has developed where specialist support is needed. The charity supports the Christians Against Poverty (CAP) charity through regular donation and offers church contact to CAP clients in Abingdon, providing also hampers at Christmas.

Through the charity's own 'Storehouse' ministry and 'Breakthrough', a sister charity with similar objectives that we support through regular donation, basic household items are provided to needy families and individuals establishing homes under various circumstances. This ministry is conducted under local support agency introduction or referral and is well received.

**ABINGDON VINEYARD CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE PERIOD ENDED 31 MARCH 2009**

**Principle sources of funds**

The majority of our funds come from regular donations and people are free to donate or not according to their personal situation. We do not hold collections. Our regular donations are uplifted through the Gift Aid scheme and we are recognised as a Charity for the purposes of Tax.

We have a small income specifically for the Youth Club which is held in a restricted fund.

We plan to use grant funding for larger projects that are in them process of being developed.

**How expenditure supports key activities of the charity**

We do not have any paid staff so all expenditure is available for promoting and delivering the objects of the charity. Our main assets have either been donated (prior to incorporation) or have been recently purchased so renewal is some way off. All venues are hired so there are no maintenance costs. This is in essence a 'honey moon' period so as well as delivering our objectives we are also holding reserve funds to cover any lean periods of donation and to support future development of the charity.

**Investment policy**

We have chosen to place our reserve funds in a low risk ethical deposit account with easy access.

**ABINGDON VINEYARD CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (continued)  
FOR THE PERIOD ENDED 31 MARCH 2009**

**Statement of Director's responsibilities:**

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special exemption applicable to small companies conferred by part ii of schedule 8 of the Companies Act 1985.

I approve the attached statement of financial activities and balance sheet for the period ended 31 March 2009, and confirm that I have made available all information necessary for its preparation.

Date 30<sup>th</sup> November 2009



**ABINGDON VINEYARD CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 31 MARCH 2009**

Incorporating income and expenditure account

|  | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>2009/08<br>£ |
|--|-------|----------------------------|--------------------------|-----------------------|
| <b>INCOMING RESOURCES</b>                        |       |                            |                          |                       |
| Voluntary Income                                 | 3a    | 29,683                     | 1,093                    | 30,776                |
| Investment Income                                | 3b    | 336                        | 0                        | 336                   |
| Incoming Resources from<br>Charitable Activities | 3c    | 910                        | 0                        | 910                   |
| <b>TOTAL INCOMING RESOURCES</b>                  |       | <b>30,929</b>              | <b>1,093</b>             | <b>32,022</b>         |
| <b>RESOURCES EXPENDED</b>                        |       |                            |                          |                       |
| Charitable Activities                            | 4a    | 16,086                     | 0                        | 16,086                |
| Governance Costs                                 | 4b    | 411                        | 0                        | 411                   |
| <b>TOTAL RESOURCES EXPENDED</b>                  |       | <b>16,497</b>              | <b>0</b>                 | <b>16,497</b>         |
| <b>NET INCOMING/ (OUTGOING) RESOURCES</b>        |       | <b>14,432</b>              | <b>1,093</b>             | <b>15,525</b>         |
| Total Funds Brought Forward                      |       | 0                          | 0                        | 0                     |
| Transfer of Funds                                | 13    | 16,993                     | 0                        | 16,993                |
| <b>TOTAL FUNDS CARRIED FORWARD</b>               |       | <b>31,425</b>              | <b>1,093</b>             | <b>32,518</b>         |

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.



