

**Liquidator's Progress Report****Pursuant to Sections 92A, 104A and 192 of the  
Insolvency Act 1986****S. 192**

To the Registrar of Companies

Company Number

06512205

Name of Company

(a) Insert full name  
of company

(a) Aardvark IT Solutions

Limited

(b) Insert full name(s)  
and address(es)~~I/We~~ (b) Mark Beesley of Beesley Corporate Solutions, Astute House,  
Wilmslow Road, Handforth, Cheshire, SK9 3HPthe liquidator(s) of the company attach a copy of my/~~our~~ Progress Report  
under section 192 of the Insolvency Act 1986The Progress Report covers the period from 09 August 2012 to 08 August  
2013

Signed



Date 01 October 2013

Presenter's name,  
address and  
reference  
(if any)Beesley Corporate Solutions  
Astute House, Wilmslow Road,  
Handforth, Cheshire SK9 3HP  
Ref MB/3367

THURSDAY



\*A2J5DZX7\*

A16

17/10/2013

#116

COMPANIES HOUSE

**TO ALL KNOWN MEMBERS AND CREDITORS**

Our ref MB/3072

Date 01 October 2013

Dear Sirs

**AARDVARK IT SOLUTIONS LIMITED – IN CREDITORS' VOLUNTARY LIQUIDATION**

**Company Registration No: 06512205**

**Registered Office changed for the purposes of the liquidation to the Liquidator's office at Beesley Corporate Solutions: Astute House, Wilmslow Road, Handforth SK9 3HP**

**Former Registered Office: The White House, Greenhalls Avenue, Warrington, Cheshire WA4 6HL**

**Trading Address: The White House, Greenhalls Avenue, Warrington, Cheshire WA4 6HL**

Following my appointment as Liquidator on 9 August 2010, I am now in a position to submit my third progress report pursuant to Section 104A of the Insolvency Act 1986 (as amended)

**1 RECEIPTS AND PAYMENTS**

Attached at Appendix 1 is my receipts and payments account for the period to 8 August 2013

**2 REALISATION OF ASSETS**

The company had not granted any debentures or charges over its assets

**2.1 Intangible Assets: Franchise Cost**

The company had purchased a Hardsoft Computer Franchise License. In the accounts for the year ended 28 February 2009, the Franchise License was shown with a book value of £17,440. It was not anticipated that any realisations would result from this source and none have ensued.

**2.2 Tangible Assets: Office Furniture**

No realisations were anticipated and none have ensued in this regard.

**2.3 Bank Interest**

This represents interest earned on funds invested by the liquidator in an interest bearing account.

**2.4 Funds from Director**

All realisations in this regard were completed during year one of the Liquidation.

**2.5 VAT Refund**

This relates to funds received from a post liquidation VAT return.

**3 LIABILITIES**

**3.1 Preferential Creditors**

Preferential claims were estimated to be nil and to date, no preferential claims have been received.

### **3.2 Non-Preferential Creditors**

Unsecured, non-preferential creditors were estimated to be £30,001. The liquidator has to date received claims totalling £27,419.97 from unsecured non-preferential creditors. Two creditors have yet to submit formal claims in this matter. A proof of debt form is attached at Appendix 3 to enable those creditors to submit their claims, if they wish.

### **3.3 Notice of No Dividend**

As indicated in my previous report, in accordance with Rules 4.186 and 11.7 of the Insolvency Rules 1986 (as amended), creditors are advised that no dividend will be payable to any class of creditor in the Liquidation, all funds being required to pay the costs of the Liquidation.

## **4 INVESTIGATION**

An essential part of the Liquidator's duties that I have undertaken is to make enquiries into the company's past trading activities and the conduct of those individuals concerned in the management and operation of the company.

The emphasis of these investigations is to ascertain full information on the whereabouts of the company's assets whether disclosed in the sworn statement of affairs or not and involves an examination of the books, records and correspondence in the Liquidator's possession, correspondence received from creditors and personal interviews with the company's officers.

I have complied with my duties under the Company Directors Disqualification Act 1986 and submitted a report/return to the Insolvency Service. The content of all such reports/returns submitted by Liquidator is however confidential.

## **5 LIQUIDATOR'S FEES**

**5.1** A fee of £5,000 plus VAT was agreed by creditors at the Section 98 meeting on 9 August 2010 in relation to the preparation of the statement of affairs and the convening of the General and Section 98 Meetings. £4,166.67 plus VAT was drawn against the same in year one of the liquidation. There have been no drawings in year two in this regard.

**5.2** The s98 meeting also approved the Liquidator drawing fees on a time cost basis, on account, subject to availability of funds.

