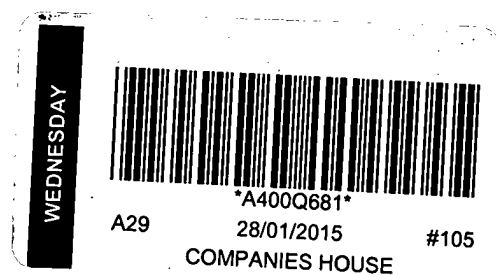


Company Registration No. 06511882 (England and Wales)

**ANCIENT EGYPT MAGAZINE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**



# ANCIENT EGYPT MAGAZINE LIMITED

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# ANCIENT EGYPT MAGAZINE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
<b>Current assets</b>					
Debtors		14,787		20,908	
		<u>14,787</u>		<u>20,908</u>	
<b>Creditors: amounts falling due within one year</b>		(113,167)		(81,705)	
<b>Total assets less current liabilities</b>			(98,380)		(60,797)
<b>Capital and reserves</b>					
Called up share capital	2		1		1
Profit and loss account			(98,381)		(60,798)
<b>Shareholders' funds</b>			(98,380)		(60,797)

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 January 2015

JS Ireland  
Director



Company Registration No. 06511882

# ANCIENT EGYPT MAGAZINE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared under the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. During the year ended 30 April 2014 the company made a loss before taxation of £37,583 and at that date its liabilities exceeded its assets by £98,380. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values to their recoverable amount and to provide for future liabilities that may arise and to reclassify fixed assets as current assets. The director believes that it is appropriate for the financial statements to be prepared on a going concern basis, given his continued support.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight Line
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2 Share capital	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1
	<u>          </u>	<u>          </u>