**ABINGDON VINEYARD CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**AS AT 31 MARCH 2009**

|   | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 31-Mar-09<br>Total<br>£ |
|---|------|----------------------------|--------------------------|-------------------------|
| <b>Fixed Assets</b>                                   |      |                            |                          |                         |
| Tangible assets                                       | 2    | 3,266                      | 0                        | 3,266                   |
| <b>Current Assets</b>                                 |      |                            |                          |                         |
| Debtors   | 6    | 10,005                     | 0                        | 10,005                  |
| Cash at bank and in hand                              |      | 19,737                     | 1,093                    | 20,830                  |
| <b>Total Current Assets</b>                           |      | <b>29,742</b>              | <b>1,093</b>             | <b>30,835</b>           |
| <b>Creditors:</b> amounts falling due within one year | 7    | 1,583                      | 0                        | 1,583                   |
| <b>NET CURRENT ASSETS</b>                             |      | 28,159                     | 1,093                    | 29,252                  |
| <b>TOTAL ASSETS</b> less current liabilities          |      | <b>31,425</b>              | <b>1,093</b>             | <b>32,518</b>           |
| <b>NET ASSETS</b>                                     |      | <b>31,425</b>              | <b>1,093</b>             | <b>32,518</b>           |
| <b>Funds of the Charity</b>                           |      |                            |                          |                         |
| General Funds   |      | 31,425                     | 0                        | 31,425                  |
| Restricted Funds                                      | 5    | 0                          | 1,093                    | 1,093                   |
| <b>Total Funds</b>                                    |      | <b>31,425</b>              | <b>1,093</b>             | <b>32,518</b>           |

The Directors have:

- a) taken advantage of the Companies Act 1985 in not having these Accounts audited under Section 249A(1) (Total Exemption).
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- c) acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d) acknowledged their responsibilities for preparing Accounts which give a true and fair view of the Company as at the end of the year and of its surplus or deficit for the financial year in accordance with the requirements of the Companies Act 1985, so far applicable to the Company.
- e) taken advantage of the exemptions conferred by part III of schedule 8 of the Companies Act 1985 on the basis that the Company, in their opinion, qualifies as a small company.

Approved by the Directors on 30<sup>th</sup> November 2009 and

Signed on their behalf by



Director and Trustee

**ABINGDON VINEYARD CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES**

**Incoming Resources**

*Recognition of Incoming Resources*

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

*Incoming Resources with related expenditure*

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

*Tax reclaims on Donations and Gifts*

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

*Contractual Income and Performance Related Grants*

This is only included in the SOFA once the related goods or services has been delivered.

*Gifts in Kind*

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

*Donated Services and Facilities*

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

*Volunteer Help*

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

*Investment Income*

This is included in the accounts when receivable.

*Investment gains and losses*

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure and liabilities**

*Liability recognition*

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2009

**ABINGDON VINEYARD CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE PERIOD ENDED 31 MARCH 2009**

| <b>3. INCOMING RESOURCES</b>                                | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>2009/08<br>£ |
|---|-------|----------------------------|--------------------------|-----------------------|
| <b>a) Voluntary Income</b>                                  |       |                            |                          |                       |
| Donations   | 5     |                            | 1,093                    | 1,093                 |
| Gift aid tax reclaimed                                      |       | 5,887                      |                          | 5,887                 |
| Offerings   |       | 23,796                     |                          | 23,796                |
|   |       | <b>29,683</b>              | <b>1,093</b>             | <b>30,776</b>         |
| <b>b) Investment Income</b>                                 |       |                            |                          |                       |
| Bank interest received                                      |       | 336                        |                          | 336                   |
|   |       | <b>336</b>                 | <b>0</b>                 | <b>336</b>            |
| <b>c) Incoming Resources from<br/>Charitable Activities</b> |       |                            |                          |                       |
| Events  |       | 786                        |                          | 786                   |
| Youth club tuck shop  |       | 124                        |                          | 124                   |
|   |       | <b>910</b>                 | <b>0</b>                 | <b>910</b>            |

**ABINGDON VINEYARD CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 31 MARCH 2009**

**4. RESOURCES EXPENDED**

|                                  | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>2009/08<br>£ |
|----------------------------------|-------|----------------------------|--------------------------|-----------------------|
| <b>a) Charitable Activities</b>  |       |                            |                          |                       |
| Church overheads                 |       | 1,632                      |                          | 1,632                 |
| Depreciation                     |       | 877                        |                          | 877                   |
| Evangelism                       |       | 2,748                      |                          | 2,748                 |
| External giving                  |       | 2,278                      |                          | 2,278                 |
| Association of Vineyard Churches |       | 1,424                      |                          | 1,424                 |
| Conferences and training         |       | 2,214                      |                          | 2,214                 |
| Ministry event costs             |       | 1,279                      |                          | 1,279                 |
| Meetings                         |       | 2,276                      |                          | 2,276                 |
| Youth Club                       |       | 1,211                      |                          | 1,211                 |
| Childrens work                   |       | 147                        |                          | 147                   |
|                                  |       | <b>16,086</b>              | <b>0</b>                 | <b>16,086</b>         |

