

MADEBYMETA LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2009

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MADEBYMETA LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

Contents	Pages
Officers and professional advisors	3
Report of the Directors	4
Income Statement	5
Balance Sheet	6
Cash Flow Statement	6
Statement of Changes in Equity	7
Notes to the Accounts	8

MADEBYMETA LIMITED

OFFICERS AND PROFESSIONAL ADVISORS

YEAR ENDED 31 DECEMBER 2009

THE BOARD OF DIRECTORS

Michael Smyth-Osbourne
Giles Hutchinson Smith

COMPANY SECRETARY

Michael A Smyth-Osbourne

REGISTERED OFFICE

141 New Bond Street
London W1S 2BS

BANKERS

Coutts & Co
440 Strand
London WC2R 0QS

SOLICITORS

Travers Smith
10 Snow Hill
London EC1A 2AL

MADEBYMETA LIMITED

REPORT OF THE DIRECTORS

YEAR ENDED 31 DECEMBER 2009

The directors have the pleasure in presenting their report and financial statements of the company for the year ended 31st December 2009

It should also be noted that the 2009 Report and Accounts have been prepared under International Financial Reporting Standards ('IFRS')

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The company is dormant and did not trade during the year

RESULTS AND DIVIDENDS

The trading results for the year and the financial position at the end of the year are shown in the attached financial statements

The directors have not recommended a dividend

DIRECTORS

The directors who served the company during the year were as follows

M Smyth-Osbourne

G H Hutchinson Smith

The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the parent company

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and Accounts including the consolidated financial statements and the company financial statements, in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended. In preparing those financial statements, the directors are required to

- 1) selected suitable accounting policies, as described on page 9, and applied them consistently,
- 2) made judgements and estimates that are reasonable and prudent,
- 3) followed applicable accounting standards, and
- 4) prepared the accounts on a going concern basis

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial accounts comply with the Companies Act 2006 and Article 4 of the IAS Regulation. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and irregularities



M Smyth-Osbourne A C A
Company Secretary

Approved by the directors on 9 July 2010

MADEBYMETA LIMITED

INCOME STATEMENT

YEAR ENDED 31 DECEMBER 2009

		Period from 25th February 2008 to 31st December 2008
	2009 £	2008 £
Revenue	-	-
Cost of sales	-	-
Gross profit	-	-
Administrative expenses	-	-
Profit before tax	-	-
Tax	-	-
Profit for the period	-	-

All of the activities of the Company are classed as continuing

Statement of Comprehensive Income

There is no other comprehensive income other than the results for the year as set out above

MADEBYMETA LIMITED

BALANCE SHEET

AT 31ST DECEMBER 2009

	Notes	2009 £	2008 £
Current assets			
Trade and other receivables	3	2	2
		<u>2</u>	<u>2</u>
Total assets		<u>2</u>	<u>2</u>
Equity			
Share capital	5	2	2
Retained profits		-	-
Total equity		<u>2</u>	<u>2</u>

"The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 December 2009 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006 "

The financial statements were approved by the directors on 9 July 2010 and are signed on their behalf by



G Hutchinson Smith

Company Number 06512179

CASH FLOW STATEMENT

There were no cash transactions during the current or previous year

MADEBYMETA LIMITED
STATEMENT OF CHANGES IN EQUITY
AT 31ST DECEMBER 2009

	Share Capital	Retained Profit	Total Equity
	£	£	£
At 25th February 2008	2	-	2
Retained profit/(loss) for the year	-	-	-
At 31st December 2008	<u>2</u>	<u>-</u>	<u>2</u>
Retained profit/(loss) for the year	-	-	-
At 31st December 2009	<u>2</u>	<u>-</u>	<u>2</u>

MADEBYMETA LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1 GENERAL INFORMATION

MadebyMeta Limited ("the Company") is a private limited company incorporated in the United Kingdom. The address of its registered office is 141 New Bond Street, London W1S 2BS.

2 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and International Financial Reporting Interpretations Committee (IFRIC) interpretations endorsed by the European Union (EU) and with those parts of the Companies Act 2006 applicable to companies reporting under IFRSs.

3 TRADE AND OTHER RECEIVABLES

	2009 £	2008 £
Trade receivables due from group undertakings	<u>2</u>	<u>2</u>

4 FINANCIAL ASSETS

At the year end the following balances were outstanding:

Amounts owed from group undertakings Mallett & Son (Antiques) Limited	<u>2</u>	<u>2</u>
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5 CALLED UP SHARE CAPITAL

	2009 £	2008 £
Authorised 285,000 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

	2009 No	£	2008 No	£
Allotted and fully paid Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

6 ULTIMATE PARENT COMPANY

The directors consider the ultimate parent undertaking to be Mallett PLC, a company which is incorporated in Great Britain. Copies of the accounts of the ultimate controlling party can be obtained from:

The Secretary
Mallett PLC
141 New Bond Street
London W1S 2BS