Company Registration No 06511882 (England and Wales)

ANCIENT EGYPT MAGAZINE LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

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ANCIENT EGYPT MAGAZINE LIMITED

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ANCIENT EGYPT MAGAZINE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

		20	13	20	12
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		60
Current assets					
Debtors		20,908		26,599 ———	
		20,908		26,599	
Creditors amounts falling due within one year	ı	(81,705)		(64,599)	
one year					
Net current liabilities			(60,797)		(38,000)
Total assets less current liabilities			(60,797)		(37,940)
					
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(60,798)		(37,941)
Shareholders' funds			(60,797)		(37,940)

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 14 January 2014

JS Ireland
Director

Company Registration No 06511882

ANCIENT EGYPT MAGAZINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared under the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. During the year ended 30 April 2013 the company made a loss before taxation of £22,857 and at that date its liabilities exceeded its assets by £60,797. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values to their recoverable amount and to provide for future liabilities that may arise and to reclassify fixed assets as current assets. The director believes that it is appropriate for the financial statements to be prepared on a going concern basis, given his continued support.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

33% Straight Line

2 Fixed assets

3

Lixen assers		Tangıble assets £
Cost		
At 1 May 2012 & at 30 April 2013		636
Depresention		
		576
		60
Charge for the year		
At 30 April 2013		636
Net book value		
At 30 April 2013		-
At 30 April 2012		60
•		
Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
	1	1
•		
	Cost At 1 May 2012 & at 30 April 2013 Depreciation At 1 May 2012 Charge for the year At 30 April 2013 Net book value	Cost At 1 May 2012 & at 30 April 2013 Depreciation At 1 May 2012 Charge for the year At 30 April 2013 Net book value At 30 April 2013 At 30 April 2012 Share capital Allotted, called up and fully paid