

IGBO UNION UK LTD

(Limited by Guarantee)

Company No: 06511943

Trustees' report and financial statements for the year ended 29 February 2012

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COMPANIES HOUSE

Joseph Anderson Beadle & Co
Chartered Accountants
196 High Road
London
N22 8HH

IGBO UNION UK LTD

Company No:	06511943
Registered address	59 Chiswick Road Edmonton London N9 7AP
Trustees/ Directors	Stephen Nwofor F Nwaogwugwu Robert Amadi
Independent Examiner	Joseph Anderson Beadle & Co Chartered Accountants 196 High Road London N22 8HH
Banker	Barclays Bank Plc Plaistow Newham Group 737 Barking Road London E13 9PL

IGBO UNION UK LTD

Contents

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 - 5
Notes to the financial statements	6
Detail Statement of Financial Activities	7

IGBO UNION UK LTD

Report of the Trustees for the year ended 29 February 2012

The trustees submit their report and the financial statements for the year ended 29 February 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Reference and Administrative Details

Registered Company number
06511943

Registered office

59 Chiswick Road
Edmonton
London
N9 7AP

Trustees/ Directors

Stephen Nwofor
F Nwaogwugwu
Robert Amadi

Independent Examiner

Joseph Anderson Beadle & Co
Chartered Accountants
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Structure, Governance and Management

Igbo Union UK Ltd is a company limited by guarantee (registered number 06511943 which was incorporated on 21 February 2008).

The company was established under a Memorandum of Association which established the object and power of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.


Risk Management

The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

The objectives of the trust are to promote any charitable purposes that will eradicate poverty and inequality among our vulnerable community members, and assist in facilitating their integration into the society.

ON BEHALF OF THE BOARD


Robert Amadi
Trustee
31/08/12

IGBO UNION UK LTD

Independent examiners' report on the unaudited financial statements to the trustees of Igbo Union UK Ltd.

I report on the accounts of the charity for the year ended 29 February 2012 set out on pages 1 to 6

Respective Responsibilities of Trustees and Examiners

The Charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

It is my responsibility to

- examine the financial statements (under section 43 (3) of the 1993 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 43(7)(b) of Section 43(7)(b) of the 1993 Act , and
- to state whether particular matters have come to our attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement


In connection with my examination, no matter has come to our attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 and 387 of the Company Act 2006, and
- to prepare financial statements which accord with the accounting records, comply with the accounting requirements of requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Joseph Anderson Beadle & Co

Chartered Accountants

196 High Road

London

N22 8HH

IGBO UNION UK LTD

Statement of Financial Activities for the year ended 29 February 2012

	Unrestricted £	Restricted £	2012 £	2011 £
Incoming Resources				
Incoming resources from generated funds	15,014	-	15,014	2
Grant receivable	-	-	-	-
Total Incoming resources	<u>15,014</u>	<u>-</u>	<u>15,014</u>	<u>2</u>
Expenditure				
Cost of generating funds				
Charitable activities	3 9,651	-	9,651	-
Support costs	3 4,479	-	4,479	-
Governance Cost	4 400	-	400	-
Total resources expended	<u>14,530</u>	<u>-</u>	<u>14,130</u>	<u>-</u>
Net Incoming/(Outgoing) Resources	<u>484</u>	<u>-</u>	<u>484</u>	<u>2</u>
Reconciliation of Fund				
Total funds brought forward	<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>
Total funds carried forward	<u>486</u>	<u>-</u>	<u>486</u>	<u>2</u>

IGBO UNION UK LTD

Balance Sheet as at 29 February 2012

	Notes	Unrestricted funds 2012	Restricted funds	Total funds	2011
		£	£	£	£
Fixed assets					
Tangible assets		-	-	-	-
Current assets					
Cash at bank and in hand		886	-	886	2
		<u>886</u>	<u>-</u>	<u>886</u>	<u>2</u>
Creditors: Amounts falling due within one year	5	<u>(400)</u>	<u>-</u>	<u>(400)</u>	<u>-</u>
Net current assets		<u>486</u>	<u>-</u>	<u>486</u>	<u>2</u>
Total assets less current liabilities		486	-	486	2
Creditors: Amounts falling due after more than one year		-	-	-	-
Net assets		<u>486</u>	<u>-</u>	<u>486</u>	<u>2</u>
Fund					
Unrestricted funds		486	-	486	2
Restricted funds		-	-	-	-
Total funds		<u>486</u>	<u>-</u>	<u>486</u>	<u>2</u>

These financial statements were approved by the Board of Trustees and signed on its behalf

The notes form an integral part of these financial statements

IGBO UNION UK LTD

Balance Sheet- Continued as at 29 February 2012

The Charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

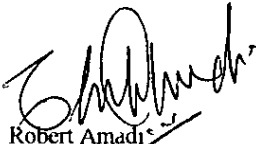
The member have not required the charitable company to obtain an audit of its financial statement for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 346 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 31/08/12 and were signed on its behalf by



Robert Amadi
Trustee/Director

The notes form part of these financial statements

IGBO UNION UK LTD

Notes to the accounts for the year ended 29 February 2012

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate cost related to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Taxation

The charity is exempt from tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted fund can only be used for the particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

2	Voluntary Income	2012
	Cultural fund raising event (IRIJI NDIGBO)	7,900
	Cultural fund raising event (IGBO REMEMBRANCE DAY)	5,922
	Donations	1,192
		<u>15,014</u>

3	Charitable Activities Costs	Direct costs £	Support costs £	Totals £
	Charitable activities	9,651	-	9,651
	Support costs	-	4,479	4,479
		<u>9,651</u>	<u>4,479</u>	<u>14,130</u>

4	Governance Cost	
	Accountancy	400
		<u>400</u>

5	Creditors Amount falling due within one year	
	Accountancy	400
		<u>400</u>

IGBO UNION UK LTD

Detailed Statement of Financial Activities for the Year Ended 29 February 2012

	2012 £
Incoming Resources	
Voluntary income	15014
Grant	-
Total incoming resources	<u>15,014</u>
 Resources Expended	
Charitable activities	
Fund raising activities	7551
Remittance for good cause	<u>2100</u>
	<u>9651</u>
 Support cost	
Rent	1080
Publicity	1847
Telephone	234
Volunteer expenses	243
Printing, postage and stationery	<u>1075</u>
	<u>4479</u>
 Governance cost	<u>400</u>
Accountancy	<u>400</u>
 Total resources expended	<u>14,530</u>
 Net (expenditure)/income	<u><u>484</u></u>

This page does not form part of the statutory financial statements