**b) Governance Costs**

|                            |   |            |          |            |
|----------------------------|---|------------|----------|------------|
| Independent examiners fees | 7 | 411        |          | 411        |
|                            |   | <b>411</b> | <b>0</b> | <b>411</b> |

**5. RESTRICTED FUNDS**

|                     | Balance<br>26-Feb-08<br>£ | Income<br>£  | Expenditure<br>£ | Balance<br>31-Mar-09<br>£ |
|---------------------|---------------------------|--------------|------------------|---------------------------|
| Youth Club          | 0                         | 93           | 0                | 93                        |
| Compassion Ministry | 0                         | 1,000        | 0                | 1,000                     |
|                     | <b>0</b>                  | <b>1,093</b> | <b>0</b>         | <b>1,093</b>              |

The Youth Club fund relates to funds donated specifically for the Youth Club and cannot be spent on any other church activities.

The Compassion Ministry fund relates to monies donated to the church, to be used specifically for the help of the poor and the needy.

The restricted funds are wholly represented by cash reserves of the charity

**ABINGDON VINEYARD CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 31 MARCH 2009**

**6. DEBTORS AND PREPAYMENTS**

|                 | Unrestricted<br>Fund<br>£ | Restricted<br>Fund<br>£ | Total<br>31-Mar-09<br>£ |
|-----------------|---------------------------|-------------------------|-------------------------|
| Tax Recoverable | 9,259                     | 0                       | 9,259                   |
| Prepayments     | 234                       | 0                       | 234                     |
| Insurance       | 230                       | 0                       | 230                     |
|                 | <u>9,723</u>              | <u>0</u>                | <u>9,723</u>            |

**7. CREDITORS AND ACCRUALS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|                            | Unrestricted<br>Fund<br>£ | Restricted<br>Fund<br>£ | Total<br>31-Mar-09<br>£ |
|----------------------------|---------------------------|-------------------------|-------------------------|
| Accruals                   | 1,172                     | 0                       | 1,172                   |
| Independent Examiners Fees | 411                       | 0                       | 411                     |
|                            | <u>1,583</u>              | <u>0</u>                | <u>1,583</u>            |

**8. STAFF COSTS AND NUMBERS**

The charity did not have any employees during the financial period.

**9. DIRECTORS AND OTHER RELATED PARTIES**

No payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**10. RISK ASSESSMENT**

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**11. RESERVES POLICY**

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

**ABINGDON VINEYARD CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE PERIOD ENDED 31 MARCH 2009**

**12. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**13. TRANSFER OF FUNDS**

Abingdon Vineyard Church first came into operation as a charity on 14 May 2007, the stated effective date of the trust deed. The church incorporated to become a company limited by guarantee on 26 February 2008 and registered as a charity with the Charity Commission on 29 April 2008. All assets and funds were transferred from the unincorporated charity at the incorporation date to the newly incorporated Abingdon Vineyard Church (Registered Charity Number 1123914). The funds transferred are as follows:

|                                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>26-Feb-08<br>£ |
|--------------------------------------|----------------------------|--------------------------|-------------------------|
| <b>Fixed Assets</b>                  |                            |                          |                         |
| Equipment (Cost)                     | 2,913                      |                          | 2,913                   |
| Equipment (Accumulated Depreciation) | -549                       |                          | -549                    |
| Equipment (Net Book Value)           | <u>2,364</u>               | <u>0</u>                 | <u>2,364</u>            |
| <b>Bank Accounts</b>                 |                            |                          |                         |
| Current Accounts                     | 10,976                     | 0                        | 10,976                  |
|                                      | <u>10,976</u>              | <u>0</u>                 | <u>10,976</u>           |
| <b>Debtors</b>                       |                            |                          |                         |
| Accruals and Prepayments             | 3,653                      | 0                        | 3,653                   |
|                                      | <u>3,653</u>               | <u>0</u>                 | <u>3,653</u>            |
| <b>TOTAL TRANSFERRED</b>             | <u><b>16,993</b></u>       | <u><b>0</b></u>          | <u><b>16,993</b></u>    |