

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2011**

ABINGDON VINEYARD CHURCH
CHARITY REGISTRATION NO: 1123914
COMPANY REGISTRATION NO: 06513569

Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

WEDNESDAY



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**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

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**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2011**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1123914
COMPANY REGISTRATION NUMBER	06513569
START OF FINANCIAL YEAR	1 April 2010
END OF FINANCIAL YEAR	31 March 2011
DIRECTORS AT 31 MARCH 2011	Mr Ray Ball Mr Dominic Rogers Mr Chas Winder
COMPANY SECRETARY	Mr Dominic Rogers
REGISTERED ADDRESS	PO Box 533 Abingdon OX14 9BY
DATE OF INCORPORATION	26 February 2008
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	The Co-operative Bank Plc Head Office 1 Balloon Street Manchester M60 4EP CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
ACCOUNTANTS	Independent Examiners Ltd Sovereign Centre Poplars, Yapton Lane Walberton West Sussex BN18 0AS

OBJECTS

(i) to advance the Christian faith in accordance with the statement of beliefs in the schedule hereto attached in such ways and in such parts of Abingdon, The United Kingdom or the World as the trustees from time to time may think fit, (ii) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Abingdon, The United Kingdom or the World as the trustees from time to time may think fit, (iii) the trustees must use the income and may use the capital of the charity in promoting the objects

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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2011**

Structure, Governance and management:

Description of the Charity's trusts

Governing Document	} Please see
Directors selection method	} Articles &
Additional Governance issues	} Memorandum
Policies and procedures for inducting and training directors	} attached

Organisational structure

The Trustees are responsible for the good governance of the charity. They meet from time to time and at least four times per year to review and agree the annual budget, to review and improve the function of the charity and monitor the financial position in line with the budget. The charity is managed on a day to day basis by the Senior Pastor and Finance Manager, both of whom are Directors and Trustees. Significant financial commitments are reviewed and agreed at a meeting of the Trustees prior to implementation. All of the activities and ministries of the church are led by and undertaken by volunteers, there are no paid positions within the charity.

Relationship with related parties

The charity remains committed to working in the local community both as a local church and in the coordination of family orientated activities that open up relationship with the community and act as communication channels. The charity also works with other churches on community initiatives and to make church accessible to the community in its variety of traditions. Working through local support agencies, the charity has been successful in providing small household items and bedding etc to families in need, also hampers at Christmas. Open meetings and events are normally held at the Preston Road Community Centre, itself a charitable organisation, and with whom good relations have been developed with the church supporting the operation and management of the centre by volunteer help and being represented on the management committee. The charity continues to have good working relationships with the Police, Police Community Support Officers, Town Community Centre. The charity is a member of the Church in Abingdon collective making relationship with other churches easier to maintain.

Objects of the charity and review of principle activities

The Objects of the Charity are for the benefit of the public (a) to advance the Christian faith in accordance with the Statement of Beliefs in the Schedule hereto attached in such ways and in such parts of Abingdon, the United Kingdom or the world as the Trustees from time to time may think fit, (b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Abingdon,, the United Kingdom or the world as the Trustees from time to time may think fit, (c) The Trustees must use the income and may use the capital of the Charity in promoting the Objects.

The principle activities of the charity in pursuance of its objectives are the advancement of the Christian faith, education and training and the relief of the needy. The vision for the Abingdon Vineyard Church that the leaders had when the church was first planted and set up as a charity was that it would be a 'church without walls' reaching out into the community through demonstrating Christian principles through actions and activities in the community.

Under the leadership of the Senior Pastor, supported by his leadership team, ministries within the church continue to mature meeting the spiritual needs of members through teaching, pastoral care and fellowship at weekly Home Groups and twice monthly at Sunday open meetings. Our Sunday meetings have increased from twice monthly to every Sunday, providing a greater opportunity to engage with the community. Weekly Home Groups are the principal place where our members can grow spiritually and develop strong friendships through sharing in bible teaching, prayer for each other in an informal and comfortable environment. We have almost 100% of our members in Home Groups.

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FOR THE YEAR ENDED 31 MARCH 2011**

For the community at large and in pursuance of its outreach to the community, the charity has organised key family fun events on its own and as part of larger local authority events. These have been very successful in breaking down social barriers and in demonstrating the inclusive nature of the modern church.