**5.3** The charge-out rates provided to the s98 meeting were as follows:

Partner/Director/IP	£275 per hour
Manager	£180 per hour
Senior Administrator	£150 per hour
Administrator	£125 per hour

The charge-out rates were revised on 1 November 2010 and are currently:

Director/IP	£350-400 per hour
Senior Manager	£300-325 per hour
Manager	£250 per hour
Administrator	£125 -165 per hour

The charge-out rates changed on 1 April 2013 and are currently -

Director/IP	£350-400 per hour
Senior Manager	£300-325 per hour
Manager	£250 per hour
Senior Administrator	£180-200 per hour
Administrator	£125-£165 per hour

- 5.4 As at 9 August 2012, the time costs incurred in administering the company's affairs were £3,135 00 This represents a total of 14 00 hours and an average hourly rate of £223 93 Of this total, 2 80 hours work was undertaken during year three of the liquidation at a cost of £695 00 A Schedule of the Liquidator's Time Costs is attached at Appendix 2
- 5.5 The Liquidator has not drawn any fees in relation to the time costs accrued to date
- 5.6 Whilst the Liquidator was authorised to charge category 2 expenses at the section 98 meeting on 9 August 2010, no such expenses have been drawn nor is it intended that category 2 expenses will be drawn in this matter Category 1 expenses have been incurred and discharged as disclosed on the attached receipts and payments account and below

Name of Payee	Service Provided	Cost
AUA Insolvency Risk Services Ltd	Specific Bond	£ 20 00
The Legal & Public Notices Advertising Agency	Statutory Advertising	£211 50
Companies House	Search Fees	£ 4 00
Land Registry	Search Fees	£ 4 00
Royal Mail	Mail Redirection	£ 26 00

No expenses have accrued during the period, which have yet to be discharged

On this assignment I have not used the services of any professional advisors

- 5.7 "A Creditors' Guide to Liquidators' Fees" can be found at [www.beesley.co.uk/guides](http://www.beesley.co.uk/guides)
- 5.8 Creditors' attention is drawn to Rules 4 49E and 4 131 of the Insolvency Rules 1986 (as amended), which detail creditors' ability to request further information and to apply to the court to have my remuneration and expenses reviewed

## 6 ATTACHMENTS

Attached to this report are the following appendices

- Appendix 1 Receipts and Payments account up to 8 August 2012  
Appendix 2 Schedule of Liquidator's Time Costs to 8 August 2012  
Appendix 3 Proof of Debt Form

## 7 CONCLUSION

There are no assets to be realised I intend to finalise my administration of this case and request tax clearance to close the liquidation

That concludes my third report

Yours faithfully



**Mark Beesley**  
**Liquidator**

Encs

## Appendix 1

### AARDVARK IT SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

#### Liquidator's Receipts & Payments Account For the period 9 August 2010 to 8 August 2013

	As per Statement of Affairs £	Movements since last account £	Total £
<b>Receipts</b>			
Intangible Assets Franchise Cost	0 00	0 00	0 00
Tangible Assets Office Furniture	0 00	0 00	0 00
Bank Interest	0 00	2 44	12 84
Funds from the Director	0 00	0 00	5,287 50
VAT Refund	0 00	864 83	864 83
	<u>0 00</u>	<u>867 27</u>	<u>6,165 17</u>
<b>Payments</b>			
Specific Bond		0 00	20 00
Statement of Affairs Fee (On Account)		0 00	5,000 00
Statutory Advertising		0 00	211 50
Companies House Fees		0 00	4 00
HM Land Registry Fees		0 00	4 00
Rdirection of mail		0 00	26 00
		<u>0 00</u>	<u>5,265 50</u>
<b>Cash at Bank</b>		<u>867 27</u>	<u>899 67</u>

#### Note

All figures stated above are gross of VAT

# Schedule of Liquidators' Time costs from 09/08/2010 to 08/08/2013

## APPENDIX 2

Reference MB/3072

	Director / IP (Hrs)	Manager (Hrs)	Senior Admin (Hrs)	Administrator (Hrs)	Total (Hrs)	Total Cost (£)	Avg Cost (£)
Administration & Planning	2 50hrs	4 70hrs	-	2 20hrs	9 40hrs	£2276 50	£242 18
Investigations	-	1 90hrs	-	-	1 90hrs	£313 50	£165 00
Realisation of Assets	-	-	-	-	-	-	-
Trading	-	-	-	-	-	-	-
Creditors	-	2 60hrs	-	0 10hrs	2 70hrs	£545 00	£201 85
Total Hours	2 50hrs	9 20hrs	-	2 30hrs	14 00hrs	£3135 00	£223 93
Total Fees	£852 50	£1833 50	-	£449 00	£3135 00	£3135 00	£223 93

**Proof of Debt – General Form**

AARDVARK IT SOLUTIONS LIMITED

Date of Resolution for Creditors' Voluntary Liquidation – 9 AUGUST 2010

1	Name of creditor (If a company please also give company registration number)	
2	Address of creditor for correspondence	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation	
4	Details of any documents by reference to which the debt can be substantiated (Note There is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting)	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount	£
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)	
7	Particulars of any security held, the value of the security, and the date it was given	
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
9	Signature of creditor or person authorised to act on his behalf _____	
	Name in BLOCK LETTERS _____	
	Position with or in relation to creditor _____ Address of person signing (if different from 2 above) _____	
Admitted to vote for		Admitted for dividend for
£		£
Date		Date
Liquidator		Liquidator