The charity continues to recognise the need for organised activities for young people in the south of the town. Since its formation at the beginning of 2009 the South Abingdon Youth Club (Step out Club) has continued to meet a need for young people of South Abingdon with recreational activities and 'Vineyard Cafe' with low cost snacks to form a popular meeting place. The club does not require membership to the church and is available free to any young person in the age group of 12 to 17 years living in the South Abingdon area. Well over a hundred young people have registered and used the club since it was formed. This year we have been able to extend membership of our Church youth club, Pathfinders, to the youth in the local community, with no requirement to be a member of the church.

Within the church administration, leaders have received training through attendance at the 4 day Vineyard UK National Leaders Conference that brings Vineyard church leaders and potential leaders together to share experiences and to receive sound teaching through presentations by internationally recognised speakers. The conference brings knowledge, refreshing and spiritual growth that contributes significantly to delivering the objectives of the church. The charity has been able to extend training for specific ministries to provide opportunities for leaders to attend relevant conferences meeting with leaders from other churches to share and learn from the wider group. Our worship team has grown greatly and now includes younger as well as established musicians.

Fulfilment of the charity's objectives concerning relief of hardship, our ministry to the needy, is both inward and outward facing. We directly seek to support the needy within the church (inward facing) directly through our Home Group and ministry leaders. Pastoral care and practical support are provided to anyone with a need and introductions to outside agencies can be arranged through contacts the church has developed where specialist support is needed. The charity supports the Christians Against Poverty (CAP) charity through regular donation and offers church contact to CAP clients in Abingdon. Through the charity's own 'Storehouse' ministry and 'Breakthrough', a sister charity with similar objectives, basic household items are provided to needy families and individuals establishing homes under various circumstances. This ministry is conducted under local support agency introduction or referral and is well received.

Further financial review details:

Principle sources of funds

The majority of our funds come from regular donations and people are free to donate or not according to their personal situation. We do not hold collections. Our regular donations are uplifted through the Gift Aid scheme and we are recognised as a Charity for the purposes of Tax.

We have a small income specifically for the Youth Club which is held in a restricted fund.

How expenditure supports key activities of the charity

We do not have any paid staff so all expenditure is available for promoting and delivering the objects of the charity. Our main assets have either been donated (prior to incorporation) or have been recently purchased so renewal is accounted for in allowances for depreciation. All venues are hired so there are no maintenance costs. Our overhead costs are therefore low so as well as delivering our objectives we are also holding reserve funds to cover any lean periods of donation and to support future development of the charity.

Investment policy

We have chosen to place our reserve funds in a low risk ethical deposit account with easy access. Our reserves include funds set aside in a designated fund for Church Development to support the charity's aspirations for growth and the provision of greater access for the community. This is consistent with our objectives of the advancement of the Christian faith, education and training and the relief of the needy.

ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2011

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	Restricted Funds £	TOTAL 2011/10 £	TOTAL 2010/09 £
INCOMING RESOURCES						
Voluntary Income	3a	32,802	480	0	33,282	34,112
Investment Income	3b	81	0	0	81	149
Incoming Resources from Charitable Activities	3c	268	0	0	268	834
TOTAL INCOMING RESOURCES		33,151	480	0	33,631	35,095
RESOURCES EXPENDED						
Charitable Activities	4a	21,719	0	0	21,719	16,933
Governance Costs	4b	429	0	0	429	420
TOTAL RESOURCES EXPENDED		22,148	0	0	22,148	17,353
NET INCOMING/(OUTGOING) RESOURCES		11,003	480	0	11,483	17,742
Transfer between funds	6	(39,344)	0	39,344	0	0
Total Funds Brought Forward		48,986	1,274	0	50,260	32,518
TOTAL FUNDS CARRIED FORWARD		20,645	1,754	39,344	61,743	50,260

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 13 form part of these financial statements.

**ABINGDON VINEYARD CHURCH
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**REPORT OF THE DIRECTORS (continued)
FOR THE YEAR ENDED 31 MARCH 2011**

Statement of Director's responsibilities:

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to


- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2011, and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the board by R. Ball

Date

21st Nov 2011 

PRINT NAME R. BALL

ABINGDON VINEYARD CHURCH
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2011

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Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

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ABINGDON VINEYARD CHURCH
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BALANCE SHEET
AS AT 31 MARCH 2011

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	31-Mar-11 Total £	31-Mar-10 Total £
Fixed Assets						
Tangible assets	2	3,108	0	0	3,108	3,549
Current Assets						
Debtors	7	16,123	0	0	16,123	13,910
Cash at bank and in hand		2,693	1,754	39,344	43,791	35,492
Total Current Assets		18,816	1,754	39,344	59,914	49,402
Creditors: amounts falling due within one year	8	1,279	0	0	1,279	2,691
NET CURRENT ASSETS		17,537	1,754	39,344	58,635	46,711
TOTAL ASSETS less current liabilities		20,645	1,754	39,344	61,743	50,260
NET ASSETS		20,645	1,754	39,344	61,743	50,260
Funds of the Charity						
General Funds		20,645	0	0	20,645	48,986
Designated Funds	6	0	0	39,344	39,350	0
Restricted Funds	5	0	1,754	0	1,754	1,274
Total Funds		20,645	1,754	39,344	61,749	50,260

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' Responsibilities:

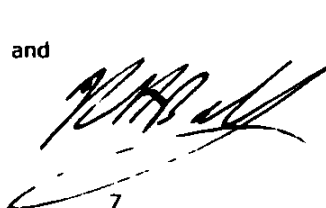
- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, of the Companies Act 2006
- b) acknowledged their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Accounts
- c) The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Directors on the 21/11/11 and

Signed on their behalf by R Ball, Director

Print name R BALL



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

**ABINGDON VINEYARD CHURCH
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2011**

3. INCOMING RESOURCES	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2011/10 £	TOTAL 2010/09 £
a) Voluntary Income					
Donations	5		480	480	181
Gift aid tax reclaimed		6,847		6,847	7,901
Gifts		537		537	0
Offerings		25,418		25,418	26,030
		32,802	480	33,282	34,112
b) Investment Income					
Bank interest received		81		81	149
		81	0	81	149
c) Incoming Resources from Charitable Activities					
Events		30		30	212
Youth club tuck shop		238		238	622
		268	0	268	834

ABINGDON VINEYARD CHURCH
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2011

4. RESOURCES EXPENDED

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2011/10 £	TOTAL 2010/09 £
a) Charitable Activities					
Association of Vineyard Churches		1,310		1,310	1,418
Childrens work		1,081		1,081	715
Church overheads		4,871		4,871	2,398
Conferences and training		1,813		1,813	3,303
Depreciation		1,270		1,270	1,104
Evangelism		773		773	1,023
External giving		4,259		4,259	3,609
Gifts to church helpers		273		273	0
Meetings		2,966		2,966	2,423
Ministry event costs		2,263		2,263	30
Youth Club		840		840	910
		21,719	0	21,719	16,933

b) Governance Costs

Independent examiners fees	8	429		429	420
		429	0	429	420

5. RESTRICTED FUNDS

	Balance 01-Apr-10 £	Income £	Expenditure £	Balance 31-Mar-11 £
Youth Club	274	0	0	274
Compassion Ministry	1,000	480	0	1,480
	1,274	480	0	1,754

The Youth Club fund relates to funds donated specifically for the Youth Club and cannot be spent on any other church activities

The Compassion Ministry fund relates to monies donated to the church, to be used specifically for the help of the poor and the needy

The restricted funds are wholly represented by cash reserves of the charity

ABINGDON VINEYARD CHURCH
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2011

6. DESIGNATED FUNDS

	Balance 01-Apr-10 £	Income £	Expenditure £	Transfer Btw Funds £	Balance 31-Mar-11 £
Church Development Fund	0	0	0	39,344	39,344
	0	0	0	39,344	39,344

The Church Development Fund is money set aside for possible future building projects

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-11 £	Total 31-Mar-10 £
Other debtors	743	0	743	212
Prepayments	529	0	529	287
Security deposit	133	0	133	0
Tax Recoverable	14,718	0	14,718	13,411
	16,123	0	16,123	13,910

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-11 £	Total 31-Mar-10 £
Accruals	850	0	850	2,271
Independent Examiners Fees	429	0	429	420
	1,279	0	1,279	2,691

9. STAFF COSTS AND NUMBERS

The charity did not have any employees during the financial period

10. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**ABINGDON VINEYARD CHURCH
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2011**

11. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

13. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.